



The O. K. Fox Company
LIMITED
Authorized Capital, \$40,000
Divided into
400 Shares of \$100 each

DIRECTORS—LEWIS CONNORS, President and Secretary-Treasurer.
C. W. WOODLAND, CHARLES A. ELLIOTT, Ranch Manager.
Reference—Bank of Nova Scotia.

This Ranch is located at Sturgeon Cove, Black's Harbor, N. B., on seventy-five acres of wire-enclosed land, dry, and containing sufficient mineral matter so necessary in the production of strong, healthy foxes.

The O. K. Fox Co., Ltd., owns three pairs of silver black pedigree foxes from the ranches of Chas. Dalton, Oulton, McArthur, Champion and Tuplin; two pairs of crosses, 90 p. c. black silver; one pair blue and one female blue, and ten pairs reds. It will be seen that with the above stock the capitalization of the company is lower than any on the market today, and even on the pelt basis will be a large dividend earner.

Applications for stock should be made to THE O. K. FOX CO., LTD., Black's Harbor, N. B., or to W. J. CAMPBELL, 6 Ward St., St. John, N. B.

Are You Interested in Fox Investment?
It Is Worth While

The Cambridge & Prince Edward Island Silver Black Foxes Ltd.

gives you this opportunity to invest in a moderately Capitalized Company, with good Silver Black Stock, and where ranching expenses is at actual cost.

These are the three essentials:
No heavy drains on the gross earnings to cut down the amount available as dividend to the shareholders. Write for our prospectus, see the lines our Company is working on. You get the full benefit of Your Dollar's Earning Power. We think we have a good business proposition. If that is Your opinion, as well, we want your business. Silver Black Fox Investment is good investment. Write today for prospectus, Illustrated Booklet and Fox Literature.

G. N. MATHEWS - Secretary-Treasurer
NEWSON BLOCK, CHARLOTTETOWN, P. E. I.

FOXES FOXES FOXES

Just received by the Massachusetts Fox Exchange a large shipment of choice Silver Black and Cross Foxes from Saskatchewan and the Peace River Districts.

We offer for immediate delivery:
TEN PAIR SILVER BLACKS.
FORTY PAIR HIGHEST GRADE CROSSES.

We will also supply options for later delivery to parties not wishing to take delivery of Foxes now.

FOY MEN GET BUSY
Now is the time to form your companies, and this is your opportunity to purchase first class stock.

These Foxes may be seen at the sales ranch of the Massachusetts Fox Exchange, on the Mount Pleasant Road, Charlottetown, P. E. I. Wire or write for full information.

Parties interested in purchasing Foxes should see what we have, and get our prices before purchasing elsewhere.

MASSACHUSETTS FOX EXCHANGE.
161 Queen Street, - Charlottetown, P. E. I.

The Empire Black Fox Company, Ltd.

(Incorporated by Letters Patent 10th Sept., 1913).
Head Office and Ranch, Charlottetown, P. E. I.

Assets
5 pair pure P. E. I. ranch bred Silver Black Foxes, all registered with particulars of pedigree filed under oath. Every pair has a litter this year and the dividend will be 100%.

Enlargement
The Company are adding 8 additional pair of this year's pups. All pure "Silver Black" stock which are capitalized at \$17,000 a pair.

The Best Proposition on the Market
Shares \$100 par value, 20% with application, balance 1st September, 1914.

Ask for prospectus and particulars of pedigrees.
DR. GEORGE CARRUTHERS, President.
WALTER J. LANTZ, Sec'y-Treas.
R. R. No. 6, Charlottetown, P. E. I.

THE WORLD-WIDE FOX EXCHANGE

MONTAGUE, P. E. ISLAND
Offers for sale:
Options on Western Foxes (Island born).
Options on Class A Foxes.
Stock in Fox Companies that will pay a dividend this season.
Correspondence solicited.

MORE KARAKUL SHEEP HAVE BEEN IMPORTED FROM ASIA

Dr. C. C. Young has been Successful in Securing More of These Valuable Animals — His Experiences in Russia Particularly Thrilling.

Reported sick and worn out by the terrible strain of six months' work in half-civilized and unhygienic Asia, Dr. C. C. Young, once Russian, then American, and again a Russian citizen, is reported to be in Norway seeking passage to America by the first available steamer. The result of his work was a herd of twenty-one Karakul sheep for the doctor's new company in Prince Edward Island. These were shipped from Lohan, Russia, on July 29th by Dr. Young personally.

The swift events of war immediately followed. Germany declared it on August 1st at noon, before the steamer ship Dwinet, which carried the sheep, was through the Skagerrack. The steamer stole with blackened lights and snaky paths safely to America and Dr. Young escaped service with the Car by a journey through Finland across the Gulf of Bothnia. Even before he was out of Russia the port from which his precious sheep sailed was left a mass of ruins by the Germans.

The president of the company, Dr. C. C. Young, is the recognized head of the Karakulbreeding industry in America and Great Britain, and the foremost expert in Russia itself. To him belongs the honor of achieving the remarkable feat of securing these sheep from their remote homes in West Turkistan of Central Asia.

The whole shipment consists of twenty-one animals, not one of which was secured within twenty miles of a railroad, nor within 50 miles of each other. Some were gotten in places so remote that even the ubiquitous American had not penetrated. Two automobiles and many camels were used for transportation and operations were conducted on more extreme terrain than in all other expeditions ever attempted. It is safe to say that the sheep secured in the third

Karakul Sheep

importation are by far the finest aggregation in one flock in the whole world. This third importation together with the second importation which was released from quarantine last spring, and which is now in the possession of the same fortunate company, constitutes almost all the Karakul blood of any value in America. Besides these there are the first importation-brought over in 1903 by Dr. Young also. It is but just to remark, however, that few skins of more than average value were bred from the first importation, because they were purchased on the open market by the Poltava Agricultural Society and then transferred to Dr. Young. This good ram—Teddy Senior—whose body is buried on Bunbury Farm, but whose mounted head may still be seen in the office of the company.

It has proved to be very difficult work to get the animals from Asia as well as to lawfully enter them into America. Dr. Young is known to the officials of the United States Department of Agriculture and alone was allowed a permit to enter the animals, though many others applied for the privilege. In fact several went even to Russia to fetch them, Government wily. Two herds of continental Red-Fat-Tail sheep were brought to New York and Montreal in July and slaughtered by the officials. They were considered by experts as of United States university; but their agent could not speak Russian and being an American citizen could not get a Russian passport. Yet another attempt was made to secure fur-bearing sheep for America by some influential Canadian who had the co-operation of

growing interest in the business, and the large number of breeders that must of necessity be required to supply the increasing demands, allowing also for an off year or so which may occur, it certainly looks as if the prices of live foxes would predominate for many years. We can hardly realize that the silver black fox will ever become so common, or breed in such quantities where choice stock will not bring high values. Last year and the year before it was predicted that by now, foxes could be bought at a very reasonable price, as the prices instead of becoming lower, have steadily advanced, and we believe will go higher for some stock.

FOXES! FOXES! FOXES!

We have on hand in our Sales Ranch at Moncton one of the finest shipments of Silver Black and Cross Foxes ever received in the Maritime Provinces.

Ranchers looking for good stock should see us and get our prices before purchasing elsewhere.

We will be pleased to take interested parties to our Sales Ranch to view the stock and to discuss the business.

This is your opportunity to get into the Fox business on the ground floor.

Fox men get busy and organize your companies.

We can supply you with the best of stock—Silver, Blacks and Crosses.

Write, call or phone and make an appointment to see these Foxes at an early date.

Options taken to supply High Grade Foxes to be delivered when required.

Office: Canadian Fox and Investment Co., Next Brunswick Hotel, SYDNEY H. GRANT, Brunswick Hotel, Moncton, N. B. Phone 372 Ring 21 and 24.

Silver Black Pelts NEVER TOO COMMON

"The Silver Black Fox" Sizes Up the Situation—Guess Work.

A number of articles have been written by the past participants in the fox industry regarding the time that must elapse before the business will be firmly established on a pelt basis. While every one concedes that this time is sure to arrive, it is pure guess work as to when it will take place. Some writers place it at two or four years, others four to six, while others say eight or even ten years will elapse before the sale of pelts will be the chief feature of the business. Personally we rather favor the last figure, as judging from

Three pairs of highest quality foxes added to ranch, making six pairs in all.

CAPITAL ISSUE FOR SIX PAIRS \$60,000
CAPITALIZATION, PER PAIR 15,000

The foxes consist of two pairs proved breeders and four pairs pups of 1914.

The moderate capitalization, low cost of ranching and high class of foxes make the Victor the leader in fox propositions.

A DIVIDEND OF TWELVE PER CENT. ON \$60,000 IS PAYABLE THIS FALL.

As Victor stock is selling fast those who wish to procure shares should make early application.

Full information furnished by the secretary, B. W. Tanton, Summerside, P. E. I.

Victor Silver Black Fox Company LIMITED

The Consolidated Fur Farms Ltd.

offers to the investing public a great opportunity to invest in a company that is going to be a sure dividend payer.

THE CONSOLIDATED FUR FARMS LIMITED.
Authorized Capital \$150,000
Present Issue 85,000
Shares \$50.00 each

payable fifteen per cent. with application, twenty-five per cent. on the 15th day of September, 1914, twenty-five per cent. on the 15th day of October, 1914, thirty-five per cent. on the 15th day of November, 1914.

The company guarantees a twenty-five per cent. cash dividend on money invested for the first year.

With the low capitalization of the thirty pair of foxes, the company are putting in, and the up to date ranching methods that the foxes will be ranching under, will be a great factor for the company to pay a larger dividend on the money invested than the twenty-five per cent. guaranteed.

Write for a prospectus to the offices of the Consolidated Fur Farms Limited, next to Brunswick Hotel, Moncton, N. B.

Opportunity Knocks But Once

WE WISH TO SAY RIGHT HERE, that we are prepared TO SELL YOU SHARES in a number of the best fox Companies doing business today.

Companies with GENUINELY GOOD STOCK and MODERATELY CAPITALIZED, our Illustrated Booklet. "The Investors golden opportunity" gives you an idea of some such companies, WRITE FOR IT. FOX INVESTMENT IS WORTH WHILE, get informed today.

Continental Fox Exchange and Investment Co.
Newsom Block Charlottetown, P. E. I.

THE PEOPLE'S FOX AND FUR FARMS LTD.

OFFICE AND RANCH, - AMHERST, N. S.
A. U. BRANDER, SEC'Y-TREAS.

Capitalization \$90,000 9,000 Shares \$10.00

The object of The People's Silver Fox and Fur Farms Limited, is to bring together a combination of valuable fur bearers, confining ourselves principally to those that are native of this country and gradually work into one of the largest fur farms in the Maritime Provinces.

Two pairs Silver Black Foxes.
Ten pair Dark Silver, seventy-five to ninety per cent. black.
Fifteen pairs ranch-raised Mink.
Five pairs Fisher. Five pairs Marten.
One hundred Black and Short-stripe Skunk.
Two hundred Black (or Wood) Muskrat.

DIRECTORS—Capt. Johnson Spicer, Parrsboro, N. S.; Daniel A. Morrison, Amherst, N. S.; Alfred U. Brander, Amherst, N. S.; Stanley Bird, West Leicester; George M. Matthews, O'Leary, P. E. I.
BANKERS—Royal Bank of Canada. Send for prospectus.
Office—19 Church street, Amherst, N. S.

ONE OF THE VERY BEST

Permanent Silver Foxes Limited

Fifteen pairs of Silver Blacks. Capital, \$270,000. Shares, par value \$25.00. Payments, ten per cent. with application; twenty per cent. 1st July and balance 15th August.

DIRECTORS—Pres. Alexander Ross, M. D., Charlottetown; Vice-President Col. Curtis S. Emery, Newport, Vt.; Secy-Treas. Benjamin Rogers, Charlottetown; Hammond Kelly, Southport, P. E. I.; Murdoch J. McLeod, Murray River, P. E. I.

For prospectus, applications, etc. write Benjamin Rogers, P. O. Box 412, Charlottetown, P. E. I.

This is Your Chance

Don't Let This Offer Slip

THE FOLLOWING FACTS WILL CONVINCE YOU

Are the Foxes for the North. Milton Co. from the highest grade stock in the Province, yes this is a settled fact. Are they from a strain of very heavy breeders, yes they are—did the parents of this stock sell last year for \$30,000 per pair, yes they did—are the young Foxes for this Co. capitalized at \$15,000 per pair, yes they are. It is also a fact that the 5 old females of this stock reared 22 pups last year and 21 pups this year or 43 pups in 2 seasons, one of the greatest records in the world.

Investor, this is the Co. for you, write the Secy. at once before the deal closes, for prospectus &c.

North Milton Pedigreed Black Foxes, Ltd.
36 Elm Tree—Phone 274-1—Charlottetown, 3536-171TIME.

Bonanza Fox Breeding Co. Limited

A MINE OF WEALTH

The above Company is situated at Murray Harbor, P. E. I. The Promoters are all sound business men, and investors will make no mistake by placing their money in above Company.

The Directors are:
President—J. F. Starnes, Souris.
Vice-President—J. M. McLean, New Perth.
Secretary-Treasurer—W. H. Prosser, Murray Harbor.
Fletcher Jordan, Charlottetown.
William Keating, Rancher, Murray Harbor.

Authorized Capital, \$150,000.00. Shares \$100.00 each.
Foxes are Capitalized at \$16,000.00 per pair, which includes a thoroughly equipped ranch.

The Company hope to have eight pair of Foxes of best quality in the Ranch by November 1st, 1914.

Write for particulars and prospectus to any of above Directors. Join us and get in in the fur business.

Bankers—Royal Bank of Canada, Charlottetown.

CONFIDENCE AMONG THE INSURANCE MEN

No danger of a panic after war, they feel — Times not so bad.

New York, Sept. 1.—One of the things indicating in these days of stress and uncertainty, of moratoriums, banking and trade restrictions and complications due to the European war, the closing of the Stock Exchanges of the world and the suspension or interruption of communication that times are really better than they were not so many years ago is the fact that it has occurred to no inexperienced or notoriety seeking insurance companies to demand financial statements, details of congested area liability, and the like from the domestic companies and the various foreign ones which have been welcomed and admitted to do business in the United States.

Of course nothing of this sort would be expected from the older and more experienced commissionaires or from insurance departments administered with that practical breadth of view characterizing New York, Connecticut, Massachusetts, Pennsylvania and many other States but it is a bit surprising that no McNeal of unsavory memory eager for the limelight and longing to harness his natural prey to the fore with all sorts of vexatious inquiries and panic breeding requirements.

Perhaps the wise and universally commended attitude of the New York State Superintendent of Insurance, following the San Francisco catastrophe of 1906, in refusing for months, even on the behest of the Governor himself, to ask for statements, has not been forgotten. The far-sighted heads of the New York, North Carolina, Pennsylvania, Massachusetts and Connecticut departments are controlling the situation, realizing that the market value of almost anything here or abroad is today uncertain, having confidence in the underlying conservatism of the officers and managers of the companies under their supervision and believing as to the foreign companies, that as they have honorably and successfully weathered other wars and passed through the San Francisco and other similar disasters they could be depended on to find a way to take care of any obligation a conflagration might impose, even if their funds were here and obtainable prices were not sufficient, just as soon as communication could be established.

Therefore to attempt to put a value on securities at this juncture or to require statements of liabilities, etc., would be a mistake. The fact that the situation, realizing that the market value of almost anything here or abroad is today uncertain, having confidence in the underlying conservatism of the officers and managers of the companies under their supervision and believing as to the foreign companies, that as they have honorably and successfully weathered other wars and passed through the San Francisco and other similar disasters they could be depended on to find a way to take care of any obligation a conflagration might impose, even if their funds were here and obtainable prices were not sufficient, just as soon as communication could be established.

Some authorities have developed an off-hand way that this war will set the world's demand back twenty-five years. This downward forecast, but if the past is any guide, the future is not so certain. A period of feverish activity, perhaps less of rampant over-speculation than the aftermath of the war, is a score of years, until selling Europe our wheat and for the rebound, which was a slow but steady escalation of capital, and the result being no large profits that our were able to sell on a 3 basis.

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World's Shipping News

MINIATURE ALMANAC
September phases of the moon
Full moon 4th 10h 1m a.m.
Last quarter 11h 48m p.m.
New moon 19th 8h 32m p.m.
First quarter 26th 8h 3m a.m.

4th day of week
Sun rises
Sun sets
Moon rises
Moon sets
High water, a.m.
High water, p.m.
Low water, a.m.
Low water, p.m.

3 Thu 5.54 6.53 10.52 23.02 4.52 17.07
4 Fri 5.55 6.51 11.31 23.43 5.33 7.47
5 Sat 5.56 6.49 12.08 6.10 18.26
6 Sun 5.57 6.47 0.22 12.44 6.46 19.04

VESSLS IN PORT.

Goeth Steamer
Antonio, 596 Bark.
Schooners Not Cleared.
Arthur M. Glass, 214 Goeth.
Brina P. Pendleton, 821, R C Elkin.
Coral Leaf, 375
Ella M. Storer, 426
Elma, 299, A. W. Adams.
F. C. Lockhart, 288, Crosby Co.
Harley, W. 271
HARRY, 326, J. W. Smith.
Henry H. Chamberlain, 207, A. W. Adams.
Helen G. King, 126, A. W. Adams.
Hunter, 187, D. J. Purdy.
Isalah K. Stetson, 271, J. W. Smith.
Jennie A. Stubbins, A. W. Adams.
Mary A. Hall, 341
Melba, 378, R C Elkin.
N. V. Chase, 380, R C Elkin.
Nellie Eaton, 99, A. W. Adams.
Nettie Shipman, 288
Ruth Robinson, 462, R C Elkin.
Sunlight, 349
St. Olaf, 277, A. W. Adams.
Wm. L. Elkins, 129, J. W. Smith.

FOR BALTIMORE PORTS
Messrs. J. T. Knight & Co. have received cable advices that chartering for Baltic ports is now going on.

THE DONALDSON LINE
The Donaldson liner Almora was due to steam from Glasgow yesterday for St. John direct with general cargo.

PORT OF ST. JOHN.
Sailed Wednesday, Sept. 3
Star Calvia Austin, 2,553, Mitchell, Boston via Maine ports; A. E. Fleming, pass and mids.

DOMESTIC PORTS.
Chatham, Sept. 1—4—Arrives—Norden, South, North Sydney, Glenhead, Connor, Portland.
Pictou, Sept. 1—Arrives—St. John, Abbott, Pictou.

NOTICE TO MARINER
Portland, Aug. 31—Kennecott Me.—Pond Island Rock buoy H replaced August 28, heretofore broken off and not watching.

Paul F. Bland
44 PRINCE WILLIAM ST.
Telephone No. 1000, St. John and Dal.