

An Act respecting bounties on Steel and Iron made
in Canada.

HER Majesty, by and with the advice and consent of the
Senate and House of Commons of Canada, enacts as
follows :—

- 1.** The bounties on steel ingots, puddled iron bars and pig iron made in Canada, authorized by chapter 6 of the statutes of 1897, shall, on the termination of the period therein mentioned, notwithstanding anything in the said chapter, continue to be applicable until the thirtieth day of June, one thousand nine hundred and seven, and shall be payable, and be gradually reduced, as follows :—
- 5 *(a)* From the twenty-third day of April, one thousand nine hundred and two, to the thirtieth day of June, one thousand nine hundred and three, both inclusive, the bounties shall be ninety per cent of the amount fixed by the said chapter ;
- 10 *(b)* from the first day of July, one thousand nine hundred and three, to the thirtieth day of June, one thousand nine hundred and four, both inclusive, the bounties shall be seventy-five per cent of the amount fixed by the said chapter ;
- 15 *(c)* from the first day of July, one thousand nine hundred and four, to the thirtieth day of June, one thousand nine hundred and five, both inclusive, the bounties shall be fifty-five per cent of the amount fixed by the said chapter ;
- 20 *(d)* from the first day of July, one thousand nine hundred and five, to the thirtieth day of June, one thousand nine hundred and six, both inclusive, the bounties shall be thirty-five per cent of the amount fixed by the said chapter ;
- 25 *(e)* from the first day of July, one thousand nine hundred and six, to the thirtieth day of June, one thousand nine hundred and seven, both inclusive, the bounties shall be twenty
- 30 per cent of the amount fixed by the said chapter.

Bounties continued to
June 30, 1907.

1897, c. 6.

Gradual
reduction.

First year.

Second year.

Third year.

Fourth year.

Fifth year.

No bounty on
steel ingots
made from
Canadian
puddled iron
bars.

- 2.** Notwithstanding anything in the said chapter 6 of the statutes of 1897, or in this Act, no bounty shall be paid under this Act on steel ingots made from puddled iron bars manufactured in Canada.
- 3.** The Governor in Council may make regulations in relation to the said bounties in order to carry out the intentions of this Act.

Regulations.