

“the 40 Shares under the said Deed Poll, and whereas it
 “is deemed expedient that the said trade and concern
 “should be continued for an unlimited period.”

Here we have a solemn preamble to a change in the Company's affairs in 1834, where the “*rights and interests attached to the persons entitled to the 40 Shares*” of the Fur Trade are saved, and excepted, and preserved without prejudice.

In the same “return to the House of Commons,” (at page 10), is a letter to Governor Dallas from Mr. Miles, who was long at the head of the business of the Northern Department at York Factory Depot, an officer held in high trust and of known integrity. In that letter Mr. Miles tells Governor Dallas that “when the country on the west side of the Mountains was claimed under Treaty by the American Government, the Northern and Southern Councils were advertised by our departed late friend, Governor Sir George Simpson, that a claim of One Million Pounds Sterling would be made on that Government for the possessory rights acknowledged by Treaty, and that a portion thereof would accrue to the Commissioned Officers, conformable to their interests.”

Here the words “*conformable to their interests*,” (in a public notification to the two Councils of chief Factors and Traders of the Northern and Southern Departments), could refer only to their 40 Shares in the business, *upholding still, at that period, faithful recognition of their rights and interests, as protected in the preamble already quoted.* Of course the assurance of Sir George Simpson, and the Hudson's Bay Board was an honest assurance. It was not a false card. Sir Stafford Northcote himself cannot and would not say so.