

THE ELECTROPHONE'S TRIUMPH.—Mr. Chamberlain's speech at Birmingham, was taken by reporters of "The Daily Mail," London, by means of the electrophone, which allowed them, sitting in the London office, 113 miles distant, to hear every word spoken. The speech was printed verbatim, and the paper was selling on the street 27 minutes after the speech was concluded. The electrophone beat the telegraph one hour and 27 minutes. The "Mail" claims that it has inaugurated a revolution in reporting. If this system becomes general we shall be able to sit at home and hear sermons, music and speeches when being delivered, or performed in buildings at a distance. This will be most delightful, in some respects, as we could shut off the instrument any moment and turn it again at will. The living voice, however, will never lose its fascination, nor can any machine ever wield its power.

BANK DIVIDENDS, as follows, have been declared payable on 1st December next:

Bank of Montreal,	5	per cent.	$\frac{1}{2}$ year.
Canadian Bank of Commerce,	$3\frac{1}{2}$	"	"
Quebec Bank,	3	"	"
Ontario Bank,	3	"	"
Bank of Hamilton,	5	"	"
Imperial Bank,	5	"	"
Traders' Bank,	$3\frac{1}{2}$	"	"
Hochelaga Bank,	$3\frac{1}{2}$	"	"
Standard Bank,	5	"	"
Bank of Toronto,	5	"	"
Merchants' Bank of Canada,	$3\frac{1}{2}$	"	"
Bank of Ottawa,	$4\frac{1}{2}$	"	"
Union Bank,	$3\frac{1}{2}$	"	"
Sovereign Bank,	$1\frac{1}{4}$	"	$\frac{1}{4}$ year.

The total disbursements will show an average of over 4 per cent. for the half-year.

WHO OWNS THE BUSINESS?—Speaking on this question, at the Local Agents' Convention, President Mason said: "The valuable part of an agency, he said, is its good-will, and concerning the ownership of the good-will companies and agents disagree. Mr. Mason claimed that a company can base its claim to owning the business of an agency upon one of four ways only, i. e., by the existence of the relation of employer and employee, giving it the right to the product of the agent's time and labour; a partnership, giving the company an equal interest in the business; by purchase, or by right of discovery. He maintained that the invasion of the rights of agents is one of the principal causes for demoralization, depriving them, as it does, of the results of their labours and limiting their interest in the business to that of simply a solicitor."

MESSRS. FETHERSTONHAUGH & Co., patent solicitors, Canada Life building, furnish us with the following list of patents granted to Canadians in the following countries. Any further information may be readily obtained from them direct.—**CANADIAN PATENTS**—J. Shewan, bicycle merry-go-rounds. W. W. Baer, typewriter carriage operating mechanism. A. J. Blair, burial caskets of cement. M. H. Miller, sugar making. J. Ewing, jun., collapsible parts for boats and the like. E. Longstreet, reclining chairs. L. S. Franklin, adjustable scaffolding. W. E. Zimmerman, cattle guards. M. Boas, under garments. J. Daley, safety devices for railways. R. W. Biggar, grate bars. H. Murray, can soldering machines. W. Bill, steam generator. **AMERICAN PATENTS**—S. Beauregard hand-lasting tool. J. T. Bluff, fastener for ladies' hats. S. H. Boone and C. W. Staples, wagon. J. Gillespie bed. A. G. Ingalls, device for producing and consuming hydrogenic fuel. G. A. Marler, tobacco-leaf-stripping machine. A. O'Connor, seeding machine. J. O.

Oakley, grain door. T. Parker, heating apparatus for way cars. J. Phillips, child's bank.

A VALUED POLICY DEVELOPMENT.—In South Carolina a valued policy law was passed, and it was meant to be so strict that no one should escape. To do this, it included a provision for payment in case of partial loss. It is claimed that this clause in reference to partial loss virtually results in a co-insurance law. It is provided that two or more policies written upon the same property shall be considered contributing insurance. The value of the property being stated, the insurance companies will only bear their pro rata proportion of the amount of the loss. This is the conclusion of an adjuster in quite a long article printed in the "Journal of Commerce" and "Commercial Bulletin." It is not a judicial opinion, but the construction seems fair when the language of the statute is taken into consideration. The value of the property is fixed and amount of insurance at the time the policy is written. It is stated that the Supreme Court of Georgia held in a case before it, that a seventy-five per cent. co-insurance clause did not conflict with the valued policy law. The point is certainly interesting.

MARCONI'S WIRELESS MESSAGES.

Marconi dear, I really fear
There's trouble coming soon;
Those vib-e-rations that you make
Are going to the moon!

They're floating through the universe
Amongst the sparkling stars,
They're breaking into sounding waves
Against the planet Mars.

They're spreading north, they're spreading south;
They're spreading east and west;
They're rushing down into the earth,
Upon the ocean's breast.

The earthbound spirits people say,
Are rising from their graves,
And floating into Paradise
Upon Marconi waves.

Those vib-e-rations Gughillmo,
I'd keep them down below,
For angels will not pay you tolls,
Nor buy stock from Monroe.

Just fasten your detector to
A little silver wire,
And stretch it up amongst the clouds,
You'll hear the angels choir.

And Lucifer, the people say,
May torture souls in vain,
Because your waves now penetrate
Throughout his wide domain.

His Majesty was heard to say,
There's not a single doubt
That nothing in the world can keep
Marconi's currents out.

Your name shall float adown time's stream
As greatest of the great
As Science king, when you those waves
Project and concentrate.

MARTHA CRAIG.