THE STANDARD'S FINANCIAL SECTION

Liquidation In Nat. Breweries

Price Declines at Montreal Over Two Points to 543/4 Points.

Miontreal, May 13.—There guidation in National Breweries stock in today's trading on the local exchange with a resultant easing in price to 54.12 and a close of 54.34, a net loss of 2.18 points. Brompton was the second most active stock and was finner regaining a small fraction more than its 3-8 drop of yesterday closed at 36.12. Steamship preferred was a strong feature, selling up to 57 and closing with a net gain of 2.34 points at 56.12. The common added a point at 26.12. The common added a point at 26.12. The papers except Brompton were neglected, the Spanish issues not figuring in the trading. Abitibl lost a relarge fraction at 36%; Laurentide was steady at 92 and Riordon at 23. Way-magamack was unchanged at 70.

MONTREAL SALES

(McDougall & Cowans)	
Bid	Ask
Abitibi 36	36
Brazilian L H and P 30	30
Brompton 3634	36
Canada Clas 9616	30
Canada Car Pfd 581/2	
Canada Cement 521/2	55
Canada Cement Pfd 89	
Canada Cotton 70	72
Detroit United 84	85
Dom Bridge	82
Dom Canners 24	
Dom Iron Com 36 1/2	37
Dom Tex Com127%	128
Laurentide Paper Co., 92	.92
MacDonald Com 18	18
Mt L H and Power 85	
Ogilvies 201	
Penman's Limited 96	
Quebec Railway 261/4	26
Riordon 23	23
Shaw W and P Co108	
Spanish River Com 74	75
Spanish River Pfd	81
Steel Co Can Com 58%	59
Toronto Rails 701/2	71
Wayagamack 6934	70

Morninug Com-25 at 25%, 175

Morninug
Steamships Com—25 at 25½, 1
at 26½, 25 at 25½.
Steamships Pfd—11 at 53¾, 115
5¼, 35 at 56, 125 at 54½, 30 at 547
Asbestos Com—15 at 61, 20 at 667
Canada Cement Com—20 at 52½,
Steel Canada Com—55 at 59.
Asbestos Pfd—5 at 83.
Dom Iron Com—75 at 37.
Montreal Power—165 at 85.
Price Bros—10 at 36½. Price Bros-10 at 361/2. Detroit United-5 at 84. -10 at 104. Ogilvies Pfd-10 at 104. Lake of Woods-5 at 138. Laurentide Pulp-275 at 92. Riordon-5 at 23. Hilnois Pfd—5 at 70, 5 at 70½. McDonalds—10 at 18½. B C Pish—15 at 26, 25 at 26¼. Atlantic Sugar Com—360 at 31, 4 30½. 25 at 30½. 25 at 30%. Winnipeg Electric—10 at 41, Breweries Com—460 at 67, 165 56¾. 150 at 56½, 50 at 55½, 75 at 3½. 50 at 55%, 75 at 55½, 75 at 55 150 at 55½, 50 at 55½, 75 at 55 150 at 55½, 50 at 55½, 35 at 56 150 at 55½, 75 at 55½, 75 at 56 150 at 55½, 75 at 55%, 35 at 55 56 at 55½, 75 at 55%, 85 at 55%, 75 at 55%, 7

150 at 55%, 50 at 56%, 25 at 50%.

Brompton—75 at 55%, 35 at 56%.

50 at 55½, 75 at 54%.

Dom Bridge—10 at 83.

Penman's Ltd—25 at 96.

1922 Victory Loan—98.70.

1927 Victory Loan—98.70.

1923 Victory Loan—98.4.

1924 Victory Loan—98.4.

1924 Victory Loan—94.90, 85.12.

Afternoon

Steamships Com—35 at 26%. Steamships Pfd—60 at 56%, 45

Steamships P1d—50 at 05%, 45 at 57.

Canada Cem Com—10 at 52%.

Steel Canada Com—75 at 59%.

Shawinigan—10 at 108.

Abitibl—125 at 36, 25 at 36%.

Bell Telephone—1 at 105%.

Laurentide Pulp—6 at 92.

Smelting—80 at 16%.

Riordon—25 at 23%, 5 at 23.

Wayagamack—50 at 70.

B C Fish—10 at 38.

Quebec Railway—15 at 26, 10 at 26%.

Winnipeg Electric—15 at 40.

Breweries Com—76 at 55%, 80 at 55%, 25 at 55%, 50 at 54%, 50 at 55%, 50 at 54%, 75 at 64%, 50 at 55%.

at 54%, 50 at 55%.

Brompton—50 at 36%, 50 at 36%, 25

1 17344—50 ct 52

HEADS LOANS ASSOCIATION Vinning May 13—W. R. Long ronto was today elected preside the Canadian Mortgage Loans A

WALL STREET IS VERY HEAVY AT SESSION'S CLOSE

Early Advance Was Los When Profit-Taking Sales Became Numerous.

weaker features were Dominion the federal reserve banks and the decision of the federal reserve board to extend action to the federal reserve board to extend action for the federal reserve board to extend action for the federal reserve board to extend action of the federal reserve board to extend Call money opened and renewed into next week at 61-2 per cent, as compared with the recent quotation of saven per cent. Banks, including interior institutions, were disposed to lend more freely on short time loans and commercial paper. Less apprehension was excited by the question of additional dividend reductions or suspension and investment conditions were regarded as more stable because of the success which attended latest corporate offerings.

Foreign exchange was another stable because of the success which attended latest corporate offerings.

Foreign exchange was another stable bidging influence, rates on London and most of the continent holding at or near latest high records and in several noteworthy instances establishing new maximum. This was true of French, Belgian, Italian and Dutch remittances. Marks also made substantial to the programme of the succession of the succession of the success which attended latest corporate offerings.

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Foreign exchange was another stable because of the success

attances. Marks also made sub antial improvement but sterling wa

antial improvement but sterling was irrely firm. Spanish, Greek and Scan navian bills broke sharply. Strength of Mexicans was again a ature of the bond market, and nary the European flotations made fur-er response to the strength of for-gn exchange. Liberty bonds closed variable gains, but most offer deregular. Total sales, par value we

N. Y. QUOTATIONS

at	(McDougall &	Cow	ans)	
	Open	High	Low	Clos
1/2.	Am Loco 871/2	89	8736	87
	Am Smelt 42%	43 1/8	42%	43
1	Am Loco 87½ Am Smeit 42% Anaconda 42	42%	4134	42
	Am Tele 105 %	105 %	105 1/8	105
	Atchison 82½ Am Can 30⅓			
	Am Can 301/8	301/2	301/8	30
	Am Wool 761/2	78	76	76
Mary and	Beth Steel 61% Balt and O C 39	6136	60	60
	Balt and O C 39	401/2	3834	40
	Raldwin Loco 8914	90	SR 3/.	85
	Ches and O . 62	62%	61%	62
	Ches and O . 62 Crucible Stl 77%	80	76 1/8	78
	Can Pacific114%	1151/4	1141/4	114
	Cent Leath 39%	4136	39 %	40
	Chandler 7114	7236	68	68
	Erie Com 13% Gen Motors 12%			
25	Gen Motors 1234	131/8	12%	13
23	Gt North Pfd. 7034	7134	7034	71
	Gooder Rub . 371/2	371/2	37 98	37
at	Gooder Rub . 37½ Inter Paper 66	69	66	67
54-	Mex Petro!148	1493/2	145 1/8	145
534,	NY N Hand H 1812 N Y Central 7034	18%	1814	18
5%.	N Y Central 70%	71	70%	71
374.	North Pacific. 731/8	7414	70% 72%	73
0%.	Pennsylvania. 351/8			
0 78,	Reading Com. 71% Republic Stl. 59%	731/4	7134	72
	Republic Stl . 59%	61	59.	59
	South Pacific, 761/2 Studebaker 78	771/4	761/2	77
	Studebaker 78	811/4	77%	78
	Un Pac Com .119%	120%	1191/2	119
	U S Stl Com. 83%	84	82%	82
	U S Stl Pfd 105%			
	US Rub Com. 74	741/4	731/4	73
	Willys Ovl'd . 8%	8 1/8	81/2	. 8
	West Electric 481/4	481/2	481/4	48
at	U S Stl Com. 83% U S Stl Pfd. 105% U S Rub Com. 74 Willys Ovl'd . 83% West Electric 484 Sterling 399%			
, at				
	The second section of the second second	NAME AND ADDRESS OF THE OWNER, WHEN	THE REAL PROPERTY.	NAME OF TAXABLE PARTY.

was a strong feature, selling up to 57 and Add Stability to General Add General Add Stability to General Add Stability to General Add General Add Stability to General Add

Tax Exempt

City of Moncton 6% BONDS 6%

Price 100 and Interest.

Yielding 6 p.c.

Maturing May 1st, 1941. Denominations \$500 and \$1,000.

Orders may be telegraphed or telephoned at our expense.

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James MacMurray, Managing Director. St. John, N. B. Halifax, N. S.

Paul F. Blanchet

Chartered Accor TELEPHONE CONNECTION St. John and Rothesay



Results accomplished by SYSTEMATIC SAVING

MONTHLY DEPOSITS OF 1 year - 12.20 24.39 60.38 121.96 2 years - 24.76 49.52 123.80 247.80 8 years - 37.70 75.41 188.52 377.04

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Damage Reports

Raise Wheat Prices

Roise Raise, Ontario malting 65 to

Roise Laise

Raise Wheat Prices

Roise Raise, Ontario malting 65 to

Roise Raise, Ontario malting 65 t



Many customers who started as small deposi-tors or borrowers in The Bank of Nova Scotia are now among the country's largest concerns.

They have grown with the bank, and the bank has grown with them.
The Bank has helped
them, by sound and careful service, to grow, and
as their business increasas their business increas-ed so also did that of the

THE BANK OF **NOVA SCOTIA**



\$130,000

City of Moncton 6%

Dated 1st May, 1921. Due 1st May, 1941. Price 100 and Interest to yield 6 p.c.

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Moncton, St. John,



We offer **Province**

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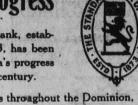
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@ 991/2 to yield 6.05 p.c. Denominations \$500, \$1,000 'Phone Main 4184. Office 101 Prince Wm-Street

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THE Standard Bank, estab-lished in 1873, has been linked with Canada's progress for nearly half a century.



With 179 branches throughout the Dominion, and strong foreign affiliations, efficient and comprehensive banking service is provided. The convenient location of the St. John branch, facilitates the transaction of business for merchants, farmers, manufacturers, shippers and other patrons.

STANDARD BANK OF CANADA

HEAD OFFICE - TORONTO

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The Corporation has been issuing these Bonds for nearly half a century. They are a first charge against its assets, which amount to over \$33,000,000.

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295 Queen Street, Ottawa

RAILWAYMEN NOT TO MO "BLACKLEG" C

Engineers and Firemen Thrown Down the Gage of Battle.

MAY YET BE A

Government May Int Legislation to Keep Foreign Money.

GENERAL ST

London May 13.-For seve past an unmistable, if tangible that there will be an early se of the miners' strike has been where apparent. This feeding where apparent. This feeding bably been prompted by the statement of Herbert Smith por the miners' union, protest the government and owners tempted to argue the miners' als for a settlement, and pulat if the government or own duced a better scheme the would give if serious' consider Premier Lloyd George had new to tell questioners in the of Commons last evening. Hy stated that the governme made certain suggestions, while miners had rejected, and add the home secretary. Edward was in no way responsible present position of the control.

May Introduce Legislation The premier further declar the government was consider possibility of introducing leg which would prohibit the reforeign money intended to be to revolutionary propagand movements in the British 18th One of yesterday's developm the decision of the executive Association of locomotive En and Firemen, of which J. Bropresident, to support member president, to support member ing to handle imported coa though this action was taken waiting for today's conference

waking for today's conterence transport workers and nations of railway men, the resolut bodying the instructions to gineers and firemen is rather a only qualified support is p to members who may be vid as a result of their refusal to imported coal. Railway Strike Ordered

Railway Strike Ordered
In Glasgow and the west of
land the railway extremists to
cared for a sectional strike to
at midnight tonight, but it is a
from certain that other raily
transport workers will make a
eral response to this strike or
The trouble at Glasgow arthe dismissal of railway me
refused to handle sea borne of
it is reported that the move
ccal is now being carried on
employment of non-minof labototal number of Scotch railw
ployees suspended was only th
Coal mine owners in certricts are making an effort
open the pits with scratch lai

tricts are making an effort open the pits with scratch lai The general labor situation is sufficiently bad was furn gravated today by a strike of thousand electrical wurkers as proposed reduction of wages.

THROUGH RAIL SER TO PACIFIC COAS

Canadian National Railways Through Trains from Montr

The finest train service to cific Coast is afforded by the dian National-Grand Trunk nental Limited" now leaving

nental Limited" now leaving p. m. daily from Bonaventure. Montreal.

The route of this finely et all steel train to the coast is tawa, North Bay, Cochrane, at the Transcontinental to Winniby Grand Trunk Pacific to Sand Edmonton and via Canadtional Rallways to Vancouvinest of scenic routes throug Rockies and over the smoothes bed.

innest of scenic routes through Rockies and over the smoothes bed.

From Maritime Province there is connection by Ocean I with the Continental Limited and by the Maritime Express of cept Sunday. The Maritime are in Montreal at 7.40 p.m. afformost direct connection, but gers by the Ocean Limited withe advantage of a day spent is real. The Maritime arriving at 1.50 p.m. affords connection at 1.50 p.m. affords aff

TENDERS WANTED

SEALED TENDERS addressed be received up to and including MESDAY, May 26, 1921, for pairing of and remodelling of Court House in the Town on mouth, Nova Scotia. Those ing are asked to prepare and them and smoother than for the