

Hamilton, as he said, "to preserve the public faith and integrity by fulfilling, as far as was practicable, the public engagements," obtained from Congress a law on the 4th of August, 1790, which recognised and consolidated the debts of the Federation and of the States, one part of the loan contracted was to be appropriated for the redemption of the Certificates, and even of the Continental Currency and of the bills issued by the States.*

* See Jefferson's Works, p. 248: "Statistics of Public Indebtedness; Tenth Census of the United States", pp. 68 et seq.; and "Money", by F. A. Walker, p. 328.

For above summary, see Levasseur, "Histoire des classes ouvrières, de 1789 à 1870", pp. 244-245.