PORATED BY ACT OF

PARLIAMENT id Up...... \$16,000,000.00 PROFITS.....\$16,000,000 00

ffice - MONTREAL

OARD OF DIRECTORS

MEREDITH, Esq., President fackay
Lackay
La

K WILLIAMS-TAYLOR, Gen. Mar

THWAITE, Asst. Gen. Man. ada and London, England, for Dominion Government t all important Cities and Towns ace in the Dominion of Canada. DLAND: ST. JOHN'S, CURLING, GRAND FALLS.

ITAIN: LONDON, 47 Threadneedle St. E.C., Sub-Agency, 9 Waterloo Place, Pall Mail, sw

W. A. BOG, and J. T. MOLINEUX, Wall Street; CHICAGO, ILL; MEXICO, D. F.

ON BANK

**CANADA** 

FFICE - - WINNIPEG. pital .....\$5,000,000

..... Over 85,000,000 President. General Manager. Assistant General Manager our

having over 310 Branches in Can-ing from Halifax to Prince Rupert, ent facilities for the transaction of ption of banking business. Cheques and Letters of Credit is-all over the world. made in all parts of the Dominion promptly remitted at lowest rates

, Branch, 6 Princes St. V. ASHE, Manager ranch, G. M. C. Hart Smith, Acting nager, Haymarket, S. W. orrespondence Solicited.

STABLISHED 1864 and Undivided Profits .... \$7,000,000 ERCHANTS' BANK OF CANADA ERAL BANKING BUSINESS TRANSACTED.

NT LAWS NEED REVSION

ould be given to a revision of inserting in the same a "working ecent events have shown to be necessustrial and commercial property. would compel a foreign patentee protected article in the United Statime or else forfeit his patent rig

on of the subject is required. Tation alone is sufficient to make plant reasons for action. And all citiz we been more generous to for s, than foreigners have been to us. l in dollars and cents for our folly lause" will help American busin

it will not be unfair to anybody

EPARED IN ADVANCE.

amed out to sea and each ship a package which he had had ive years. Contents contained naps marked with places to get o mobilize if they were unable t

H OF WOMANLY NATURE. vay of putting things sent to a

rel containing the following: ard of the marriage of her false val, she at first bawled bitterly: ture soon asserted itself and she flirtation with another man. ost.

\*\*\*\*\*\*\*\*\*\*\* L OF COMMERCE---the

oupon:

AL OF COMMERCE .£1£

Give Town and Province

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### WALL ST. SUBDUED DETROIT UNITED UNPOPULAR WITH PEOPLE OF WINDSOR

Windsor, Ont., January 6.—An agitation for im proved traction facilities in this city is now under Market Opened Dull and Prices Were way. Public opinion appears to favor hydro radials it efforts fall to secure extensions and better service from the present company.

Ald, Mitchell asserts that he is not in favor of "giving one inch" of any moref ranchise rights to the Dea Shade Lower as General

Rule

LATER LIST IMPROVED

Be Revived.

New York, January 6.—The stock market opening

ern Pacific each gained % on first sale, the former

Pacific declined to 6%, a new low record.

American Can made further response to testimony

in the company's favor, brought out in the Government dissolution suit. Heavy demand by warring

FRENCH FOLLOW ONLY

000 men in fighting array at any one time.

The French Army.

Early German Mobilization.

east had not been as responsive as expected.

The German

onths of war France has only 1,500,000

New York, January 6.—Trading was comparatively light in the afternoon, but the market's tone was good. The bulls seemed satisfied with the prospect for short period of hesitation, as they thought that when realizing sales following recent advance were the rewould be another quick upward move.

when realizing sales blooming absorbed, there would be another quick upward move-

opening at 117% and the latter at 83%.

troit United Railway. Hydro radials, he thought, were the proper thing, however, and he thought Windsor should make a start on them, having the lines in operation before the D. U. R. franchise expired, some seven years hence. Hydro radials could be built and When it was Found that Seriousness of the Affair Had Been Exaggerated, and That Injured Could operated the same as the hydro-electric system.

It would not be necessary, even, to sell the deben-tures, which would be deposited with the provincial commission as security. The provincial cor would construct the line and have full power to dewas dull and prices were a shade under last night's close as a general rule. Union Pacific and Southtermine the character of equipment, service and maximum of tolls or fares.

### MONTDEAL MINING CLOSE

のなまない	opening at 117% and the latter at 83%.  Those stocks appeared to have been well bought in	MONTREAL MINING C	LOSE
	the past few days. United States Steel opened % off at 50% and Amal-	(Reported by E. L. Doucette.)	
8	United States Steel opened % on first transaction at	Cobalt Stocks— Bid.	Asked
	another 16 on second sale.	Bailey 11/4	
	- announcement that St. Paul Illiancing would	Beaver 21	21 1/2
E	by convertible bonds bearing 5 per cent. In-	Buffalo 75	100
	be done by converted to the market for the con-	Chambers 15	151/2
	vertible 4½'s which opened off 1/2 at 95%.	City Cobalt	30
	and the same of th	Cobalt Lake 25	50
	New York, January 6.—Bethlehem Steel common	Coniagas 5.50	5.85
	new 1018, States Steel common sold at the same	Crown Reserve	72
	50% at 11.55 a.m.	Foster	5
	Bethlehem Steeel has advanced 1% since close on	Gifford	2
	museday and United States Steel is unchanged.	Gould	1
	Pathlehem common has advanced 20% points since	Great Northern 4	4 34
	the close of July 30th, while United States Steel is	Hargrave 1½	
	off 114	Hudson Bay35.00	50.00
	A few minutes later Bethlehem Steel crossed Unit-	Kerr Lake 4.30	4.60
	ed States Steeel, selling at 50%.	Larose 67	
		McK. Darragh 55	60
	New York, January 6 It was natural that in the	Nipissing 5.50	6.00
	excitement surrounding the subway accident there	Peterson Lake 27	28
	should be exaggerated reports of the seriousness of	Right of Way 1	3
	the affair, and so long as Wall Street thought that a	Richester	2
	considerable number of people had been killed, and	Silver Leaf 21/4	2 3/4
	that many were still in grave danger, the stock mar-	Temiskaming 10	11
	ket continued dull and heavy.	Tretheway 12	16
	Just as soon as more favorable reports were receiv-	Wettlaufer 4	7
	ed, however, and it was found that people who had	Porcupine Stocks—	
	been overcome could be revived at the hospitals, the	Apex 1½	2
	market changed its course, and stocks recovered part	Cons. M. and S	80.00
	of their loss.	Dobie 10	12
	At noon trading was quiet, with prices up a little	Dome Lake 341/2	36
	from the low.  Interboro Met. common and preferred improved with	Dome Mines 6.25	6.75
	the general market. In absence of support Missouri	Foley O'Brien 10	20
	the general market. In absence of support Missouri	Hollinger20.50	21.00

Vipond ... ...

West Dome ... ...

Jupiter ... ... ...

BREADSTUFF CLEARANCES. ions for canned goods was another factor, as it has induced increased buying of the company's prowheat, 1,000 bushels oats, and 93,000 bushels barley. business needs of the communities in which its Tobacco Products Pfd.

back at the opportune moment against an extended and weakened ine. and weakened ine.

The march of the armies of Von Kluck, —"General One O'clock," they all called him, and said his fiercest attacks were at one o'clock,—is considered a masterplece of military precision, The strategy of General Joffre which foiled him is proclaimed throughout France today.

\$81,500,000, a gain of nearly \$1,000,000 over the figures for the close of business in 1912. This showing, in view of the world-wide depression, must be regarded as highly satisfactory.

\$81,500,000, a gain of nearly \$1,000,000 over the figures for the close of business in 1912. This showing, in view of the world-wide depression, must be regarded as highly satisfactory.

Support The march of the armies of Von Kluck, —"General One O'clock," they all called him, and said his fiercest attacks were at one o'clock,—is considered a masterplece of military precision, The strategy of General Joffre which foiled him is proclaimed throughout France today.

CHEAP NATURAL GAS.

NO SUBWAY TRAINS ARE

General Joffre which foiled him is preciaimed throughout France today.

The plans of the Germans was to hold the north of France by the army of Von Kluck, while the plied to the citizens for 25 cents a thousand. Seventy-five cents a thousand is now being paid. He proposes where a considerable expert demand for each wheat on the late.

NO SUBWAY IMAINS AND

NOW RUNNING IN BOSTON
NOW RUNNING IN BOSTON
Now York, January 6. At present trains in the fluence on values.

New York, January 6. At present trains in the fluence on values.

There was a considerable expert demand for each wheat on the decline, however, and prices in the late promptly enough but France had no bureaucracy or military plans to match those of Germany, and, as Paris. This was theatrical, dramatic and Kaiserlike; to put down four wells, and to construct a pipe line. throughout French history, the leaders of the people but the French would not consent. They persisted failed in the crucial moment. The plodding English in holding Verdun and defeating the armies with the had to help out the French railway plans and then Crown Prince.

had to turn around and find their own railroad defects. When England first called to arms, men deserted the railroad service to go into training to such an extent that the authorities had to step in and maintains to such an extent that the authorities had to step in and maintains to greatest fighters in the world up 28 of.

Spot tin, £151 19s, off 10s. Futures, £146, up 10s. Straits, £152, unchanged. maintain transportation as, of course, an important arm of the war service.

England, originally 100,000 men but now at this time Lead, £19, off 28 6d. Spelter, £28, off 28 6d.

Lead, £19, off 28 6d. Spelter, £28, off 28 6d. A little contemplation here will show the extravagance of many estimates of the number of men
to be put in the field in time of war. Many estimates

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to be put in the field in time of war. Many estimates

AMERICAN CIGAR DIVIDEND.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

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New York January 6.—American Cigar declared revagance of many estimates of th ave taken little account of the number of men re- of British bravery and dogged determination, as before mon stock, payable February 1st to stock of record quired to handle a modern transportation service and on the map of Europe. Paris was open and exposed January 15th supply organization to back up an effective army to any entry which the Germans wished to make. at the front. Transportation and war supplies are on such an expanded basis as was not dreamed of a hanks had been moved, the people in large numbers few years ago. The war plans of one generation had fled.

cannot be the war plans of another either on land 4,500,000 men capable of ed, that President Poincare with tears stream uring arms does not mean that she can hold 4,000,- his face summoned the "architect" of the city to the American embassy and told him whence he must take his orders in the future.

The German Retreat. fanother million in the ready a fresh army concentrated line of troops: "The retreat has ended, crease in his business from 100,000 cans of food pro-

at bay but with a tremendous sacrifice of men. The

When war was declared against France she promptly

Then the Kaiser took a hand and cried: "Now for Values in Values in Values in Free gold has been discovered near Usk station on the Gran guns were firing on Belgium but when King Albert the called upon French and drowned the Germans out in front and King Albert the called upon French arm canals and drowned the Germans out in front and King Albert the called upon French arm canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Germans out in front and canals and drowned the Canals and d the German guns were firing on Belgium but when canals and drowned the Germans out in front and King Albert then called upon France for protection, when an advance by the seacoast was attempted the response was that the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have the been offered had been placed elsewhere. The regular thoops probably had. The new troops was not mobil- lies grappled in a death struggle, but the wall of Thursday night and was killed. lad and the French transportation system to say the France paid dearly for her unprepardness. Her of topography proved superior to the German general seasons were found to the following the foll richest provinces were invaded by the Germans and are still held by the Germans in considerable part.

The Jeffre Strategy.

Her of topography proved superior to the German sensity in the staff maps. The English buttressed the French financially and in transportation and food supplies. Indeed Kitchener at one time fed two Franch army Caught uppersonal transportation. Caught unprepared, there was only one safe thing corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps, or 80,000 troops, for eleven days without a hitch corps and the second days without a hitch base while the French concentrated had the fundamental military organization, transbetween the German border and Paris, to strike portation, food and finance.



MR. G. H. BALFOUR, General Manager, Union Bank of Canada, whose day \$1,171,000. meeting was held at Winnipeg to-day.

# UNION BANK'S NET TOTALLED \$712,000

Profits Were Less Than a Year Ago in Keeping With Those of Other Institutions

IS STRONG IN GOLD

Business Community.

(Special to The Journal of Commerce.)

Winnipeg, January 6.—The shareholders of the U. S. Steel ... Union Eark of Canada who attended the annual Wabash preferred meeting of the bank held here to-day, had no reason to feel disappointed over the report presented to Rock Island .....

Net profits are somewhat below those of 1913, but is has been characteristics. Net profits are somewhat below those of 1913, out this has been characteristic of all banks reporting on the year's business. The net profits amounted to \$712,000, as compared with \$750,000 for 1913.

Net circulation is higher than it was a year ago and now stands at \$6,382,000, while deposits, despite the world-wide depression, amount to over \$63,300,000.

The new contract is effective as of January 1st, 1915, It would be a second to the profits are contract as the operating privilege.

The new contract is effective as of January 1st, 1915.

The bank is particularly strong in gold, Dominion and is operative for one year, notes and other quickly available assets, which the new contract will result in adjustment of law amount altogether to nearly \$26,500,000, indicating sums over Boston and Maine's express contracts now that good banking practices were put in operation by pending in New Hampshire Coaria. Contracts involving the property of th

in quickly available form, its current loans throughout the year were \$4,000,000 more than for the previ-ous year, and now amount to over \$50,800,000. New York, January 6.—Seaboard clearances to-day

This is somewhat unusual and indicates that the Eraden Copper amounted to 41,000 barrels flour, 382,000 bushels bank has been doing its full share in catering to the Anglo Anna. Oil ... This is somewhat unusual and indicates that the Eraden Copper

business needs of the communities in which its Tobacco Products Pfd. 88
branches were located. United Cigar Stores, new 914
The Union Bank now shows total assets of over 100, 01d 91
\$\$1,500,000, a gain of nearly \$1,000,000 over the figbranches were located.

COPPER AT LONDON.

New York, January 6.—There is a fair demand for ing in the Buck Building at 55th Street and Broad-commercial paper but owing to scarcity of good ma-

AMERICAN CAN COMPANY.

New York, January 6.-In the morning sess men at the front and from the camps and military

The German Retreat.

The American can company's nearings, p. 3. 100m, the American can company's nearings, p. 3. 100m, the front and from the camps and military

Then in a flash the orders of Joffre along his whole the largest fruit canner in the east, told of the in-happen again."

CHICAGO CLEARINGS INCREASED.

St. John, N.B., January 6.-The steamer Kaduna sent superintending the work.

**ROSS & ANGERS** 

BARRISTERS and SOLICITORS

Suite 326 - Transportation Building, Montreal 研究をデマックで記念の選集を発展を表演を表現を発展を表示を表現を 本

# SLIGHTLY EASIER TONE IN

New York, January 6,-The Cotton Market was steady with prices showing net losses of 4 to 7 points. Western buying is still in the market. Wall Street is taking profits and some good selling of October occurred early in the session.

looks like another big export day with 16,277 bales reported so far.

Port receipts are heavy with New Orleans report ing 14,800 bales to-day, Savannah 14,274 and Charles ton 1,712.

Familiar unfavorable rumors were revived, but the stock afterwards regained a part of its decline

NEW YORK ACTIVE RANGE. Nw York, January 6 .- Active stocks range:

Tuesday 121,279; Monday 103,998.

### NEW YORK COTTON RANGE.

	New York, January	Open.	High.	Low.	2 p.n
	January	7.95	8.01	7.95	8.0
	March *	8.10	8.23	8.10	8.1
n	May	8.30	8.43	8.30	8.3
Ш	July	8.53	8.61	8.47	8.5
Ш	September	8.72	8.73	8.72	8.7
U	October ,	8.73	8.83	8.70	8.7
	December	8.95	9.02	8.89	8.9
n	*******				

LONDON MARKET NOMINAL.

London, January 6.-2 p.m.—Market nominal with dance will be obtained by using the Ford building Americans steady at early declines.

An official announcement of the change is expected. Consols sold at 68½. Rio Tinto 57¼. De Beers, ed shortly.

The probable change is one of the most important. ex-interest 9%.

valents): Northern Pacific ..... Penna. 

this well-known institution throughout the year.

It should be pointed out, however, that despite the road 35 per cent, of gross receipts from all express fact that the bank kept a large portion of its assets business on its lines.

New York, January 6 .- Curb market:

the operations can be resumed in lower Manhattan, has kept some from taking the long side,

the operations can be resumed in lower mannatum, and when normal schedule will be resumed.

The damage to property cannot be definitely gauged.
That there will be any number of damage claims goes without saying.

### New York, January 6.—American Cigar declared re- NEW YORK SUBWAY ACCIDENT

WILL NEVER HAPPEN AGIAN. New York, January 6.-District Attorney Perkins and Assistant District Attorney Wasservogle, and Coroner Feinberg are now holding an informal hear-

commercial paper but owing to scarcity of good manadal fled.

Indeed I may say what has never before been printing the first trading is on a restricted scale. Rates are unchanged at 4 to 4½ per cent. for best names.

They have heard stories of several passengers of the train in which the accident occurred, and a number of the train in which the accident occurred, and a number of the train in which the accident occurred, and a number of the train in which the accident occurred, and a number of the train in which the accident occurred, and a number of the train in which the accident occurred, and a number of the train in which the accident occurred, and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the train in which the accident occurred and a number of the ac ber of policemen and firemen, but have not made any announcement as to their findings.

Public Service Commissioner J. Sargeant Cram
Philadelphia, January 6—Premature publication this the American Can Company's hearings, E. J. Tobin, was present. All he would say was, "This will never n

organizations she expects to have ready a freeh army of another million in the spring. But she mobilized not another foot; you die here or the enemy goes back." He had chosen the psychogical moment. The produced in 1913. He attributed his success in the fruit canning business especially to the efforts of the no organization that could make in a day or a week the men of France into an army at the front. Her 600,000 regular troops were, of course, always in position to be thrown on the defensive at the German fould be got with arms and munitions of war into Belgium to effectively meet the trained troops of German for into France with no support on his left from the submay at 53th to 4 per cent., but there are few takers.

OFFICIALLY ON SUBWAY WRECK.

It has been well known that the company has a fruit canning business especially to the efforts of the subway at 55th sures.

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It has been well known that the company has a fruit canning business especially to the efforts of the subway at 55th sures and went as far as 50th street. While Mr. New York, January 6.—Chairman McCall, of the subway at 55th subway at 55th street and went as far as 50th street. While Mr. New York, January 6.—Chairman McCall, of the subway at 55th subway at 55th subway at 55th street and went as far as 50th street. While Mr. New York, January 6.—Chairman McCall, of the subway at 55th subway at 55th street and went as far as 50th street. While Mr. New York, January 6.—Chairman McCall, of the subway at 55th subway at 55th street and went as far as 50th street. While Mr. New York, January 6.—Chairman McCall, of the subway at 55th subway at 55th subway at 55th street and went as fa he was unable to talk for lack of knowledge. Dis-

The German troops were moving as early as July

German ammunition and supply trains were broken and the armies of Von Kluck were hurled back from Austria were negotiating for and hopeful of peace.

When war was declared against France above the Kalsen took a hand come forward.

The German troops were moving as early as July

German ammunition and supply trains were broken and the armies of Von Kluck were hurled back from 388,772, an increase of \$1,500,118.

The police in the 55th street rieighborhood at 12 o'cobalt, Ont., January 6.—Bank clearings were \$57,
The police in the 55th street rieighborhood at 12 o'cobalt, Ont., January 6.—No action has been taken o'cobalt was their belief that only one person by the directors of the Jupiter mines in Porcupine regarding the future operations to be conducted at the

### FREIGHT JUMPED TRACK.

Moncton, N.B., January 6.—The west bound fast freight jumped the track early to-day near Truro, N.S. Several cars went into the ditch, but none were

New York, January 6.—Handy and Harman quote silver 48% cents; London bar silver 22 11-16d.

NEW YORK BAR SILVER.

CALL MONEY AT NEW YORK New York, January 6 .- Call money, 2% per cent.

## NEW YORK COTTON TRADE CHANGE AUTO SHOW TO **NEW FORD BUILDING**

New Board of Directors of the Montreal Automobile Trade Association Will Alter Plans

DO NOT APPROVE OF S.S. SHED

Three Floors of Ford Motor Co.'s Building Give More Space Than Allan Line Shed and Will Obviate Extra Heating.

High. Low. 2 p.m. Sales.

Bethlehem Steel ... 51% 48 51% 9,300 Montreal Automobile Show, which is to be held here United States Steel ... 51 50% 50% 9,250 the Ford Motor Co.'s new Building on Laurier Avenue, United States Steel . . 51 50½ 50½ 9,250 the Ford Motor Co.'s new Building on Laurier Avenue, Sales—Stocks, 10 a.m. to 2 p.m.—To-day 108,146; a short distance east of St. Lawrence Boulevard. The Fuesday 121,279; Monday 103,998. Bonds-To-day \$1,431,500; Tuesday \$1,549,000; Mon- ers of the show, have not yet reached an official decision, but there is little likelihood of the plan not be-

ing carried through. The former directors selected the Allan Line shed. being unable to get the Drill Hall. The new board apm parently considering that the difficulties of heating, .00 lighting and transportation would be too great, de .17 cided to make a change.

They selected the new Ford Building on Laurier Avenue, which, with its three floors, will give mor 72 floor space than the steamship shed. It is well heated and lighted, whereas the big shed was not heated at all, and a costly plant would have had to be installed. The street car service, too, will be more direct, and it is thought that a much larger atten-

An official announcement of the change is expect-

x-interest 94.

Active Americans at 2 p.m. follow (New York equimilents):

events to local automobile dealers that has happened
for some time, as it means a complete change little more than two weeks from the date of the show. All the arrangements had been practically completed for Current Lozas \$4,000,000 More Than Previous Year, C. P. R. 155% holding the show in the Allan Line shed and Mr. T. C. 3244 Kirby, the manager of the aspeciation, will now have to do in two weeks what took three months in the

Although Mr. Kirby told the Journal of Comparce Additions Mr. Kariy told the abstract at present,
he could not make any definite statement at present,
it is understood that the alteration is the plan of the 94, new board of directors, who were elected on the resig-

NEW TORK OF ENTING.	
New York, January 6. Stock market	opening: -
Union Pacific	117% UP 1/8
Reading	145% off 1/8
Southern Pacific	8334
Ama's amated Copper	
United Stat & Firel	
Missouli	. Se off the
Atoetica Can	26 1/2
Northern Pacific	

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iosco	11	P 1	rel		11:		11																			28	1/6	up	3,	
ino ·																										50		up	.,	
1. 12	3	.1	1	110	1																					37	24	up	14	
Serth	1	:11	11	1																				ú		2.3	1.,	111)	3	

SHIPMENTS TO TRAIL.

Page Halso, R.C. January & The shipments to Trail 94 smelter from the Rambb r-Carlboo mine for the past

CHICAGO WHEAT EASIER UNDER HEAVY REALIZING.

subway are running from 137th Street and Broadway
to Van Cordandt Park, and from 149th Street and
Third Avenue to the Broax.
There are no trains running in Brooklyn.

8 It is stated at Interboroush offices that it is also. COPPER AT LUNDON.

There are no trains running in Brooklyn.

Sentiment is still foulish for a long pure out some fit is stated at Interborough offices that it is abserting non-revousness is felt owing to the sharp rise which lately impossible to tell at the present time when wheat has had, and the fear of violent fluctuations

Corn was heavy in sympathy with the decline in

	Range: -					
					Tt	esday
		Open.	High.	Low.	2 p.m.	Close
	Wheat:					
	May		1373	135%	135 %	1374
3	July	123	124	1221/2	1223/4	1239
ı	Corn:-					
	May	75 14	7.5 %	75	751/8	75
	July	7614	761	76	76	765
	Oats:					
	May	554	5538	5434	54 34	555

norning of the contents of the advertisement for Pennsylvania Railroad Company's annual meetin

when the McKinley-Darragh company or countries of the superintending the work.

When the McKinley-Darragh company or countries of the superintending the work.

When the McKinley-Darragh company or countries of the superintending the work. themselves and efforts are being made to start dur

### PORCUPINE CROWN MINES.

at Christmas time

Cobalt, Ont. January 6.—Porcupine Crown Mines distributed \$5.900 among its employes during the holiday season. This was at the rate of five per cent. of the total earnings of each employe during 1914. The Crown Reserve, which owns the Porcupine Crown, adopt a similar method each year with a distribution of 10 per cent. of each employe's earnings