

shall be and they are hereby constituted a body politic and corporate, by the name of *The St. George's Society of Quebec*, and shall by that name have perpetual succession and a common seal, with power to change the same at pleasure, and may sue and be sued in all Courts of Law or Equity, and may acquire and hold personal property to any amount, and immovable property not exceeding in yearly value, ¹⁰ £3,000. pounds currency, and may alienate the same and acquire other such property instead thereof, not exceeding the value aforesaid, and shall have such other powers as may be necessary to carry ¹⁵ this Act into effect according to its true intent and meaning; and all property, real and personal, now belonging to the Association aforesaid, or held in trust for the said Association, or for the use thereof, shall after the ²⁰ passing of this Act, become the property of the Corporation hereby constituted; and all debts due to and obligations contracted in favour of the said Association, or any officer of the Association or other person acting on ²⁵ behalf thereof, shall from the same time be deemed to be due to, and to have been contracted in favor of the said Corporation; and all debts due from, and obligations contracted by the said Association, or by any ³⁰ officer or person acting on behalf thereof, shall from the same time be deemed to be due from, and to have been contracted by the said Corporation; and all such property, debts and obligations may be sued for, re- ³⁵ covered and enforced, by or against the said Corporation.

Proviso; Corporation to hold only certain property.

II. Provided always, and be it enacted, That the said Corporation shall have no power to hold any property, nor shall ⁴⁰ any property be held in trust for them or for their use, except such as shall be derived from the following sources, or purchased with funds derived from such sources, that is to say: The property of the ⁴⁵