

OFFICE OF MONTREAL MINING COMPANY,
BRUCE MINES, 15th January, 1850.

To the HONORABLE GEORGE MOFFATT,
President, Montreal Mining Co.

SIR,—In anticipation of the Annual General Meeting of Stockholders, I beg to lay before you a general Report of the progress and state of the Company's affairs at the Bruce Mines during the past year, and shall take them up under their different heads.

1ST.—MINING OPERATIONS.

On this subject the report I have to make will I think prove satisfactory, as every thing that has been done during the past year has tended to show that the Bruce Mines are not only rich, but lasting, and that the Stockholders will be amply remunerated for all their outlay ; and as the time draws near, when returns may be confidently counted on, it is most encouraging to find that these returns will not only be handsome, but that they will continue increasing from year to year, if proper means are taken to open the mine for the employment of a larger number of miners than can be at present.

Herewith I beg to hand you a detailed Report by Captain Palmer, of the state of each separate Bargain, together with a vertical section of that part of the mine to which operations are now confined, and I shall merely make a few remarks on the whole.

In order perfectly to understand the plan, you will require to keep in view, that at the east end of the mine there are two veins running nearly parallel, upon both of which excavations have been made. Thus No. 2, east and west, are some fathoms to the south of No. 3, east and west, as you will see by reference to Mr. Logan's printed plan, herewith sent, and the same remark applies to the position of No. 5, and Nos. 6, 7 and 8. In the vertical section, the northern branches are colored deeper than the south and are supposed to be seen through them. Again