Business News

INDUSTRIAL ALCOHOL FEATURES MONTREAL

Wall Street Prices Display Strong Undertone Today

MONTREAL, Dec. 24—Canadian industrial alcohol featured the opening of the local stock market this morning, when in the first few minutes of trading over five hundred shares were turned over.

In the early dealings a slight recession was noted, the issue opening 1-8 down from yesterdays' close. For the most part, the other issues were steady on light trading. Canadian Car preferred was sold up to 90, a gain of 1-2 point. B. C. Fishing broke further to 821-2, after opening at 88, one point down from the close. Brazilian presentation of the close. Brazilian presentation of the close. Brazilian presentation of the close of Soft Cooke

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ways were unchanged. ening of today's market. Despite the lact that call money rates closed yes-terday at the highest level of the year, perations for the advanced were re-sumed in aggressive fashion, Atchison and the Collins and Aikman issues established new record high prices on pening sales.

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expects such call money rates at this time of year, and it is not having any little to play in any way. At the close yesterday a number of the leading stocks, such as GMO. AR., BL., and TX were at their highest for the movement. We look for strength to continue to be interrupted in the near future only by profit-taking reactions. We think the upward movement in the leading stocks, such as motors and steel will continue.

Allied Chemical has a meeting on if anything. think the upward as motors and steel will continue.

Alled Chemical has a meeting on Tuesday, at which time it is doubtful if anything more than the regular dividend will be declared. This might cause more selling in the stock, but we still remain bullish on it, and think it may be bought on dips.

Nash made a new record high yesterday and looks a few points higher on this move.

We think it is about time for another upward move in ALO., which still gives a very good yield at present prices. The possibility of a stock dividend on Atchison should continue to help the high grade carrier stocks. We remain bullish on all the various special stocks which we have recommended recently.

LIVINGSTON & CO.

Brokers' Opinions NEW YORK, Dec. 24—Prince & W.—
'We beliece that the upward trend will
be resumed early next week."
Brumley Chamberlain—''Maintain a
trading position for the time being and
take quick profits on the bulges."
Hornblower & Weeks—"The market
continues a mixed affair with general
tendencies favoring higher prices."
Block Maloney—'The stock market is
all right, but it will not run away between now and the end of the year.
There is nothing to be bearish about.

ALCOHOL STOCK BONUS The directors of Canadian Industrial Alcohol Company, Limited, at a meeting after the annual meeting, declared a 20 per cent stock bonus, and also the regular dividend of 32 cents, both payable January 15th to shareholders of record December 31st.

O OUR many friends, both old and new, we

teen twenty-seven, holds an abundance of health,

happiness and good fortune in store for all.

extend our heartiest Christmas good

wishes, and hope that the new year, nine-

Westinghouse Bonus Reflects Prosperity SHOWS DECREASE NEW YORK, Dec. 22—Wheat, includ-MONTREAL, Dec. 24—A recent declaration of a 2 per cent, bonus on the stock of Canadian Westinghouse Company, Limited, is regarded as further evidence of the prosperity prevailing in the electrical equipment industry. Industrial progress, which has been going on at a rapid pace in Canada for the past two or three years, has meant a heavy demand for the products of the electrical equipment companies. Plants have been operating at an increased rate of capacity for a considerable period, with 1926 standing as the best year since before the war, and with bookings for the coming year heavy and promising to still further expand.

WHEAT MOVEMENT U. S. Ships 8,568,092 Bushels of Wheat

ing flour, exports from the United States and Canada for the week ending Softening of Export Demand and
Falling Market is Reponsible

Sible

OTTAWA, Dec. 24—The softening of export demand, coupled with a falling market, caused a shrinkage in the movement of wheat for the fortnightly period ended December 4, and for the first time in eight weeks led to an unfavorable comparison with the corresponding period a year ago.

States and Canada for the week ending December 16, propried to Bradstreet's, aggregated 8,568,092 bushels, against 192,019,638 bushels in the like week a year ago. For the week were 77,839 bushels, against 192,019,638 bushels in the corresponding period a year ago.

For the propried to Bradstreet's, aggregated 8,568,092 bushels, against 192,019,638 bushels in the corresponding period a year ago. For the 24 weeks ended December 16 corn exports totaled 1,638,604 bushels, as against 2,166,490 bushels in the same period a year ago.

Wishing Our Customers and Friends A MERRY CHRISTMAS The Sterling Lumber Co., Ltd., Saint John, N. B.



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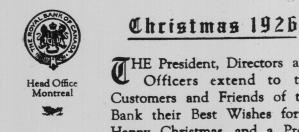
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