

# COMMODITY MARKETS

## Week's Wholesale Review

The successful floatation of the War Loan which closed last week heavily subscribed over requirements, has given a feeling of confidence to trade in general. Money is flowing freely through the natural channels of trade and a prosperous autumn season is assured. The Western grain crops doubtless are very much under last year's, but at the same time values are so high that farmers stand to realize good profits for their work.

According to Dunn's bulletin the leather market is very firm as owing to the strong advance in dry hides, tanners of sole leather have put up prices, some large sales of manufacturers' No. 2 being reported at 43c, with 44c asked for smaller lots, and proportionately higher prices for other grades.

In general hardware there is an improvement in city sales and business with the country is good. Manufacturers of paints report good business, notwithstanding advances in many lines.

Seven district failures are reported for the week, with liabilities of about \$47,000.

Bradstreet's report says in part: "Our wholesale houses report trade conditions as very satisfactory, both house sales and travellers' orders showing an increase. The travellers now on the road after the Spring trade are booking orders freely, but in some cases they are taking these orders at open prices. There is considerable shortage in woollen goods, both in quantity and variety.

"Butter was selling wholesale this week one year ago at 30c to 30½c per pound. This week sales have been made by wholesale houses of round lots at 37c, being an advance with that of a year ago of 6½c to 7c per pound, and the prospects are that prices will go still higher. A year ago finest cheese sold at 15c in round lots. This week sales range between 20c to 21c per pound, being an advance of 5c to 6c per pound.

The large amount of money being sent into the country for produce makes remittances by our country storekeepers very satisfactory. City collections show a slight improvement. Retail trade has been very fair.

## THE WEEK'S CHEESE SALES.

St. Paschal, Sept. 26.—491 boxes at 20 19-32c.  
Campbellford, Ont., Sept. 26.—435 boxes white at 20 9-16c and 20½c.  
Stirling, Ont., Sept. 26.—640 boxes at 20 9-16c.  
Woodstock, Ont., Sept. 27.—1,250 boxes, 20½c offered, no sales.  
Madoc, Ont., Sept. 27.—420 boxes at 20 13-16c.  
Brockville, Ont., Sept. 28.—3,026 boxes of which only 410 boxes sold on the board at 21c.  
Kingston, Sept. 28.—282 boxes white and 261 colored at 20c.  
Cornwall, Ont., Sept. 29.—1,946 boxes at 21c.  
Alexandria, Ont., Sept. 29.—847 boxes white and 480 colored at 21c and 21½c respectively.  
Picton, Ont., Sept. 29.—1,360 boxes colored at 21½c.  
Napanee, Ont., Sept. 29.—655 boxes colored and 45 white at 20½c.  
Mont-Joli, Sept. 29.—60 boxes at 20½c.  
St. Hyacinthe, Sept. 30.—850 boxes at 21½c.  
London, Ont., Sept. 30.—794 boxes, no sales, bidding 20c to 20 13-16c.  
Belleville, Ont., Sept. 30.—1,500 boxes at 21 1-16c.

## Montreal Auction Sales.

At the Quebec Agricultural Co-operative Society sale, held at the Montreal Board of Trade on September 25, the offerings amounted to 1,411 packages creamery butter, of which 634 packages finest sold at 36½c, 513 packages fine at 36c, and 264 packages pasteurized at 36½c.

On Sept. 27 the offerings amounted to 1,756 boxes of cheese, of which 901 boxes No. 1 white sold at 20 11-16c, 456 boxes No. 2 white at 20½c, 274 boxes No. 3 white at 20c, and 125 boxes No. 2 colored at 20 7-16c.

On Sept. 28 there were 2,143 boxes of cheese offered, of which 1,249 boxes No. 1 white sold at 20½c, 496 boxes No. 2 white at 20½c, 212 boxes No. 3 white at 20½c and 186 boxes No. 1 colored at 20½c.

On Sept. 29 the offerings amounted to 733 packages of creamery butter, of which 460 packages finest sold at 37½c; 156 packages fine at 37½c; and 117 packages pasteurized at 37½c and 1,613 boxes cheese of which 908 boxes No. 1 white sold at 21½c; 511 boxes No. 2 white at 20 13-16c; and 194 boxes No. 1 colored at 21 1-16c.

## COUNTRY PRODUCE.

**EGGS:** Receipts of eggs for last week at Montreal amounted to 26,933 cases, which is practically all made up of American and States eggs for export, as the receipts of fresh gathered eggs at Montreal are getting less and less. Any eggs which are being bought in the country are costing f.o.b. 32c and 33c, and dealers are paying 40c less express for strictly new laid eggs. The export enquiry continues, and some sales have been made. The market is very firm and if there is any change in the local price it will be an advance.

**POULTRY:** Deliveries of poultry during the past week were very heavy, and the enquiries which dealers are receiving for prices for next week would indicate large deliveries for Thanksgiving. Turkeys will be scarce for Thanksgiving as they are not matured enough as yet. Housekeepers, therefore, will in most cases have to content themselves with chickens, broilers or ducks. Prices on some lines are a shade easier, notably chickens, which bid fair to become as reasonable as other meats. There is very little dressed poultry arriving on the market as the weather last week was too warm to ship. The quality is showing some improvement, but there are still some shippers who are sending poor, thin birds. As this poultry is a loss to all concerned, it should be held in the country until it is properly fattened.

No notable change has taken place in the market for beans or potatoes for which prices remain firm under a good demand. Supplies of both honey and maple products are light, which tends to keep the market steady in these lines.

**Eggs:—**  
Special New Laid . . . . . 0.42 0.45  
Extras . . . . . 0.37 0.38  
No. 1 . . . . . 0.33 0.34  
No. 2 . . . . . 0.30 0.31

**Poultry—Live:**  
per pound.  
Fowls, 5 lbs. and over . . . . . 0.14 0.16  
Fowls, small . . . . . 0.12 0.13  
Fowls, 5 lbs. and over . . . . . 0.15 0.17  
Fowls, small . . . . . 0.12 0.14  
Old Turkeys, cocks . . . . . 0.26 0.27  
Do., hens . . . . . 0.26 0.27

**Fresh Killed Poultry:**  
Old Turkeys, cocks . . . . . 0.27 0.28  
Do., hens . . . . . 0.26 0.27  
Fowls, hens . . . . . 0.17 0.18  
Do., roosters . . . . . 0.14 0.15  
Broilers, 2½ to 3 lbs., per lb. . . . . 0.15 0.16  
Do., 2 to 2½ lbs., per lb. . . . . 0.16 0.17  
Squabs . . . . . 0.35 . . .  
Geese . . . . . 0.14 0.15

**Maple Products:—**  
Pure maple syrup, quart cans . . . . . 0.40  
Pure maple syrup, 9-lb. tins . . . . . 1.00 1.10  
Extra choice syrup, 13-lb. tins . . . . . 1.25 1.30  
Pure Maple sugar, per lb. . . . . 0.09 0.12

**Honey:—**  
White clover, in comb . . . . . 0.16 0.18  
Brown clover, in comb . . . . . 0.12½ 0.13  
White extracted . . . . . 0.12 0.12½  
Buckwheat honey . . . . . 0.09 0.10

**Beans:—**  
Five-lb. pickers . . . . . 5.25 5.40  
Seven-lb. pickers . . . . . 5.00 5.10  
Can. hand picked, carlots . . . . . 5.50 5.75

**Potatoes:—**  
Green Mountains, per bag of 90 lbs., ex-track . . . . . 1.50 1.55  
Do., to jobbers, ex-store, per 80 lb. bag . . . . . 1.70 1.80

## GROCERIES.

The grocery trade is continuing in its accustomed routine with very little changes to note. Raw sugar has declined again and the market is dull, with prospects of little activity for the next six months. Coffee is also quiet as the demand from Europe is lighter if anything as with the central nations out of the market the favorite beverage is tea. Supplies of coffee are steady and prices remain firm.

The tea trade is in good condition, but without feature at the moment as prices remain unchanged. The demand for teas is improving and consequently holders of stocks are looking forward to better prices in the future. Reports are that the inquiry from Russia is more active and larger quantities are asked for, and as the trend of the tea market fluctuates in sympathy with European demand, the influence of this buying will be felt in time in all tea circles. Canned goods are becoming scarcer every day, and stocks are very low, with prices rising in sympathy to levels that have never been known in the history of the trade. The crops in some lines, such as peas and corn have amounted to nil, and tomatoes are too watery for successful canning this year. The increase of tin for the cans and the shortage of labor are adding materially

to the cost of production, in fact the labor problem has become so acute in certain districts that canneries have had to close down altogether. Tomatoes are now quoted at 1.40 per dozen which is 10 cents above our last quotation. Salt is expected to be higher, and rice is in better demand, due no doubt to the high cost of potatoes.

## DAIRY PRODUCE.

**BUTTER:** There has been a fairly good demand for butter over the cable and consequently the markets have been ruling higher, and prices have been marked up 1½c to 2c per pound since our last report. Prospects are for a continued firmness. We understand that as high as 38c has been made for export, and that wholesale dealers have advanced their prices to grocers up to 40c a pound. If the present rate of export keeps up, consumers will have to pay very high figures for their butter this winter. The local demand has been active throughout the week which is partly due to supplies bought for storage purposes. Most of these dealers have been waiting for lower prices to put in their stocks, but with the prospects for still further advances in the market they feel it is better to buy now even at the present prices than wait until the market is utterly impossible.

**CHEESE:** The cheese market was rather quiet during the past week, the English cable being active only at the latter end of the week as that market was heavily loaded with Canadian cheese in the preceding weeks. Advices from abroad tell of the expected arrival of New Zealand and Australian cheese, but this will hardly affect our market as these shipments will only reach the Old Country when our make is pretty well over. The market is very firm, in fact prices are quoted a quarter of a cent over last week's, stimulated no doubt by the Government buying that has been going on. The make is naturally falling off at this season, but nevertheless receipts of cheese are heavier than at the corresponding period last year with an increase of no less than 93,467 boxes since May first. It must be admitted though that these figures include American cheese.

**Butter:—**  
Fresh creamery solids . . . . . 0.37½ 0.38  
Seconds . . . . . 0.37 0.37½  
Dairy butter . . . . . 0.33 0.34  
Pale mild butter, ½ to 1% salt, for export . . . . . 0.37 0.37½

**City Selling Prices to grocers:**  
Choice Creamery Solids . . . . . 0.40  
Do., Prints, city cut . . . . . 0.40½  
Cooking butter . . . . . 0.34 0.35

**Cheese:—**  
Finest Western . . . . . 0.21½ 0.21½  
Finest Eastern . . . . . 0.21 0.21½  
Fine Cheese . . . . . 0.20½ 0.20½

**City Selling Prices to grocers:**  
Large . . . . . 0.22  
Twin cheese . . . . . 0.22  
Old cheese . . . . . 0.24 0.25  
Stilton cheese . . . . . 0.23

## WINNIPEG GRAIN RECEIPTS.

The receipts of both old and new grain at Winnipeg for the week ended September 30, 1916, compared with the corresponding week a year ago were as follows:

|                          | 1916. | 1916. | 1915. |
|--------------------------|-------|-------|-------|
| No. 1 Northern . . . . . | 1,160 | 896   | .. .  |
| No. 2 Northern . . . . . | 847   | 527   | .. .  |
| No. 3 Northern . . . . . | 533   | 393   | .. .  |
| No. 4 Northern . . . . . | 323   | 354   | .. .  |
| No. 5 Northern . . . . . | 189   | 216   | .. .  |
| No. 6 Northern . . . . . | 140   | 200   | .. .  |
| Other grades . . . . .   | 553   | 666   | .. .  |
| Winter grades . . . . .  | 3     | 11    | .. .  |
| Special grades . . . . . | 154   | .. .  | .. .  |
| Totals . . . . .         | 3,955 | 3,096 | 9,394 |
| Oats . . . . .           | 816   | 1,168 | 307   |
| Barley . . . . .         | 335   | 272   | 321   |
| Flax . . . . .           | 73    | 90    | 4     |

## BALED HAY.

Business in hay circles continues to be very quiet with the Government about the only buyers. Prices continue steady under a fairly good demand for the best grades which are inclined to be scarce.

|                                |         |         |
|--------------------------------|---------|---------|
| No. 1 hay, per ton . . . . .   | \$13.00 | \$13.50 |
| No. 2 hay, per ton . . . . .   | 12.00   | 12.50   |
| No. 3 hay, per ton . . . . .   | 10.50   | 11.00   |
| Clover, mixed . . . . .        | 9.50    | 10.00   |
| Baled straw, per ton . . . . . | 5.00    | 6.00    |