

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, AUGUST, 1916.

(Compiled by The Chronicle.)

	Aug. 31, 1916.	July 31, 1916.	Aug. 31, 1915.	Month's Movement, 1916.	Month's Movement, 1915.	Year's Movement.
Assets.						
Specie.....	\$ 65,962,079	\$ 65,694,805	\$ 61,554,507	+\$ 267,274	—\$ 120,045	+\$ 4,407,572
Dominion Notes.....	137,913,307	140,574,483	129,715,955	— 2,661,176	— 77,722	+ 8,197,352
Deposit in Central Gold Reserve	20,860,000	19,010,000	6,550,000	+ 1,850,000	+ 200,000	+ 14,310,000
Notes of other Banks.....	13,777,065	16,088,346	12,315,593	— 2,311,281	— 30,463	+ 1,461,472
Cheques on other Banks.....	55,545,070	60,333,205	36,215,352	+ 4,788,135	+ 1,264,890	+ 19,329,718
Deposit to secure Note issues.....	6,849,627	6,850,316	6,762,749	— 689	—	+ 86,878
Deposits with and balances due other Banks in Canada.....	7,933,717	8,156,880	4,790,130	— 223,163	— 1,144,323	+ 3,143,587
Due from Banks, etc., in U.K.....	23,582,600	20,497,843	23,964,024	+ 3,084,757	+ 2,973,388	+ 381,424
Due from Banks, etc., elsewhere.....	66,309,539	73,763,068	49,990,466	+ 7,453,529	+ 12,981,390	+ 16,319,073
Dom. and Prov. Securities.....	33,580,875	21,375,086	14,099,773	+ 12,205,789	+ 2,442,060	+ 19,481,102
Can. Mun. For. Pub. Securities.....	153,319,333	148,916,278	34,955,836	+ 4,403,055	+ 3,445,473	+ 124,363,497
Rlwy. & other Bonds & Stocks.....	66,756,853	68,609,064	76,153,820	— 1,852,211	— 388,749	+ 9,396,967
Total Securities held.....	253,657,061	238,900,428	125,209,429	+ 14,756,633	+ 5,498,784	+ 128,447,632
Call Loans in Canada.....	86,351,216	87,355,648	71,855,565	+ 1,004,432	+ 687,332	+ 14,495,651
Call Loans outside Canada.....	171,380,353	177,121,733	120,607,677	+ 5,741,380	+ 2,786,503	+ 50,772,676
Total Call and Short Loans.....	257,731,569	264,477,381	192,463,242	+ 6,745,812	+ 3,473,835	+ 65,268,327
Current Loans and Discounts in Canada.....	739,938,513	740,040,741	758,342,735	— 102,228	— 6,782	— 18,404,222
Current Loans and Discounts outside.....	66,556,371	62,356,259	44,968,445	+ 4,200,112	+ 3,183,812	+ 21,587,926
Total Current Loans & Discounts.....	806,494,884	802,397,000	803,311,180	+ 4,097,884	+ 3,177,030	+ 3,183,704
Loans to Dominion Government.....	8,337,992	5,000,000	5,000,000	+ 3,337,992	+ 5,000,000	+ 3,377,992
Loans to Provincial Governments.....	1,088,738	1,079,765	4,436,568	+ 8,973	+ 359,989	+ 3,349,830
Loans to Cities, Towns, etc.....	39,882,811	42,385,096	46,020,730	+ 2,502,285	+ 1,991,284	+ 6,137,919
Bank Premises.....	49,590,220	49,479,938	47,820,895	+ 110,282	+ 139,138	+ 1,769,325
TOTAL ASSETS.....	1,840,895,799	1,841,266,589	1,585,338,230	— 370,790	+ 26,467,951	+244,442,431
Liabilities.						
Notes in Circulation.....	\$ 122,656,083	\$ 123,530,451	\$ 99,610,962	—\$ 874,368	—\$ 801,462	+\$23,045,121
Due to Dominion Government.....	11,149,230	8,385,731	13,436,298	+ 2,763,499	+ 7,018,256	— 2,287,068
Due to Provincial Governments.....	24,869,532	26,878,397	26,638,045	— 2,008,865	— 3,957,252	— 1,768,513
Deposits in Canada, payable on demand.....	443,317,275	431,958,188	334,022,174	+ 11,359,087	— 6,928,041	+109,295,101
Deposits in Canada, payable after notice.....	806,774,687	789,363,919	692,580,626	+ 17,410,768	+ 848,907	+114,194,061
Total Deposits of Public in Can. Deposits elsewhere than in Canada.....	1,250,091,962	1,221,322,107	1,026,602,800	+ 28,769,855	— 6,079,134	+223,489,162
Total deposits, other than Govt. Deposits & Bal., other Can. Bks. Due to Bks. & Correspts. in U.K. Due to Banks & Correspts. else- where.....	140,789,100 1,390,881,062 10,788,514 4,749,161 14,211,060	171,167,615 1,392,489,722 10,235,678 3,656,284 14,327,881	128,109,996 1,154,712,796 7,514,019 7,331,372 10,851,008	— 30,378,515 + 1,608,660 + 552,836 + 1,092,877 — 116,821	+ 29,347,770 + 23,268,636 — 139,839 — 1,639,387 — 2,114,391	+ 12,679,104 +236,168,266 + 3,274,493 — 2,582,211 + 3,360,052
Due to Imperial Government.....	1,419,500	1,419,500	—	— 1,419,500	—	—
TOTAL LIABILITIES.....	1,596,526,473	1,599,119,699	1,340,101,608	— 2,593,226	+ 23,790,105	+256,424,865
Capital, etc.						
Capital paid up.....	\$ 113,018,937	\$ 112,852,038	\$ 113,984,747	+\$ 166,899	+ 259	—\$ 965,810
Reserve Fund.....	113,022,933	113,022,933	113,060,988	—	—	— 38,055
Loans to Directors & their firms.....	8,428,689	8,841,147	8,299,593	— 12,458	— 181,887	+ 129,096
Greatest Circulation in Month.....	129,824,206	129,225,475	102,866,674	+ 598,731	+ 1,299,681	+ 26,957,532

DOMINION FINANCES.

During the first half of the current fiscal year the Dominion Government spent \$62,225,937 more than its income.

This excess of expenditure over income is accounted for by the war, which called for an expenditure during the six months of \$104,538,895—over sixty millions more than in the corresponding six months of 1915.

Expenditure on current account was \$3½ millions higher than last year during the six months—probably a result of increased interest charges. It totalled \$49,757,712 against \$46,271,662. Capital expenditure on public works and railway subsidies is, however, being kept down, being only about \$11½ millions against over \$19 millions in 1915.

Revenue for the six months is over \$30 millions larger than in the corresponding six months of 1915. Its total is \$103,589,680, which indicates that by the end of next March, the revenue of the Dominion will probably have passed the \$200 millions mark.

Should this be the case, this fiscal year's revenue would be able to take care of a good slice of our war expenditure, but continued borrowing will be necessary. In September Canada's war expenditure was nearly a million a day.

DEATH OF MR. J. E. ROBERTS.

Another well-known figure in Canadian insurance has passed away in the person of Mr. James Edward Roberts, president of the Dominion of Canada Guarantee & Accident Company, whose death took place at his Toronto home last week.

A native of England, Mr. Roberts came to Canada in early youth, entering the insurance business in 1882. In 1900 he became a director of the Dominion of Canada Guarantee & Accident and shortly afterwards was elected president, an office which he filled until his death. Esteemed highly by those who served under him and respected by a wide circle of insurance acquaintances, the termination of a useful life at the early age of 56, is much regretted.