

# Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending August 31, 1909, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

| <i>Assets.</i>                              | Aug. 30,<br>1909. | July 31,<br>1909 | Aug. 31,<br>1908 | Increase or<br>Decrease for<br>month, 1909. | Increase or<br>Decrease for<br>month, 1908. | Inc. or Dec.<br>for year. |
|---------------------------------------------|-------------------|------------------|------------------|---------------------------------------------|---------------------------------------------|---------------------------|
| Specie and Dominion Notes .....             | \$96,453,817      | \$92,346,600     | \$84,168,584 i.  | \$4,107,217 i.                              | \$ 5,367,895 i.                             | \$12,285,233 i.           |
| Notes of and Cheques on other Banks ...     | 31,901,123        | 28,833,139       | 28,429,995 i.    | 3,067,984 i.                                | 3,263,406 i.                                | 3,471,128                 |
| Deposit to Secure Note Issues .....         | 4,584,380         | 4,599,087        | 4,591,349 d.     | 10,707 i.                                   | 5,106 d.                                    | 2,969                     |
| Loans to other Banks in Canada secured.     | 4,515,000         | 4,511,651        | 7,842,012 i.     | 3,349 d.                                    | 267,066 d.                                  | 3,327,012                 |
| Deposits with and due other Bks. in Can.    | 8,812,055         | 8,618,367        | 10,464,196 d.    | 193,688 i.                                  | 1,412,622 d.                                | 1,652,141                 |
| Due from Banks, etc., in U. Kingdom...      | 6,558,665         | 10,440,748       | 11,637,754 i.    | 3,882,083 d.                                | 2,489,760 d.                                | 5,079,089                 |
| Due from Banks, etc., elsewhere...          | 45,109,120        | 36,900,825       | 49,266,491 i.    | 8,208,295 i.                                | 11,002,841 d.                               | 4,157,374                 |
| Dominion & Prov. Securities.....            | 11,930,841        | 12,067,939       | 8,874,507 d.     | 137,098 d.                                  | 115,111 i.                                  | 3,056,334                 |
| Can. Municipal, For. Pub. Securities.       | 22,818,357        | 22,316,912       | 19,623,237 i.    | 501,445 i.                                  | 151,418 i.                                  | 3,195,120                 |
| Railway and other Bonds and Stocks.         | 52,979,600        | 52,324,587       | 42,274,491 i.    | 655,013 d.                                  | 930,406 i.                                  | 10,705,109                |
| Total Securities held.....                  | 87,728,798        | 86,709,438       | 70,772,235 i.    | 1,019,360 d.                                | 894,099 i.                                  | 16,956,563                |
| Call Loans in Canada.....                   | 56,680,172        | 54,603,054       | 39,511,570 i.    | 2,077,118 d.                                | 955,595 i.                                  | 17,168,602                |
| Call Loans outside Canada.....              | 120,659,509       | 114,685,537      | 62,764,972 i.    | 5,973,972 i.                                | 7,849,037 i.                                | 57,894,537                |
| Total Call and Short Loans .....            | 177,339,681       | 169,288,591      | 102,276,542 i.   | 8,051,090 i.                                | 6,893,442 i.                                | 75,063,139                |
| Current Loans and Disc'ts in Canada         | 543,154,663       | 539,821,041      | 517,984,921 i.   | 3,333,622 d.                                | 7,286,264 i.                                | 25,169,742                |
| Current Loans and Disc'ts outside...        | 30,661,437        | 32,753,355       | 23,729,816 i.    | 2,091,948 i.                                | 576,721 i.                                  | 6,931,621                 |
| Total Current Loans and Discounts...        | 573,816,100       | 572,574,426      | 541,714,737 i.   | 1,241,674 d.                                | 6,709,543 i.                                | 32,101,363                |
| Aggregate of Loans to Public.....           | 751,155,781       | 741,863,017      | 643,991,279 i.   | 9,202,764 i.                                | 183,899 i.                                  | 107,164,502               |
| Loans to Dominion and Provincial Gov'ts.    | 2,196,779         | 1,804,086        | 5,927,300 i.     | 392,693 i.                                  | 346,427 d.                                  | 3,730,521                 |
| Overdue Debts.....                          | 7,517,956         | 7,272,915        | 8,662,362 i.     | 245,011 d.                                  | 269,110 d.                                  | 1,144,406                 |
| Bank Premises.....                          | 20,018,406        | 19,864,583       | 18,556,630 i.    | 153,823 i.                                  | 84,053 i.                                   | 1,461,776                 |
| Other Real Estate and Mortgages .....       | 2,224,196         | 2,211,343        | 2,035,233 i.     | 12,853 i.                                   | 61,184 i.                                   | 188,963                   |
| Other Assets .....                          | 10,534,382        | 9,913,076        | 8,172,886 i.     | 591,306 i.                                  | 299,262 i.                                  | 2,331,496                 |
| TOTAL ASSETS .....                          | 1,079,284,640     | 1,055,889,054    | 954,518,493 i.   | 23,395,586 i.                               | 18,106,663 i.                               | 124,766,147               |
| <i>Liabilities.</i>                         |                   |                  |                  |                                             |                                             |                           |
| Notes in Circulation.....                   | 71,847,552        | 71,006,005       | 70,389,897 i.    | 841,547 i.                                  | 3,692,642 i.                                | 1,457,655                 |
| Due to Dominion Government .....            | 4,195,990         | 2,996,696        | 5,535,878 d.     | 1,199,294 i.                                | 1,909,502 d.                                | 1,339,888                 |
| Due to Provincial Governments .....         | 18,282,346        | 19,126,559       | 11,220,644 d.    | 844,213 d.                                  | 43,910 i.                                   | 7,061,702                 |
| Deposits in Can. payable on demand          | 228,397,679       | 222,555,749      | 175,947,237 i.   | 5,841,930 i.                                | 11,155,839 i.                               | 52,450,442                |
| Dep'ts in Can. payable after notice.        | 472,591,818       | 466,337,816      | 407,481,904 i.   | 6,254,002 i.                                | 4,517,339 i.                                | 65,109,914                |
| Total Deposits of the Public in Canada      | 700,989,497       | 688,893,565      | 583,429,141 i.   | 12,095,932 i.                               | 15,673,178 i.                               | 117,560,356               |
| Deposits elsewhere than in Canada...        | 70,807,662        | 64,515,365       | 72,654,273 i.    | 6,292,297 d.                                | 1,815,520 d.                                | 1,846,611                 |
| Total Deposits, other than Government..     | 771,797,159       | 753,408,930      | 656,083,414 i.   | 18,388,229 i.                               | 13,857,658 i.                               | 115,713,745               |
| Loans from other Banks in Canada....        | 4,614,791         | 4,591,623        | 8,697,871 i.     | 23,168 d.                                   | 66,505 d.                                   | 4,083,080                 |
| Deposits by other Banks in Canada....       | 5,796,134         | 6,033,944        | 8,642,855 d.     | 237,810 i.                                  | 1,141,798 d.                                | 2,846,721                 |
| Due to Banks and Agencies in U. K....       | 4,524,929         | 4,607,516        | 5,077,521 d.     | 82,587 d.                                   | 273,521 d.                                  | 552,592                   |
| Due to Banks and Agencies elsewhere...      | 3,563,736         | 3,101,698        | 3,131,926 i.     | 752,038 d.                                  | 383,802 i.                                  | 721,810                   |
| Other Liabilities .....                     | 8,805,986         | 7,878,989        | 6,162,895 i.     | 926,997 d.                                  | 219,229 i.                                  | 2,643,091                 |
| TOTAL LIABILITIES .....                     | 893,718,703       | 872,752,042      | 774,942,987 i.   | 20,966,661 i.                               | 18,614,538 i.                               | 118,775,716               |
| <i>Capital, etc.</i>                        |                   |                  |                  |                                             |                                             |                           |
| Capital paid up .....                       | 97,540,424        | 97,487,871       | 96,076,584 i.    | 52,553 i.                                   | 10,802 i.                                   | 1,463,840                 |
| Reserve Fund .....                          | 75,888,103        | 75,847,368       | 71,661,938 i.    | 40,735 i.                                   | 4,244 i.                                    | 4,220,165                 |
| Liabilities of Directors and their firms... | 9,198,622         | 9,345,069        | 10,467,570 d.    | 146,447 d.                                  | 307,295 d.                                  | 1,268,948                 |
| Greatest Circulation in Month.....          | 74,328,748        | 73,731,353       | 71,650,557 i.    | 597,395 i.                                  | 1,053,213 i.                                | 2,678,191                 |

foreign exchange. Nevertheless, at the close of August the aggregate of specie held was some \$13,000,000 greater than a twelvemonth earlier, as will appear from the following comparative statement:

| SPECIE HELD IN CANADA. |                     |                      |              |
|------------------------|---------------------|----------------------|--------------|
|                        | Chartered<br>Banks. | Receiver<br>General. | Aggregate    |
| June 30, 1908 .....    | \$23,887,895        | \$45,259,710         | \$69,147,605 |
| Aug. 31, 1908 .....    | 24,469,431          | 54,917,568           | 79,386,999   |
| June 30, 1909 .....    | 27,203,921          | 61,196,185           | 88,400,106   |
| Aug. 31, 1909 .....    | 31,140,743          | 61,378,672           | 92,519,415   |

That the gain of the banks in actual gold, during the twelvemonth ending with August, was somewhat under \$7,000,000 was due, of course, to their having lodged considerable metal with the Receiver-General in exchange for nearly \$6,000,000 Dom-

inion notes. The effect of this upon the aggregate government circulation is seen from the following:

| DOMINION NOTES OUTSTANDING. |                   |                           |                       |
|-----------------------------|-------------------|---------------------------|-----------------------|
|                             | Held by<br>Banks. | In Public<br>Circulation. | Total<br>Outstanding. |
| June 30, 1908 .....         | \$50,804,725      | \$12,253,400              | \$63,058,125          |
| Aug. 31, 1908 .....         | 59,699,153        | 13,015,530                | 72,714,683            |
| June 30, 1909 .....         | 66,169,620        | 12,835,680                | 79,005,300            |
| Aug. 31, 1909 .....         | 65,313,074        | 13,875,288                | 79,188,362            |

The August bank statement shows net Canadian banking balances abroad amounting to over \$43,000,000. While this is some \$10,000,000 less than at the corresponding date last year, call loans abroad total over \$120,000,000—or more than double the 1908 showing. As to the outlook for transference of any considerable part of these funds to Canada, by actual shipment of gold, it