

THE NEW PRESIDENT.

Vice-President Roosevelt became President the instant following the death of his chief. Little did he think when leading his Rough Riders up the hill at Santiago, or, when campaigning for his now dead friend, that he would in a short time be called to the presidential chair as successor to William McKinley. President Roosevelt did an excellent service when Commissioner of Police, New York. He showed himself to have elevated ideas of public duty, courage in executing it and determination to make public interest supreme in his administration. On taking the oath of office he said: "In this hour of deep and terrible national bereavement I wish to state that it shall be my aim to continue absolutely without variance the policy of President McKinley for the peace and prosperity and honor of our beloved country." He re-appointed the cabinet of the late President as a token of this determination. The country has great hopes of President Roosevelt and we have confidence in his proving to be worthy of the dignity to which he has been so unexpectedly raised. President Roosevelt is a strong man, he is no mere political hack, he will do what his conscience dictates to be right, and what his mind tells him to be wise. Our most earnest good wishes are tendered to the new President.

LIFE INSURANCE FOR CANADA, 1900.

COMPILED FROM THE REPORT OF THE SUPERINTENDENT OF INSURANCE.

The business of life insurance was transacted by thirty-five active companies of which eighteen are Canadian, eight British and nine American.

The total amount of policies in Canada, taken during the year 1900, was \$68,896,092, which is greater than the amount taken in 1899 by \$1,495,359. The Canadian companies show a decrease in 1900 of \$3,592,179, whilst in 1899 they had an increase of \$6,511,316; the American companies have an increase of \$5,117,668, while in 1899 they had an increase of \$5,116,094; and the British companies have a decrease of \$30,130, whilst in 1899 they had an increase of \$425,020, the total increase in 1900 being \$1,495,359, as above stated.

The respective amounts effected are:—

Canadian companies.....	\$38,545,949
British companies.....	3,717,997
American companies.....	26,632,146

So that the amount taken by native companies exceeds that taken by the British and American together by more than \$9,195,000.

The total amount of insurance in force at the close of the statements was \$431,069,846, which shows the large increase of \$26,898,973 over previous year.

	Total in Force.	Increase.
Canadian companies..	\$267,151,086	\$14,949,370
British companies.....	39,485,344	1,459,395
American companies.	124,433,416	10,490,207
Total	\$431,069,846	\$26,898,973

The following tables will enable the progress of the total business to be traced during the past twenty-six years.

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1900.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
1875.....	\$ 5,077,601	\$ 1,689,833	\$ 8,306,824	\$ 15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,611	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,367	2,967,855	14,145,555	45,202,847
1894.....	28,670,434	3,214,216	17,640,677	49,525,327
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
1898.....	35,043,182	3,323,107	16,398,384	54,764,673
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
Totals.....	520,203,337	78,678,228	293,930,894	892,812,459

* Including 20 months' business of the Canada Life.

Amount of Insurance in force in Canada, 1875—1900.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
1875.....	\$ 21,957,296	\$ 19,455,607	\$ 43,596,361	\$ 85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,948	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,959	27,225,607	55,908,230	171,315,696
1887.....	101,796,734	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,962,702
1890.....	135,218,990	31,613,730	81,599,847	248,422,567
1891.....	143,368,817	32,407,397	85,698,475	261,474,689
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,513,884	94,602,966	295,592,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	91,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,439	35,293,134	100,063,684	344,012,257
1898.....	226,209,636	36,606,195	105,708,154	368,523,985
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,416	431,069,846