

MANAGERS' REPORT, 1880.

THE Managers have much pleasure in submitting to the Congregation its Twenty-seventh Annual Report.

The Treasurer's Statement, they think, will be found very satisfactory when compared with those of previous years.

The receipts from ordinary revenue amounted to \$5,093.44, being an increase of \$63.74 over those of 1879, and the expenditure amounted to \$5,001.48, showing, when compared with that of previous year, a decrease of \$82.84.

The balance on hand is \$584.81.

The receipts were made up as follows :—

Weekly Collections.....	\$1,818 11
“ Offerings.....	2,806 33
Quarterly Contributions.....	469 00
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	\$5,093 44

From the Treasurer's Statement it will be seen that this year \$1,000 has been paid out of the ordinary revenue to the Building Committee, to assist in meeting the interest on the debt. This we could scarcely have accomplished had not the amount (about \$275 per annum) which we have hitherto been paying on account of the Sherbourne-street property, been available for that purpose.

At a conference of the Finance Committee, of the Building Committee, and the Managers, held recently, it was suggested that as the floating debt had been paid, and the debt on the Church was represented by two mortgages amounting to \$28,000, the Managers should now assume