

shareholders, satisfied that the intended injury to an honorable and useful Institution by the abusive character of his attacks upon it, which the Board believe have now been so clearly refuted, will be succeeded by increased confidence as well as the cordial sympathy and warmer support of the public, who will not allow one of their native Institutions to be thus wantonly injured or destroyed.

As is usual the five gentlemen at the head of the list of Directors retire from the Board: these are Messrs. N. Merritt, W. P. McLaren; the Hon. J. Hillyard Cameron; D. C. Gunn; and James McIntyre.

By the recent death of the Hon. ADAM FERGUSSON, of Woodhill, an old and much interested friend of the Company, another vacancy is created at the Board, which will also fall to be filled up at the present meeting.

CANADA LIFE ASSURANCE COMPANY,
Hamilton, 27th October, 1862.

JOHN YOUNG, *President.*
A. G. RAMSAY, *Manager and Secretary.*

STATEMENT OF RECEIPTS AND PAYMENTS, For the Year ending 30th April, 1862.

RECEIPTS.		PAYMENTS.	
	\$ cts.		\$ cts.
Balance as at 30th April, 1861.....	747.494 25	Expense account.....	23.663 23
Premiums received on 415 new Policies taken up and renewals.....	106.379 10	Vote for Board.....	1600 00
\$7.50 per share on 94 new shares made equal to old.....	705 00	10 pr. cent. written off Office furniture.....	368 46
Received in deposit and for accumulation &c.....	163.993 72	Written off investments, being loss on properties disposed of during the year.....	8.225 73
Interest accrued on Investments, &c.....	39.649 02	Unpaid half-premiums of half-credit Policies suspended, written off.....	1714 67
Fines and extra risks.....	773 23	Entrance Fees, on half-credit Policies, refunded with interest.....	15 62
	312.000 07	Re-Assurance premiums.....	1.042 62
		Claims paid.....	27.549 65
		Cancelled-purchased Policies.....	4.262 80
		Annuities paid.....	1.126 14
		Deposits &c., withdrawn.....	150.354 70
		Interests paid on Deposits.....	10.144 06
		Profits of Mutual Branch—Paid as Bonus.....	\$ 674 23
		“ “ “ Cash.....	2081 68
		“ “ “ Diminution.....	1024 29
		Half of 14th years' Dividend paid on 2,300 Shares.....	6.359 37
			245.507 25
		Leaving a balance of.....	\$813.987 07
		which is distributed as under—	
		Cash on hand and in Bank.....	10.441 44
		Cash in Agents' and other hands including Receipts held by them for premiums which have since been paid.....	23.364 11
			\$3.805 55
		Investments (par value \$669.051 70).....	605.328 81
		Real Estate, Offices and other property.....	119.561 26
			\$724.890 07
		Interest accrued to 30th April, 1862, on Debentures, &c.....	8.038 29
		Half-Yearly and Quarterly Instalments of Premiums secured on Policies, and payable within 9 months.....	27.587 63
		Deferred Half-payments on Half-credit Policies.....	16.349 33
		Office Furniture.....	3.316 20
			\$13.937 07
			\$1059.494 31
	\$ 1059.494 22		

* This amount includes the sum of \$66,610, estimated as that which may be required to meet losses arising upon old investments, and \$7,126 to be written off Company's Offices; also \$13,526 72, balance of the Hamilton and Gore District Savings' Bank Account, held against Proprietors' profits

THE CANADA LIFE ASSURANCE COMPANY,
Hamilton, 27th October, 1862.

[Signed]

JOHN FERRIE, *Vice-President.*
A. G. RAMSAY, *Manager & Secretary.*

Examined.

[Signed]

THOS. D. HARRIS,
CHAS. ROBERTSON, } Auditors.

Dr. Of

Cash on hand
Cash in Agents' hands
held by paid

Mortgages
Municipal Corporation

Stock in Hand
Bills Receivable
Terminable
Loans on Interest

Real Estate

Deduct

Half-yearly
payable
Unpaid Half-credit Policies

Present value
(profits)
deduct
Present value
from
Present value
Limits

Accout

THE

A. G.

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