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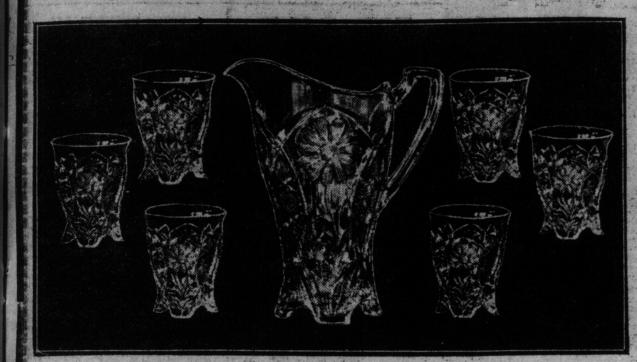
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shown up. One of the most important

features of the Cobalt camp was the number of the rich but comparatively

else in the camp. They have had as

ate need is transportation and sup-plies. Mr. Haultain heard many com-

could not have been pushed ahead

more rapidly. Thirty miles of com-

could connect the camp with the T.

able to estimates made of the camp's

Large Number of Claims Recorded.

from the work accomplished in such a short time. Still, the fact remains that, while too early to be sure, the

been recorded will undoubtedly produce disappointment instead of gold.

Many of them are located on swamp ground, and many are claims staked

when the snow mantled the earth.

coming every year more positive, but, despite the wonderful output of nickel

and silver, nothing attracts men and

probable value.

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PORCUPINE GOLD REGION SHOWS EXCELLENT SIGNS

Prof. Haultain Has Returned From District, and Says Indications Have Impressed Him Much.

The Monetary Times, out to-day, has an article on the Porcupine gold region, which says: The possibilities of the Porcupine gold mining region in Northern Ontario are to some extent being over-looked. Two of the chief reasons apto be that the large number of fraudulent flotations in connection with the Cobalt silver camp has checked interest in mining development generally in Ontario, and that those pioneers actually probing Porcupine are saying very little. For instance, a few weeks ago, no less than five hundred men were engaged in that dis-trict in legitimate exploration work and keeping their counsel. Again, there have been upwards of six thousand claims staked and recorded in the surrounding district. The most from one of Canada's highest mining authorities that the Porcupine camp

is very promising.
The Monetary Times this week in terviewed H. E. T. Haultain, professor of mining at the University of To-ronto, who has just returned from a trip into the Procupine country. Ab clute reliance can be placed upon Mr. Haultain's statements, and his information, therefore, is of unusual value. The total gold output in Ontario up to the end of last year was valued at a little less than two and a quarter million dollars. This is the estimate of the department of mines. The best output for one year was in 1900, when the value reached, \$400,000. Despite all the past excitement and the numerous ocoms, the value up to date of gold mining in the Province of Ontario signifies little. The question now may well be asked as to whether Procupine will give importance to future figures regarding Ontario's gold production. Mr. Haultain was most impressed with the number of ore bodies in that They are widely distributed, good discoveries have been made over the area of at least three townships, Whitney, Tisdale and part of the Timagami Forest Reserve.

Satisfactory Features.

hopes that it may become a valuable gold-producing area, with greater permanence than has hitherto character-ized Ontario gold camps. Should this prove to be the case, the value to Ontario in attracting the best class of mining men and mining capital will be incalculable. Evidence as to Ontario's enormous mineral wealth is be-

paratively small capital as does gold.

amount of surface work which has been accomplished, a large number of gold-bearing quartz veins have been

pears to be the most promising factor in Porcupine—the manner in which the ore bodies recur, showing that there was an extended activity when the Recognizes the Importance of t Industry by the Appointment Another satisfactory feature regard-

ing this camp's development is that at present practically no wild-catting has occurred. Unfortunately it is to be feared that this happy condition can-For a number of years McGill as Queen's have recognized the imporance of the mining industry in Cana will lend itself admirably to the proand the desire for training success motion of companies by unscrupulous staff a professor of mining engine The Timmins syndicate has, perhaps, done more actual development work with good results than anyone

The University of Toronto, recogn ing the development of mining in Ca ada, and the necessity for better trai many men at work as it was possi-ble to rush in supplies. The immediing for the young engineer, have added to the university staff a professor of mining, by the appointment of H. E. T. Haultain. plaints on this score, and he sees no paratively easy railroad construction

the staff of the university as associate professor, and his success as a teacher, the enthusiasm he has taken with him the the staff of the university as associate professor, and his success as a teacher, the enthusiasm he has taken with him into academic life and his thoro knowlcamp gives great promise. Very many of the six thousand claims which have

mining required an addition to the Mr. Haultain is a corresponding member of the council of the Institute of Mining and Metallurgy of London, England; a member of the council of Much quartz will be discovered that Mining and Metallurgy of London, Goes not carry commercial values. To sum up, after nine months' life the Porcupine camp affords well-based eers, and a member of the council of the Canadian Mining Institute. In addition to his work as a mining engineer and lecturer in mining at Toronto University, Mr. Haukam Hnds

technical press.

of H. E. T. Haultain.

Mr. Haultain graduated from the Ireland, Austria, South Arrica, pritish Columbia, the Western States and Onand N.O. Railway. As has always been his wont, Mr. Haultain named certain modifying conditions applic-Columbia, the Western States and Ontario. Six years of his professional experience has been spent in the gold mines and the gold mining industry, the balance in the mining of copper, lead, tin, silver and corundum.

Two years ago, Mr. Haultain toined.

Two years ago, Mr. Haultain toined. The good gold values were first re-cognized only about nine months ago, and one cannot form any definite opinion, he says, as to ultimate value

edge of the field conditions in mining made certain for him the appointment

time to contribute frequently to the

COBALT -- Some Improvement Noticeable on Local Mining Markets Small Gains Generally Made In the Cobalt Mining Stocks

Local Mining Markets Develop Some Activity and Advances Are Recorded in Several of the Favorite Issues.

PRICE OF SILVER

Dominion Exchange.

at .85%.
Trethewey—100 at 1.26%.
— Afternoon Sales.—
Beaver Con.—500 at 28%. 1000 at 28%.
Cobalt Lake—500 at 21%.
City of Cobalt—500 at 25%.
Balley—500 at 3%.
Cobalt Central—500 at 10%, 1000 at 1

ships has been effected by the Bromp-

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bec central district.

Chambers-Ferland was the strongest issue, these shares regaining much of the loss of the past few days, advancing to 22 on the afternoon board. City of Cobait was also stronger at 24½, the best price recorded for these shares for some little time. Timiskaming touched 66, and closed strong a fraction below that figure.

The higher priced stocks were firmer than of late, small advances being recorded in several instances.

Listed on Standard Exchange:
The stock of the Bailey, Wettlauffer and Right of Way mines has been listed on the Standard Stock Exchange.

Porcupine—With the exception of the Dome and famous Hollinger vein, the most spectacular showing in Tisdale is, perhaps, the big vein on the Foster property, just west of the Wilson properties on the shore of Edward's or Summit Lake. A vein that has been stripped for 1500 feet and traced on the surface for three-quarters of a mile across two claims, has been found to show free gold almost wherever prospected.

Find on Cobalt Gem.

Cobalt Gem, which some menths ago produced a remarkable boulder of silver ore, is reported to have struck a surface vein of calcite and native silver, 24 to 25 inches wide.

SILVER MARKET

Mocatta & Goldsmid, sliver brokers, write from London under date 10th June: The silver market has again been very quiet this week. There has been no Eastern seilling, but in addition to the usual amounts of actual silver from the smelters, etc., there have been a few speculative sales made by operators who have been induced to take an unfavorable view of the market on account of the rather large commitaccount of the rather large commitments open for the rise. Thing rates
have not followed the decline in silver
and are now almost up to London parfty. Stocks have increased to a little
over £1,000,000 and this was responsible
for a discount on cash silver es 1/2d on
the 7th inst.

Strike on Elk Lake Property, COBALT, June 23.—While there are no details available from Elk Lake it is known that a good strike has been made on the Langham Cobalt property on the east side of Elk Lake about four miles below the town. The com-pany have seven or eight men work-ing on the property since the snow went off, doing surface work, and it is now reported that they have struck a good lead out of which several bags of

Standard Stock and Mining Exchange

| 7 | | | | ì |
|----------|-----------------------------------------------------------|--------|-------|---|
| - 8 | Cobait Stock | sk. | | į |
| - 16 | Amalgamated | 3% | 3 | |
| _1 | Beaver Consolidated | 162. | 26% | ė |
| ang. | Big Six | 4 more | 23/4 | į |
| -2 | | | | i |
| 200 | Buffalo | 00 | 2,20 | į |
| 40.2 | Chambers - Ferland | 44 | 44.78 | į |
| | City of Cobalt | 25 | | |
| | Cobalt Central | 11 | 10 | ì |
| n | Cohalt Lake | 22 | 2034 | ۹ |
| 6 | Coniagas | 25 | 4.90 | ł |
| П | Crown Reserve | 91 | 2.97 | |
| 928 | Foster | 15 | 131/ | į |
| | Gifford | 8 | 71/4 | Į |
| | Great Northern | 7% | 714 | į |
| he | Gifford Great Northern Green - Meehan Hudson Bay | 3 | 24 | i |
| | | | | |
| | Kerr Lake82 | 371/2 | 8.30 | i |
| | La Rose4. | | 4.40 | |
| | Little Nipissing | 19 | 18% | į |
| | McKinley Dar. Savage | 98 | 97 | |
| | Nancy Helen | 534 | 47 | į |
| | Nipissing 11 | .57% | 11.45 | Ä |
| nd | Nipissing | 38 | .37 | |
| rt- | Ophir | 48 | 20 | į |
| da | Otisse | 14/2 | 4 | i |
| or | Peterson Lake | 214 | 211/4 | į |
| eir | Rochester | 18/2 | 18% | į |
| er- | Silver Leaf | 71/2 | 714 | ļ |
| | Silver Bar | 7 | 6% | į |
| iz- | Silver Queen | 12 | 9 | |
| See Sec. | Timiskaming | 00% | 65% | į |
| n- | Trethewey | 27 | 1.26 | |
| n- | Watts | 10 | 5 | |
| | | | | |

Beaver-500 at 26%, 500 at 26%, 500 at 26% 300 at 26%. Buffalo-100 at 2.50. Mr. Haultain graduated from the School of Science in 1889, and took up post-graduate courses at London, England, and Freiberg, Germany. He has been engaged in mining engineering in Ireland, Austria, South Airica, pritish Chambers-Ferland—1000 at 21, 400 at 21%.

Peterson Lake-1000 at 21%, 200 at 213 of professor, at that period when the growth of the mining industry and the increased attendance of the students in mining required an additional action of the students in mining required an additional action of the students in mining required an additional action of the students in mining required an additional action of the students in mining required an additional action of the students in mining required an additional action of the students in mining required an additional actions and the students in the students in

21%, 500 at 21%, 500 at 21%, 500 at 18½.

Rochester—1000 at 18½, 500 at 18½.

Silver Leaf—1000 at 7, 1000 at 7%.

Silver Queen—400 at 9½.

Timiskaming—500 at 65½, 500 at 65¼, 100 at 65¼, 100 at 65¼, 500 at 65¼, 300 at 65¼.

Trethewey—500 at 1.25½, 500 at 1.25½, 100 at 1.25½, 100 at 1.25½.

at 1.25½, 100 at 1.25½, 200 at 1.25½.

a —Unilsted Stocks.—

Bailey—1000 at 8½, 3000 at 8½, 1000 at 8½

Hargraves—100 at 22, 1000 at 22¼.

Wetlaufer—50 at 75.

Maple Mountain—5000 at ½, 2000 at ½,

Un. Pac. Cobalt—3000 at ¼.

—Afternoon Sales.—

Big Six—1000 at 3, 1000 at 3, 1000 at 3.

July 1st Holiday Rates.

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Gevernment Road to Camp in De plorable Condition-Bistrict Must Prove Itself.

GOWGANDA, June 21.-If there one question more than another detransportation question or the condi-tion of the roads. I hear considerable murmuring at the small expenditures criticism of the manner in which the road was built and the little there is

I have walked over the road and tried to drive over it, and can concur with the general opinion that its condition is deplorable, but I fancy that a little impatience is shown in blaming the government for a condition of things which could not be prevented, and before sufficient time has been allowed to remedy the evil. It is generally admitted that the road was in good condition last fall, which, if it was, is saying a good deal, because a passable graded road in such a country could only be constructed under great difficulties.

During the winter or in the very

great difficulties.

During the winter or in the very early spring, when the deep bog holes were noticeable, the corduroy lengths were extended so as to cross some impassable places. Then came a series of rains day after day, and a truffic of wagons which cut the road into ruts. The rains helped to carry off the earth and leave the road a bed of boulders, rocks and stones. To grade the road, with incessant streams running along and over it, would be to invite disaster, as it is only now that the dry weather has come that true economical work could be done. The employment of prison labor on the roads meets with the approval of everybody, and the sooner stone break,

and Gowganda the better for future of the district.

the easter provisions can be got in the cheaper they become. Provisions generally are much cheaper this year than they were last; but the prospectors still hope for improvement. The minos, too, are most anxious to have good roads over which to ship their ore; but I have not yet seen the reason why public money should be expended for the sole benefit of private interests, or why public bodies should pay great attention to the condition of the roads because of ore shipments.

The mines are self-interested. They do not want good roads because they would be of general benefit to the country, but because they would be of each and the self-interested.

try, but because they would be of especial benefit in reducing the cost of their own ore shipments.

They are not interested in prospec-tors coming into the country. Indeed, they would rather that there were no prospectors, because every new mine that the prospectors discover creates a rival to the existing mine, and there is at once a new claimant in another

direction for a new road. Chas. Head & Co. (R. R. Bongard) report the following prices on the New York curb: Until the country has developed and its possibilities exemplified and passed upon by government officials, the transportation question must to a very

vork curb:

Argentum closed, 4 to 8, 2000 sold 4;
Bailey, 8 to 12; Bovard Cous., 3½ to 4½;
Buffalo, 2½ to 2½; B. C. Copper, 5½ to 5½; Bay State Gas, ½ to %; Colonial Silver, 7-16 to ½; Cobalt Central, 10½ to 11, 2000 sold 10½; Cumberland-Ely, 5½ to 8; Chicago Subway, 2 to 2½; Ely-Central 1 3-16 to 1½, 1500 sold 13-16; Foster, 14 to 20; Goldfield Cons., 9 7-16. to 9 9-16, high 9%, 10w 9 7-16, 2500; Granby, 38 to 40; Green-Meehan, 2 to 5; Giroux, 7 to 7½; Greene Cananea, 7% to 7½; Hargraves, 20 to 2½; Kerr Lake, 8% to 8 7-16, high 8%, low 8¼, 1000; King Edward, ½ to ½; Lehigh Valley, 107½ to 108; Lake Superior, 22 to 2½; La Rose, 4 7-16 to 4½, high 1½, low 1½, 1000; Nevada Utah, % to ½, 500 sold %; Otisse, 2 to 5; Rawhide Coalition, 20 to 21, high 2½, low 2 9-16, 1500; Silver Queen, 8 to 14; Silver Leaf, 7½ to 8½; Superior and Pittsburg, 10½ to 11½; Tonapah Extension, 90 to 95; Trethewey, 1½ to 1¾; Union Pacific, 4 to 8, 4000 sold 5; United Copper, 5½ to 6; Yukon Gold, 4½ to 4½.

The Big Six, or O'Brien property, to 1%; Superior and Pittsburg, 10½ to 11½; Tonapah Extension, 90 to 95; Trethewey, 1½ to 1¾; Union Pacific, 4 to 8, 4000 sold 5; United Copper, 5½ to 6; Yukon Gold, 4½ to 4½.

The Big Six, or O'Brien property, to 1½; Union Pacific, 4 to 8, 4000 sold 5; United Copper, 5½ to 6; Yukon Gold, 4½ to 4½.

They are down 100 feet and have better values at depth than they had on the surface. Their ore chute has been proved to be 90 feet in length, and they are baggling two tons a week. They shipped a carload from the 50-fo.xt level and on the lower levels the ore is equally as rich. Indeed, there is none which can be termed low grade.

The Bonsall, which adjoins the Milleret on the other side, is also sinking in ore which is well sprinkled with leaf. QUEBEC, June 23 .- One of the largest timber deals in the Eastern Townton Pulp and Paper Co. acquiring the limits and sawmill of the Champoux Company, doing business in the Quesilver. They have several veins, and recently made a trial shipment via the Montreal River and Latchford. Inthat there is a very big country here The limits cover an area of 18,000 acres and \$200,000 has been pa id down,

the balance to be paid when the final report is made.

Montreal River and Latchford. Indeed, there are several mines in this district that give promise of being great silver producers; but it is only in a very general sense that these properties can be of benefit to the country at large. The wealth belongs to the facilities it cries for. To the outside world Gowganda is not known as it should be known. The hind," said the magistrate.

terest in the mines, and say in effect, "Get your ore out as best you can." Surely the country cannot be expected to build roads for the benefit of private interests, which view governments and the public treasury as mere instruments to assist them in creating wealth for themselves.

Gowganda is a new country. The If you have money to loan, consult 41 SCOTT STREET.

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two or three carloads on hand ready to ship now, and there is every indication of wealth and prosperity around the place.

The Big Six, or O'Brien property, next to it, has 2000 or 4000 ounces ore in veins from one to six inches wide.

They are down 100 feet and have better values at depth than they had on the

The people expect the country

at large. The wealth belongs to the corporations operating them.

I was informed, on stating that I desired to see the mines for publication, that they did not care whether they were written up or not; that information given to the public was of no benefit to them, all of which I appreciate as being quite true.

They were, however, interested in the condition of the roads; but as an independent visitor to the camp I take the view that if the mines are not interested in letting the public know what the natural resources of the country are, resources for which the country has received very little in allowing them to exploit to their own advantage, then the country and the public must be excused if they take little interest in the mines, and say in effect. "Get your ore out as best you can," Surely the country cannot be expected to will show its appreciation by bringing in capital to further the disadvantages it has been under in the disadvantages it has been under in the past, is remarkable and shows an optimistic spirit which is highly creditable and commendable.

At Blind River yesterday, John Vignerna and Alfred Gagnon, two burgalars, arrested by the provincial police.