

JANUARY 21, 1910.

THE LAW UNION & ROCK, formerly Law Union & Crown, clearly sets forth its new name upon its calendar for 1910.

THE GUARDIAN ASSURANCE COMPANY's calendar is this year lithographed in green—the date figures showing up in straightforward fashion.

An Old English smithy scene gives interest to the calendar of PEMBERTON SMITH, insurance broker, Montreal.

THE PRUDENTIAL INSURANCE COMPANY issues a weekly memo calendar that is bound to win favour in office use.

A spirited marine view, containing old-time men-o'-war, comes with the compliments of the MOLSONS BANK.

As last year, the calendar proper of the MANUFACTURERS' LIFE INSURANCE COMPANY is a subordinate feature of an excellent commercial and strategic map of the British Empire, which necessarily involves a map of the world.

THE CONTINENTAL LIFE's calendar gives a view of the company's substantial head office building, Toronto.

The calendar of THE MONTREAL CITY & DISTRICT SAVINGS BANK contains a "picture parable" that should influence young folk along lines of thrift.

A Stalwart oak, in keeping with the company's own "sturdy growth," is featured on the calendar of the IMPERIAL LIFE.

THE FEDERAL LIFE calendar introduces a knight armed *cap à pied*, with shield representing the company's "security and protection" to policyholders.

LA NACIONAL, of Mexico, sends a calendar surmounted by an engraved vignette of the city and its environing mountains.

THE CONFEDERATION LIFE's large calendar in brown and gold is characterized by "beauty in simplicity"—without a jarring note in colour or design.

The calendar of THE QUEBEC BANK will be especially appreciated by those who have occasion to reckon the number of days between any two dates from now to the end of April, 1911.

THE NOVA SCOTIA FIRE INSURANCE COMPANY's calendar presents a well displayed map of the Maritime Provinces.

SHIPMENTS OF ORE from the Cobalt camp last week consisted of 859,910 lbs., or 429.95 tons, divided among seven mines. Shipments for the year to date are 1,425,062 lbs., or 712.53 tons.

	Week.	Year to date.
Buffalo	66,500	61,500
City of Cobalt.....	54,000	54,000
Congas.....	54,985	114,542
Crown Reserve.....	122,432	122,432
Cobalt Central.....	40,000
Drummond.....	230,000	350,213
Kerr Lake.....	120,213
La Rose.....	255,972	320,972
McKinley.....	48,041
Nipissing.....	63,301
Right of Way.....	63,061	63,061

THE CANADA CEMENT COMPANY announces that it has issued in London approximately \$1,027,500 six per cent. bonds at par. This instalment is part of the entire bond issue of \$5,000,000.

Financial and Insurance Items

PRESIDENT TAFT this week issued his proclamation in which it is declared that under the new tariff law, the countries of Italy, Great Britain, Russia, Spain, Turkey, and Switzerland are entitled to the minimum rates imposed by that act. A customs war with Germany seems imminent, and tariff relations with France are none too satisfactory. The non-inclusion of Canada in the favoured list is not taken as necessarily indicating its final exclusion.

Germany's "general" or fighting tariff rates come automatically into effect on February 8, provided no agreement is concluded in the meantime. The United States fighting or maximum rates cannot in any event be employed in retaliation until April 1. By that time American commercial interests may be inclined to think the fight a "fools' day" matter.

MONTREAL'S WATER PRESSURE was seriously reduced by a break in the St. Antoine Street main on Sunday night. A fire starting in a grocery store early Monday morning was put out with difficulty, after causing property loss of \$7,500 or over. As a matter of precaution, Chief Tremblay as soon as he heard the news gave instructions that, until normal pressure was restored, the fire engines should turn out on first alarms and be ready to do some pumping.

THE NEW YORK STATE INSURANCE DEPARTMENT has been granted its application for authority to take over the People's Mutual Life Association and League. The cause of the department's stepping in was owing to the allegation that John Tevis, of Louisville, Ky., paid \$150,000 to directors of the company to secure control of it, the money being cautiously deposited in a Toronto bank.

THE LAKE SUPERIOR CORPORATION announced this week that in February it will call for tenders for the extension of the Algoma Central Railroad. The amount stated to have been appropriated for this purpose is three million dollars. The extension is for a distance of about 200 miles, presumably to connect the Soo with the C.P.R. at Grasset.

AFTER HEARING THREE WITNESSES in the suit of Curator Stavert of the defunct Sovereign Bank, against the directors of the bank, to recover from them a sum of about \$400,000 on notes given by them for stock, and on which they maintain they are not to be held liable, Chancellor Boyd, Toronto, adjourned the case till April 4.

TENDERS ARE BEING ASKED THIS MONTH for the new C.P.R. high level bridge over the Saskatchewan river from Strathcona to Edmonton, the structure to cost in the neighborhood of \$1,500,000.

THE MERCHANTS BANK of Canada has opened an office at Wolf Creek (Edson) Alta. This is a divisional point on the Grand Trunk Pacific, west of Edmonton.

IT IS EXPECTED that the public offering of the Amalgamated Asbestos Corporation's bonds in London will take place around February 15.

(Further New Items on pp. 108 and 113.)