"There Is No Market For Those Securities."

Poor consolation to an investor who in good faith has bought them with surplus earnings, and with the idea that if he required the money at any time he could realize upon them. Thus it is well in selecting securities for investment to purchase those for which there is a ready market. Now it is nearly as difficult for the inexperienced investor to correctly decide such a matter as it is for the layman to argue his own case or to successfully carry through some engineering undertaking. He will attempt neither. He will engage a lawyer or an engineer to attend to such matters for him. Investing money successfully is a business in itself. Consult an investment house when you have funds available for this purpose.

Don't hesitate to talk over your investment with us, you will place yourself under no obligation in doing so.

F. B. McCURDY & CO.

Members Montreal Stock Exchange

HALIFAX, MONTREAL, ST. JOHN, CHARLOTTETOWN, SHERBROOKE, KINGSTON, SYDNEY, ST. JOHNS, NFLD.

The Reasons Why We Purchased

Winnipeg Paint & Glass

Cumulative
Participating
Preferred
Stock

and no investor should lose sight of the FACTORS of SAFETY that we point out.

(1) NO BOND ISSUE and none can be issued without Majority Consent of Preferred Shareholders.

(2) The Company has been in business since 1903, and is paying the substantial Dividend of 10 p. c. on $500,000 Common Stock issued, which ranks after this Stock.

(3) The Earnings for year 1911 show over 45 p. c. on out standing Preferred Stock, $451,000, and the sales for this year show an increase of over 40 p.c.

(4) This Stock paid last year 8 p. c., and participates in future profits until it reaches 10 p. c. We know of NO ISSUE in Canada offering such Security, and RETURN about 7 1-2 p. c.

Eastern Securities Co.
LIMITED
W. F. Mahon, Mng. Dir.,
92 Prince Wm. St., St. John, N. B.
213 Notre Dame West, Montreal, P. Q.

If You Want to Buy or Sell

REAL ESTATE

Communicate with

D. B. DONALD

Bank of Montreal Building

Phone, M. 1963. St. John, N. B.

COAL AND WOOD

When you think of

TELEPHONE MAIN 676

you naturally think of COAL, WOOD and KINDLING, GIBBON & CO., but this telephone number has now been changed and you will please call MAIN 2636 for COAL, WOOD and KINDLING, GIBBON & CO. This is the telephone number at the head office, No. 1 Union street.

LANDING: EX SCHR. "LUELLA"

AMERICAN CHESTNUT AND EGG

Lowest Prices. Order at once.

46-50 Britain St. **Geo. Dick**
Foot of Germain St. Phone 1116

We are now taking orders at

Spring Prices

for

Scotch and American Hard Coals

R. P. & W. F. STARR, Ltd.

49 Smythe St. 226 Union St

Scotch Anthracite

I am prepared to take orders for Scotch Coals, for Summer delivery. Please leave your order early to insure prompt delivery.

JAMES S. McGIVERN,
Telephone 42 5 MILL STREET

COAL

Scotch Anthracite AT SUMMER PRICES

Book your order with us now and insure delivery

St. John Milling Co., Limited
Tel. West 8 Rodney Wharf

ENGAGEMENT RINGS, WEDDING RINGS,
Just received, an assortment of Jewelry suitable for all occasions.
ERNEST LAW
ISSUER OF MARRIAGE LICENSES

BRITISH LUMBER MARKET

The following reports on the British lumber market have been received:

Alfred Dobell & Co., Liverpool, say: With the exception of one or two items the imports during the past month have been moderate, the consumption has been large and stocks are within reasonable compass. The Railway facilities are still inadequate, causing a check in the deliveries. prices generally are firm.

Canadian, Etc., Woods.

Waney Board and Square Pine.—There was a moderate import and a fair consumption. Stocks are light and values firm.

Oak.—The import was heavy and the consumption light. Prices firm.

Rock Elm.—The only arrival consisted of a liner shipment to Manchester, which went readily into consumption at very firm figures.

Birch.—Logs—There was a large import and steady demand, but stocks are increasing. Values easier. Planks—The arrivals were heavy and the consumption poor, this being restricted owing to the Cabinet Makers' strike. Stocks are ample and shippers would be well advised in keeping consignments from the market.

Pine Deals and Boards.—The import was slightly above the average; a steady consumption prevailed. Stocks are ample for present requirements.

New Brunswick and Nova Scotia Spruce Deals.—Arrivals to Manchester and the Mersey were heavy, being 9,610 standards in excess of this time last year. The consumption, though good, viz.: 3,250 stds. in excess of same period last year, is still considerably short of the import. As a result, there is a material addition to the stock which, however, is firmly held, there being no indication of any abatement on the present excessive rate of freight.

Farnworth and Jardine's Wood Circular says:

The business has been fairly active during the past month. Imports in some instances have been heavy, but the consumption in the aggregate exceeded the figures for the same month last year by about 50 per cent., though it must be borne in mind that the comparison covers a period in 1911 when serious labor troubles retarded deliveries. Stocks, with few exceptions, are not excessive; values generally are steady. Ocean freight rates continue firm.

Canadian Woods.

Pine timber—Waney 1st class arrived freely during the past month almost entirely to Manchester. A fair quantity went direct into consumption; values remain high and unchanged. Of the second class timber the stock is light, and values well maintained.

Square pine—Has not been imported. There is very little stock on hand, and values are firm.

Oak—Some direct shipments arrived at Manchester; the bulk will go direct to consumers.

Elm—The Stock is almost exhausted here, but about 10,000 cubic feet imported to Manchester on merchants' account; values rule high.

Pine Deals—Have been imported freely. Deliveries have been about an average; stock is not excessive; values practically unchanged.

Red pine deals—There is little demand; values remain firm.

Siberian pine—A steamer recently brought forward considerable consignments of waney and square pine timber; also a large consignment of pine deals and boards; these are now being dealt with on the quay.

New Brunswick and Nova Scotia Spruce and Pine Deals.

The import to the Mersey (including Manchester) amounted to 21,970 stds., compared with 12,360 stds., during the corresponding period last year; the greater portion on this occasion arriving to Liverpool district. Deliveries have fallen considerably short of this large import, and the stock is correspondingly increased, being about equally divided between Liverpool and Manchester; values are practically unchanged.

Pine deals—Have arrived more freely and are in fair request.

Duncan, Ewing and Co.'s Monthly Timber Circular says:

Canadian Woods.

Yellow Pine Timber—Waney: The imports during the month of June were 1,500 feet to Liverpool and 52,000 feet to Manchester. 1,500 feet were consumed at Liverpool and 20,000 feet at Manchester. The stock is unchanged here at 14,500 feet, and 96,000 feet are on hand at Manchester. Prices remain firm. Square: 500 feet were delivered from the Liverpool stock.

Oak Logs—The arrivals have been 14,000 feet at Liverpool and 44,000 feet at Manchester. The consumption during the past month was 13,000 feet at Liverpool, leaving 1,8000 feet on hand. At Manchester 500 feet were consumed, the stock being increased to 45,000 feet. Values continue steady.

Birch—Logs: 52,000 feet arrived at Liverpool and 30,000 feet went into consumption. The stock is now 62,000 feet. The import to Manchester was 42,000 feet, of which one-half was consumed. The stock is 36,000 feet. Prices are well maintained.

Planks: At Liverpool 163,000 feet were imported, 90,000 went into consumption, leaving 153,000 feet on hand. At Manchester 67,000 feet arrived and 8,000 feet were consumed. The stock there is now 93,000 feet. Values are unchanged.

Yellow Pine Deals and Sidings.—The arrivals at Liverpool aggregate 2,160 standards and at Manchester 1,100 standards. The combined deliveries amount to 1,890 standards and the stocks on hand to 8,190 standards.

Quebec Spruce Deals.—The import during June at Liverpool was 1,030 standards, chiefly 1st and 5th qualities. 560 standards were consumed, leaving stock on hand of 1,380 standards.

N. B. and N. S. Spruce Deals.—The arrivals have been heavy, 12,540 standards at Liverpool and 9,430 standards at Manchester. The corresponding consumption has been 3,640 standards and 4,320 standards. The total stock at both ports is now 23,250 standards. Prices are well maintained.

BELDING PAUL & CORTICELLI SILK CO.
(Limited.)
5% Convertible Debentures

Due May 1st, 1936.
Denominations £20 and £100.

Interest payable 1st May and 1st November.

After May 1st, 1913 up to and including May 1st, 1915 holders can convert these Debentures into 7 per cent. Cumulative Preferred Stock on the basis of $105 of Preferred Stock for every $100 of Debentures.

Price 89 and interest.

THE ATLANTIC BOND COMPANY
LIMITED
Bank of Montreal Bldg.,
St. John, N. B.
Howard P. Robinson, President.
Telephone M2424.

CURRENT PRICES OF NEW YORK MARKET

By Direct Private Wires to J. C. Mackintosh & Co.

	P'vious	High	Low	Close
Am Cop. . .	80⅛	80⅛	79¾	80⅜
Am Bet Sug. .	72	71⅞	71⅝	71⅞
Am C and F.	57½	....	....	....
Am Cot Oil. .	51½	....	....	....
Am Loco. . .	41⅛	....	....	....
Am S and R.	81¼	81½	81⅜	81½
Am T and T.	144¾	144¾	144¾	144¾
Am Sug. . . .	127	....	....	....
Am Cop. . .	40⅛	40¼	40⅛	40⅛
Atchison. . .	107½	107½	107⅛	107⅛
B and O. . . .	108¼	108¼	108¼	108¼
B R T.	91⅛	91¼	91	91¼
C P R.	263⅛	263¼	262⅞	263¼
C and O. . .	79¼	79⅝	79½	79⅝
C and St P. .	100⅝	100⅝	99⅝	100½
C and N W.	134¾	....	....	....
Col F and I.	28¾	....	....	....
Con Gas. . .	142¾	142¾	142¾	142¾
Erie.	33½	33¼	33⅛	33⅛
Gen Elec. .	177⅝	....	....	....
Gr Nor Pfd.	133¼	133½	133¼	133¼
Gr Nor Ore. .	....	41¾	41¾	41¾
In Harvester.	....	118	118	118
Int Met. . . .	20	20⅛	20	20⅛
L and N. . .	157⅞	158¼	158¼	158¼
Lehigh Val.	165⅝	165⅝	164¼	164⅝
Nev Con. . .	20¼	20⅜	20¼	20⅜
Kan City So.	....	24½	24½	24½
M, K and T.	26⅛	25⅞	25⅝	25⅝
Miss Pac. . .	35	....	....	....
Nat Lead. . .	57	56¾	56¾	56¾
N Y Cent. .	113¼	....	....	....
NY, O and W.	32¼	....	....	....
Nor Pac. . .	118½	118¾	118¼	118¾
N and W. . .	115⅜	115¼	115	115
Pac Mail. . .	31	....	....	....
Penn.	123⅞	....	....	....
Peo Gas. . . .	116⅜	116	116	116
Pr Stl Car. .	34½	....	....	....
Pac T and T.	48¼	....	....	....
Reading. . .	161	162	160¾	161⅝
Rep I and S.	25¼	....	....	....
Rock Isld. . .	24	....	....	....
So Pac. . . .	108⅝	108⅝	108¼	108⅝
Soo.	....	146¾	146½	146¾
Sou Ry. . . .	28½	....	....	....
Utah Cop. . .	60⅝	60½	60¼	60¼
Un Pac. . .	164½	165	163¾	164⅝
U S Rub. . .	50½	....	....	....
U S Stl. . . .	67¾	68⅛	67⅝	68⅛
U S Stl Pfd.	111¼	....	....	....
Vir Chemm. .	47⅝	....	....	....

Total Sales—176,100 shares.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

New York, July 13.—Today's stock market as a whole was dull, narrow and without striking feature. The movement of prices was unconvincing, for while the general list showed slight tendency to rally there was no evidence of a demand for stocks outside of the professional interest which was inclined to even up over the week-end. The relative firmness of the steel issues ,however, suggested that the Stanley report to be public early next week, had been discounted. About the only feature of the day was the decline in St. Paul to 99 3-8 the lowest figure reached since the panic period of 1907. The declined was associated with the known poor earnings of the road and uncertainty as to the action of the directors on the next semi-annual dividend. There have been, however, strong official intimations that large surplus of the company together with the better business outlook would appear to warrant such action. Considerable interest attaches to today's bank statement. The presumption is that the banks have gained cash during the week, but the easier tendency of money on Friday was taken as a better criterion than today's figures. The market preserves a waiting position and in the absence of concerted support will remain susceptible to professional bear influences for the time being. The general prospect does not warrant any serious decline, nevertheless. On the contrary it holds out promise of a more active market and higher prices later on. 176,000 sales.

LAIDLAW & CO.

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co, Members of Montreal Stock Exchange 105 Prince William Street, St. John N. B.

Saturday's Sales.

Converters, 75 @ 47 1-4, 5 @ 47 1-2 25 @ 47 1-4.

Canada Car, 25 @ 86, 50 @ 85.

Cement, 250 @ 28 1-4, 150 @ 28 1-2 50 @ 29.

Cement Pfd., 12 @ 92, 10 @ 91 1-2.

C. P. R., 100 @ 263, 50 @ 263 1-4.

Detroit, 75 @ 69 1-4, 25 @ 69 1-8, 25 @ 69.

Dominion Iron, 25 @ 63 1-2, 1 @ 64 25 @ 63 1-2, 50 @ 63 3-4.

Winnipeg, 16 @ 234.

Dominion Cotton Bonds, 1,000 @ 104.

Dominion Ion Pfd., 6 @ 105 3-4, 1 @ 105 3-4, 10 @ 105r 7-8, 1 @ 106.

Montreal Power, 50 @ 221 1-4, 25 @ 221, 50 @ 221 1-4, 100 @ 221 1-2, 225 @ 221 1-2, 2 @ 222, 125 @ 221 3-4 50 @ 222 1-2, 50 @ 223 1-2, 100 @ 223, 50 @ 223 1-2, 25 @ 223 1-4, 25 @ 223 3-8, 50 @ 223 1-4, 100 @ 223, 100 @ 223 1-2, 75 @ 223 3-4, 75 @ 224, 50 @ 223 3-4, 135 @ 225, 50 @ 224 1-2 225 @ 225, 50 @ 224 1-2, 25 @ 225 1-2 15 @ 224 3-4, 135 @ 225, 100 @ 225 1-4 10 @ 224 3-4, 310 @ 225, 25 @ 225 1-8 125 @ 224 1-2, 25 @ 224 1-8, 25 @ 224 3-4, 25 @ 224 7-8, 10 @ 224 1-2, 360 @ 225, 175 @ 225 1-4, 25 @ 225 3-8.

Pulp, 4 @ 195.

Rich and Ontario, 100 @ 117, 10 @ 117 1-4, 115 @ 117, 75 @ 117 1-4, 25 @ 116 1-2.

Rio, 25 @ 149 1-4, 50 @ 149 1-2, 50 @ 149 3-4, 140 @ 149 1-2, 75 @ 149 1-4 40 @ 149 1-2, 25 @ 149 3-4, 200 @ 149 1-2, 50 @ 149 3-4, 50 @ 149 5-8, 50 @ 149 3-4, 100 @ 150, 25 @ 149 3-4 20 @ 150, 25 @ 149 3-4, 125 @ 150 1-8

Sao Paulo, 100 @ 253 3-4, 50 @ 254 25 @ 254 1-2, 25 @ 254 3-8, 50 @ 254 1-2, 5 @ 255, 25 @ 253 1-2, 25 @ 253, 25 @ 253 1-2.

Shawinigan, 25 @ 143, 265 @ 144, 20 @ 145.

Spanish Pfd., 25 @ 93 1-4.

Lake of the Woods Pfd., 5 @ 122.

Mexican, 25 @ 83 1-2.

Steel, 100 @ 29 7-8.

Soo Railway, 75 @ 146 1-2.

Toronto Railway, 125 @ 148 1-2, 16 @ 148 1-4, 25 @ 148, 10 @ 148 1-8, 25 @ 148, 25 @ 147 7-8.

Twin City, 10 @ 107 1-2.

Merchants Bank, 11 @ 192.

Molson's Bank, 7 @ 204 1-2.

Quebec Bank, 71 @ 128 1-2.

Royal Bank, 2 @ 229 1-2.

Bank of Nova Scotia, 6 @ 276.

MONTREAL UNLISTED SALES

By Private Wire Telegram to F. B. McCurdy and Co.,

Tram Power—150 at 47, 100 at 48, 3 at 48¼, 135 at 48½, 90 at 48.

Tram Debentures—1,000 at 83½.

Tucketts—10 at 54, 25 at55.

Mex. Nor.—200 at 20, 100 at 30, 50 at 30, 25 a t30, 75 at 30, 25 at 30, 25 at 29⅞, 100 at 29⅞, 10 at 30.

	Bid.	Asked.
Price Bros	62	64
Mex. Nor.	29¾	30
Tucketts	54	55

Ont. Pulp, 40 offered.

Tram Power	47½	48
Debentures	83¼	83½

MONTREAL STOCKS.

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	Asked.	Bid.
Can. Cement	....	29
Can. Cement Pfd.	91½	91
Can. Pac.	....	263¼
Crown Reserve	342	338
Detroit United	69¼	69
Dom. Steel Pfd.	106	104
Dom. Textile	67½	67
Dom. Steel	64	63¾
Ill. Trac. Pfd.	93½	....
Lake Woods Com.	140	135
Laurentide	195	193
Mex. L. and P.	94	93½
Minn. St. P. and S.	147½	146½
Mont. Power	226	225½
Mont. Street	245	....
N. S. Steel	93½	93
Ogilvie Com.	129	127
Ottawa Power.	155	....
Penman's Com.	60	57
Porto Rico	79	....
Quebec Railway.	....	35¼
Rich. and Ont.	116¾	116½
Rio Janeiro	150¼	150⅛
Shawinigan	145	143¼
Tor. Railway	147⅞	147¾

MARITIME PROVINCE SECURITIES.

Furnished by F. B. McCurdy & Co., Members Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

Stocks.

	Ask	Bid
Acadia Fire	100	98
Acadian Sugar Pfd.	104	100
Acadian Sugar Ord.	73	69
Brand-Hend Com.	18	15
C B Electric Com.	....	60
East. Can Sav and Loan	141	137
East. Trust	....	160
Hal. Cold Stor Pfd.	101	98
Halifax Fire	100	98
Hew Pure Wool Tex Com.	25	20
Hew. Pure Wool Tex Pfd with 30 pc. com stock	100	99
Mar. Tel Com.	62	58
Mar. Tel Pfd.	104	99⅝
N B Tele.	108	104
N S Car 1st Pfd.	96	91
N S Car 2nd Pfd.	75	65
N S Car 3rd Pfd.	50	48
N S Car Com.	40	31
Stanfield Pfd.	105	102
Stanfield Com.	66	62
Trin Cons Tel Con.	....	31½
Trin. Electric	77	73

Bonds

Brand-Hend 6's	100	94
C B Elec 5's	95½	93
Chronicle 6's	101	99
Hal Tram 5's	101	99
Hew Pure Wool Tex 6's	102	100
Mar. Tele 6's	107	104½
N S Stl 1st Mort 5's	95½	93⅝
N S Stl Deb Stock	105	102½
Porto Rico 5's	91¾	90¾
Stanfield 6's	102½	101
Trin. Tele 6's	101	99
Trin Elec 5's	93	90

TRADING FALLS TO LOWEST EBB

New York, July 13.—Developments in the stock market during today's two hour session were few and unimportant. St. Paul which was the most prominent feature of the preceding day, was again subjected to selling pressure which sent it below par. Other grain carriers also showed weakness. Later St. Paul recovered to a level above yesterday's final quotations, whereupon the general list improved.

Trading was at low ebb, however, having all the usual midsummer characteristics. Albeit the outside news affecting stocks was fairly encouraging. The mercantile agencies reported steady improvement in most lines of business, and in various parts of the country, while a further reduction in the number of coal cars indicated increased activity in that industry.

London's markets were as featureless as our own, but weakness was manifested by some of the high grade securities, in which there appeared to be liquidation because of a further hardening of discounts and money.

Unusual interest was shown in the bank statement because of last week's actual deficit in the reserves as well as the heavy cash loss and fairly large loan expansion. These conditions were radically changed today, loans decreasing by over $37,000,000 with a cash gain of approximately $9,000,000, while the surplus increased by over $16,000,000 and the deficit was changed to a gain of $10,706,550. That no small part of the burden of the week was transferred to the trust companies and banks which do not report to the clearing house was shown in the $12,500,000 loan increase of those institutions.

Bonds were easier. Total sales, par value, $1,360,000.

Panama 3's declined 1-8 per cent on call on the week.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, July 13.—OATS — Canadian Western, No. 2, 48 to 48½; C. W. No. 3, 47 to 47½, extra No. 1, feed, 48 to 48½.

FLOUR—Manitoba spring wheat patents, firsts, $5.80; seconds, $5.30; strong bakers, $5.10; winter patents, choice, $5.40 to $5.50; straight rollers, $4.95 to $5; straight rollers, in bags, $2.40 to $2.45.

BRAN—$21; shorts, $26; middlings, $27; mouille, $30 to $34.

HAY—No. 2, per ton, car lots, $17 to $18.

POTATOES—Per bag, car lots, $1.50 to $1.60.

THE BOSTON CLOSE.

Furnished by F. B. McCurdy and Co. Prince Wm. St.

	Asked.	Bid.
Adventure	7¾	7½
Allouez	44	43
Arcadian	4	3½
Arizona Comml	6	5⅝
Boston Corbin	7½	7
Cal and Ariz	73¼	73
Cal and Hecla	515	512
Centennial	..	24
Copper Range	56½	56
Daly West	5½	5
East Butte	13½	13⅛
Franklin	10½	10
Granby	51¾	51¼
Giroux	4⅞	4¾
Hancock	30	29½
Helvetia	..	10¼
Indiana	18½	18⅛
Inspiration	18¾	18⅜
Isle Royale	33½	33
LaSalle Copper	7	6½
Lake Copper	35	34½
Michigan	2¾	2
Miami	28	27½
Mass Gas Cos Pfd	..	96¾
Mass Elec Cos	19	18½
Mohawk	65	64¾
Nipissing	8	7¾
North Butte	30½	30¼
Old Dominion	53	52
Osceola	14	13
Quincy	88½	88
Shannon	15¾	15½
Shoe Machy	51	50
Shoe Machy Pfd	29¼	29
Superior Copper	46½	46
Swift	105	104⅝
Tamarack	38	35
Trinity	50¾	50
Utah Cons	10⅞	10⅝
U. S. M. and Smeltg	44	43¾
U. S. M. and Smeltg Pfd	50	49¾
U. Utah Apex	23	200
Winona	6½	5½
Wolverine	107	105

BOSTON CURB STOCKS.

Bay State Gas	22	21
Boston Ely	1⅛	1

The Crossen Car Company Limited

6% FIRST MORTGAGE GOLD BONDS

January 2, 1911—January 2, 1936.

Interest, January 2 and July 2.

Denom., £100.

Average net earnings 1902 to 1909, over 2½ times bond interest.

Net earnings for 1910 over 3½ times bond interest.

Net earnings for 1911 over 4½ times bond interest.

Sinking fund of 3 per cent. now in operation will redeem all bonds before maturity.

Price, 95 and interest.

Royal Securities Corporation, Ltd

H. BRADFORD, Manager,
164 Hollis St., Halifax
Toronto Montreal Quebec
Ottawa London, Eng.

WE OWN AND OFFER

Maritime Nail Co., Ltd.,
6% 10 Year Gold Bonds.

Carrying 10% Sinking Fund.

Dated 1912. Due 1922. Denomination $500.

Interest payable May 1st and November 1st. Redeemable at 105%

The Company earned in 1911 over three times the bond interest and amount required for Sinking Fund each year.

Extensive extention and improvements are necessary to enable the Company to handle its largely increasing business.

We fully recommend these bonds as a high grade investment security.

PRICE 100 PER CENT. INTEREST

J. C. MACKINTOSH & CO.
Established 1878.
Members Montreal Stock Exchange.
111 Prince Wm. Street, St. John
FREDERICTON, MONTREAL.
HALIFAX. NEW GLASGOW.

Factory and Warehouse sites with Trackage on I. C. R. and C. P. R.; also Residential Lots for sale.

LAURISTON COMPANY, Limited,
17 PUGSLEY BUILDING.

INSURE YOUR MOTOR BOAT
WITH
JARVIS & WHITTAKER,
74 Prince William Street.

Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B.

Capital (paid up) $1,000,000.00
Rest and undivided profits over 1,800,000.00

THOMAS BELL & CO., St. John, N.B.
Pugsley Building, 45 Princess St.
Lumber and General Brokers
Spruce, Hemlock, Birch, Southern Pine, Oak, Cypress, Spruce Piling and Creosoted Piling

"A TRUSTEE THAT NEVER DIES"

The Eastern Trust Company

ACT AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Chief	1½	1⅜
Calaveras	3	2¾
Castus	12	10
First National	1¾	1⅝
LaRose	3⅛	3
Ohio	34	32
Ray Cent.	3	2½
R. I. Coal	24	20

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

	High.	Low.	Close.
July	12.10	04	06—08
Aug.	12.16	09	11—12
Oct.	12.33	28	31—32
Dec.	12.46	37	40—41
Jan.	12.43	35	40—41
Mar.	12.52	42	44—46

Spot—12.50.

NEW YORK BANK STATEMENT.

By direct private wires to J. C. Mackintosh and co.

Average—	
Loans dec	$20,868,000
Specie dec	9,673,000
Legal Tenders inc.	258,000
Deposits dec	33,207,000
Reserve inc.	1,246,150
Actual—	
Loans dec.	37,276,000
Specie inc.	5,029,000
Legal Tenders inc.	3,833,000
Deposits dec.	26,677,000
Reserve inc.	16,119,750

CLOSING COTTON LETTER.

By direct private wire to J. C. Mackintosh and Co.

New York, July 13.—There was a disposition today to refrain from fresh commitments and to reduce long lines over the week-end in view of a somewhat better weather map this morning but while prices sagged off from five to seven points for the active months there was no important pressure and the weight of sentiment remained in favor of higher prices. About only difference of opinion at present concerns the technical position of the market. Some close observers take little stock in talk of a large outside interest and contend that the market is in a position to resist bearish weather news and to advance sharply if the right kind of bull leadership is forthcoming. Other competent observers hold exactly opposite views arguing that the market is devoid of an important short interest and the bull account is large enough to render the market susceptible to favorable weather influences. While advising against short sales we advocate purchases only on good setbacks.

JUDSON & CO.

Sleepy Ones.

"Miss Chuggly," said Mr. Lingers, "I would never tire of gazing into your eyes."

"I believe you are sincere in what you say," replied the fair one, "but they are not like some of the restaurants in this town."

"How is that?"

"They don't stay open all night."

GOOD SHOOTING AT THE RANGE ON SATURDAY

3rd REGIMENT C. A.

The results of the spoon match Saturday afternoon, are as follows:

Class A:—

	200	500	600	T'l
Sergt. Archibald.	30	30	28	88

Class B:—

Sergt. Dodge.	26	28	30	84

Class C:—

*Gr. Hewitson.	27	27	24	78

*Graduates to B Class.

CITY RIFLE CLUB.

The fine weather was productive of some good scores at the rifle range, when the fourth and final league match was fired by the City Rifle Club, as shown by the following scores:

	200	500	600	T'l
L. O. Bentley.	31	34	34	99
Jas. Donnelly.	31	32	35	98
G. W. Hazen.	31	32	34	97
J. G. Sullivan.	32	33	32	87
Jas. Manning.	31	30	33	94
J. J. Pilkington.	32	33	28	93
G. F. Fletcher.	33	28	31	92
R. A. C. Brown.	31	32	28	91
A. G. Staples.	27	33	29	89
W. C. Magee.	31	30	27	88
	310	317	311	938

The spoon match which was shot in conjunction with above, resulted as follows:

Jas. Donnelly, spoon on handicap.	98
L. O. Bentley, cash.	99
G. W. Hazen, cash.	97

The Dominion salver for the highest aggregate in the four league matches, was also won by L. O. Bentley.

Playing Golf.

"So Dibble is playing golf for his health?"

"Yes."

"Any improvement?"

"His health is better, but his language is worse."

THE

BRITISH COLUMBIA PERMANENT LOAN COMPANY

DIVIDEND NO. 28.

Notice is hereby given that a dividend at the rate of 10 per cent. per annum has this day been declared on the Permanent Stock of the Company for the half year ending June 30th, 1912, and that the same will be payable at the Head Office of the Company, 330 Pender Street, Vancouver, B. C., and at the Branch Offices in Halifax, St. John, Winnipeg, and Victoria on and after July 15th, 1912.

JAMES LOW,
Treasurer.

Vancouver, B. C., July 11th, 1912.