

An Act to incorporate the Canada and Liverpool Mining and Exploring Company.

WHEREAS it has been represented by petition that the several persons hereinafter named have associated themselves together with others for the purpose of exploring for and working metals, mines of copper and other ores, and of smelting the same in this Province, and that they possess a large extent of land on Lake Superior, and have raised by subscription the capital necessary effectually to begin their operations, but that their experience great difficulties in carrying out the objects for which they are associated without an Act incorporating them with the powers hereinafter mentioned, and have prayed that such an Act may be passed; therefore Her Majesty, &c., enacts as follows :

Preamble

I. Philip Cody VanBrocklin, John Smith, Isaac Vanatter, Thomas Paly, L. M. Oliver, A. A. Parker, Charles D. Kimball and R. R. Wilson, and their successors, and such or so many other persons or parties as have become or shall become shareholders in the Capital Stock hereinafter mentioned, shall be and they are hereby constituted a body politic and corporate in fact and by name, by the name of "*The Canada and Liverpool Mining Company*," and by that name shall and may sue and be sued, implead and be impleaded, answer and be answered unto in all Courts of Law or Equity whatsoever, and shall have uninterrupted succession with a common seal which may be changed or varied at their pleasure.

Certain persons incorporated.

Corporate name and powers.

II. No Shareholder in the said Corporation shall be in any manner whatsoever liable for or charged with the payment of any debt or demand due by the said Corporation beyond the amount of his, her or their subscribed share or shares in the Capital Stock of the said Corporation.

Shareholders not liable for Corporation.

III. The Capital Stock of the said Company shall be and the same is hereby declared to be fifty thousand pounds divided into ten thousand shares of five pounds each; Provided always, that the said capital may be increased to one hundred thousand pounds, as hereinafter provided.

Capital Stock of Company.

Provido:

IV. The calls to be hereinafter made on the holders of the said Stock shall be paid by instalments, when and in such manner as shall be prescribed by the Directors hereinafter named; Provided always, that nothing herein contained shall exonerate, diminish or relieve any party from existing liability to the said Company, whether the said liability relates to contributions due or to fall due upon the Stock already issued or otherwise; but on the contrary, all such liability and contributions shall and may be enforced in the same way, and the said Corporation shall have the same remedy to enforce the payments of calls already made, and all other calls and sums now due or called for, as is hereinafter prescribed with respect to future calls and liabilities.

Calls how to be made.

Provido.