

liabilities contracted by them under the provisions of the said Act, shall be forthwith assumed by the said Mayor, Aldermen, and Commonalty of the City of Toronto, and shall be carried out, completed, paid and satisfied by them according to the conditions and terms thereof respectively, and the said Mayor, Aldermen and Commonalty of the City of Toronto, shall, from time to time and at all times hereafter hold harmless, and keep indemnified the said Commissioners of, from and against the same or anything arising thereout.

V. Until the Debentures of the said Commissioners issued by them under the provisions of the said Act, and outstanding at the passing of this Act shall be redeemed by the said Mayor, Aldermen, and Commonalty of the said City of Toronto, it shall not be lawful for them to lessen the Tolls or Dues established by the said Commissioners, but the same, together with the other revenues arising out of the said harbor, works and improvements, shall be collected by the said Mayor, Aldermen and Commonalty of the said City of Toronto, or their officer or officers, and shall be applied as is provided by the ninth clause of the said Act.