

MUNICIPAL BOND MARKET

The Monetary Times' Weekly Register of Municipal Activities and Financing

**New Glasgow, N.S.**—An issue of \$70,500 5 per cent. bonds, due 1926, is on the market. J. Roy, clerk.

**Brantford, Ont.**—Taxpayers will vote on June 26th on a by-law to issue \$58,000 bonds for hospital purposes.

**Montreal, Que.**—The Protestant School Commissioners have an issue of \$650,000 which will be placed on the market.

**Yorkton, Sask.**—An issue of \$47,000 electric light bonds has been sold to Messrs. A. E. Ames and Company, Toronto.

**Napanee, Ont.**—A by-law providing for the issuance of \$10,000 pavement bonds is to be submitted to the taxpayers.

**Windsor, Ont.**—A by-law for the expenditure of \$95,000 for erection of a collegiate building has been passed by the taxpayers.

**Winnipeg, Man.**—The school board has passed a by-law authorizing the borrowing of \$1,250,000 from the Canadian Bank of Commerce.

**Saskatchewan.**—The local government board is asking for bids on a block of school district bonds, totalling \$11,000. Tenders close on May 25th.

**Matheson, Ont.**—The town is desirous of obtaining tenders for an issue of waterworks bonds, the amount being \$20,000 6 per cent. 20 instalments. F. E. Ginn, Clerk.

**Levis, Que.**—Issues totalling \$209,000 have been sold by the municipality. \$69,000 were awarded to La Caisse Co-Operative de Levis and \$140,000 6 per cent. 24-year bonds to Provincial Securities Corporation, Limited, Quebec.

**Hillsburg, Man.,** \$15,000 6 per cent. 20 instalment bonds, Collingwood, Ont., \$59,800 5 per cent., and Humboldt, Sask., \$67,300 5 per cent., have been awarded to Messrs. G. A. Stimson and Company, Toronto.

**Thorold, Ont.**—For the issue of \$8,000 5 per cent. 30-year waterworks bonds, the following bids were received by Mr. D. J. C. Munro, town treasurer:—

Canada Bond Corporation	\$7,551.20
Wood, Gundy and Company	7,493
Geo. A. Stimson and Company	7,484
Brent, Noxon and Company	7,478
C. H. Burgess and Company	7,470
A. E. Ames and Company	7,468
A. H. Martens and Company	7,457
Graham, Macdonald and Company	7,453
Imperial Bank of Canada	7,451
W. A. Mackenzie and Company	7,420
Mulholland, Bird and Graham	7,395
R. C. Matthews and Company	7,348
Kerr, Fleming and Company	7,215.20

The bonds were awarded to the Canada Bond Corporation.

**York Township, Ont.**—For the issues \$17,000 school bonds and \$51,875 local improvement bonds, the bids as received by Mr. W. J. Douglas, treasurer, were as follows:—

	Local School improvement bonds.		Total.
	bonds.	bonds.	
Kerr, Fleming and Co.	100.03	99.31	.....
G. A. Stimson and Co.	100.73	100.73	\$69,378.25
Murray, Mather and Co.	100.23	100.23	69,033.87
Canada Bond Corpn.	100.214	100.214	.....
R. C. Matthews and Co.	\$ 17,280	\$ 52,134	69,414
Imperial Bank	100.77	100.77	.....
C. H. Burgess and Co.	100.33	100.33	.....
Mulholland, Bird and Graham	.....	.....	10,518
Brent, Noxon and Co.	\$ 17,056	\$ 51,911	68,967
Wood, Gundy and Co.	17,267	.....	.....
W. A. Mackenzie and Co.	100.57	100.57	69,268
Macneill and Young	101.12	100.45	.....
Dominion Securities Corpn.	101.176	101.176	69,685.43
A. E. Ames and Co.	100.99	100.99	69,556
A. H. Martens and Co.	.....	.....	69,057

**Saskatchewan.**—The following is a list of debenture applications granted by the local government board:—

School Districts.—Hazel Valley, \$1,600. W. T. Goddard, Moose Valley; Middlesbrough, \$1,200. J. P. Folden, Karluk; Co-Operation, \$1,200. E. Lawton, Rabbit Lake; Zoria, \$1,600. S. Cowles, Square Hill; Engin, \$1,500. W. H. Lake, Herschel; Langley, \$1,600. H. Evans, Springbourne; Oskaloosa, \$1,600. J. Hamel, McGee; Mount Carmel, J. Andro-

chowicz, Vonda; Orwell, \$1,700. J. W. Ritenburg, Neville; Ivy, \$1,600. H. W. Smith, Kelfield; Hoffnungsfield, \$500. D. W. Gloeckler, Halcyonia.

Rural Telephone Companies.—Foxbury, \$87,500. F. A. Parks, Craik; Battlevale, \$3,800. J. A. Morrison, Waseca; Garneck, \$10,000. A. B. Long, Kelliher; South Melfort, \$6,000. W. Armstrong, Melfort; Liberty, \$500. F. J. Friesa, Liberty; Budapest, \$2,000. Geo. Izsak, Bender; Old Guard, \$2,400. W. J. Owens, Pasqua; Springside, \$5,000. W. N. Evans, Springside; Southminster, \$1,500. F. Jones, Lloydminster; Adanac, \$6,600. C. S. Williams; Adanac; Englefeld, \$9,500. J. Nordick, Englefeld; Longlaketon, \$3,200. H. Fisher, Sifton; Patience Lake, \$2,000. A. E. McArdle, Sutherland.

**Beamsville, Ont.**—For an issue of \$20,000 6 per cent. 30-year bonds, 19 Toronto houses made offers and that of Messrs. Mulholland, Bird and Graham was accepted:—

Mulholland, Bird and Graham	104.41
A. E. Ames and Company	104.33
G. A. Stimson and Company	104.21
Brent, Noxon and Company	102.84
Royal Securities Corporation	103.07
Brent, Noxon and Company	102.84
Nesbitt Thompson	102.73
Dominion Securities Corporation	102.69
Wood, Gundy and Company	102.63
Canada Bond Corporation	102.54
W. L. McKinnon and Company	102.47
R. C. Matthews and Company	102.015
W. A. Mackenzie and Company	101.83
A. Jarvis and Company	101.789
Graham, Macdonald and Company	101.77
Kerr, Fleming and Company	101.53
C. H. Burgess and Company	101.07
A. H. Martens and Company	100.46
Macneill and Young	100.27

**Peterborough, Ont.**—For an issue of \$33,857 5 per cent. 10, 20 and 30-year bids were received, the first-named firm receiving the award:—

Wood, Gundy and Company	97.67 = 5.191
Dominion Securities Corporation	97.03
A. E. Ames and Company	97.22
Canada Bond Corporation	97.03
Mulholland, Bird and Graham	97.03
W. A. Mackenzie and Company	96.61
Brent, Noxon and Company	96.33
A. Jarvis and Company	95.929
R. C. Matthews and Company	95.68
Imperial Bank	95.63
C. H. Burgess and Company	95.57
A. H. Martens and Company	95.57
Quebec Bond Company	95.38
Graham, Macdonald and Company	95.29
Kerr, Fleming and Company	95.06
G. A. Stimson and Company	95.04
Murray, Mather and Company	94.57
Macneill and Young	94.23
Bank of Toronto	93.73

**Chesley, Ont.**—For an issue of \$22,500 5½ per cent. 20 instalment bonds, Mr. H. S. Sanderson received 22 bids. Mr. C. J. Mickle received the award. The bids were:—

C. J. Mickle (in trust)	\$22,500
Royal Securities Corporation	22,479
A. H. Martens and Company	22,237
A. E. Ames and Company	22,235
Graham, Macdonald and Company	22,218
Brent, Noxon and Company	22,211
Wood, Gundy and Company	22,210
Brouse, Mitchell and Company	22,210
Dominion Securities Corporation	22,209
Kerr, Fleming and Company	22,205
W. A. Mackenzie and Company	22,178
C. H. Burgess and Company	22,167
Trusts and Guarantee Company	22,163
Quebec Bond Company	22,077
G. A. Stimson and Company	22,056
Macneill and Young	22,050
A. Jarvis and Company	22,044
R. C. Matthews and Company	21,986
Imperial Bank	21,899
Canada Bond Corporation	21,846
Mulholland, Bird and Graham	21,776
Morgan, Dean and Company	21,723