Of all the financial institutions of Canada receiving money on deposit, only three have a paid-up Capital as great as that of the Canada Permanent Mortgage Corporation, Toronto Street, Toronto.

A deposit account with this exceptionally strong institution may be opened with one dollar. Interest allowed at three and one-half per cent. per annum, compounded half-yearly.

SHARP TURN ON SHORTS ON THE NEW YORK MARKET

Prices Supported and Bid Up From the Opening—Local Securities Irregular—Quotations.

World Office,
Tuesday Evening, Oct. 20.

For a like reason that caused a sharp reaction in local securities yesterday, stocks were taken in hand and advanced again to-day, or those at least in which speculative purse are usually looked for. On the whole the local situation shows a weaker undertone to-day in the further liquidation in navigations and bank shares. Investment buyers are not developing in sufficient volume to take up long stock as fast as it is being forced out. Opinions in financial circles are all strongly of the opinion that the reaction has proceeded far enough, if not too far, but without reasonable outside buying a tone of definite steadiness cannot be expected. The extreme weakness in navigations that has been in evidence of late is stated to be due principally to the discrimination being exercised by the banks and other loaning institutions. Demands for large margins on these shares have provoked selling by those who are not anxious to carry heavier loads. The usually active stocks, such as Twin City, C. P. R. and Toronto Rails made most of advance lost yesterday on the better feeling displayed in New York securities. Orders were distributed in Richelieu to-day, and were said to have emanated from insiders at Montreal. The floating supply was bought up, and the price rallied nearly three points from yesterday. Niagara declined to 109¾ and Northern to 167¼ on the afternoon board. Coal and N. S. Steel were firmer but quiet. In the banks, Hamilton dropped to 212 and Toronto to 220 on single sales. Imperial and Commerce were quoted about unchanged. General Electric sold two points lower on one quotation, and closed without bid.

* * *

There was a falling off in business on the Montreal Exchange to-day, but transactions were at a higher level, most of the loss of yesterday being recovered. C.P.R., Twin City, Toronto Railway, Coal, Richelieu and N. S. Steel averaged one to three points higher than Monday, closing at about the best prices of the day.

* * *

Mr. George E. Cullom, traveling inspector of agencies for the brokerage firm of Ennis & Stoppani of New York, is in town looking after the interests of the firm here. He was shown the modern quarters which the Standard Stock Exchange expect to occupy about Nov. 1.

* * *

Pennsylvania laying off more men on roads east of Pittsburg.

* * *

Federal Bank of Pittsburg had to be helped by clearing house there.

* * *

Erie plans expenditure of $25,000,000 on improvements.

* * *

Twenty-seven roads for second week of October show average gross increase of 7.19 per cent.

* * *

Boston and Montana decision expected this week.

* * *

No further trouble expected in Baltimore.

* * *

Atchison officials say enormous business will prevent any reduction in number of employes.

* * *

Believed railroads will concede reduced freight rates to United States Steel only in exchange for lower prices for steel rails.

* * *

Since last Friday New York banks have gained $851,000 from the sub-Treasury.

* * *

J. L. Campbell & Co.'s London cable to-day quoted Hudson Bay shares at £24.

* * *

Forget's London cable to-day quotes Grand Trunk shares as follows: Firsts 10⅞, seconds 07¼, thirds 44⅝.

* * *

London probably traded in 30,000 shares of stocks, and, after buying a little early, turned on the advance and sold rather freely, probably to the extent of 10,000 shares on balance. The transactions seemed to be very largely of an arbitrage character.

* * *

A banker who is closely associated with James J. Hill says: "There will be no great upward movement in this market until Northern Securities decision has been rendered. If the case is decided against the company every road in the country will be fighting a law suit. This market will not be allowed to advance until it is known what the Supreme Court decides.—Dow Jones.

* * *

One of the most encouraging features in this morning's market was the buying of Erie and Reading, and this did much to encourage the more hopeful feeling regarding the market. The buying in Erie was good and the orders came from powerful interests identified with the property. The sharp advance in Atchison to 66 was accompanied by bullish reports on the stock, and it was noted that the offerings were comparatively small and that the price moved up easily, but prevailing conditions do not justify bullishness at the present time. It is reported that Judge Clancy's decision in the Boston & Montana and other copper cases will be handed down on Thursday, and that it will be unfavorable and will be promptly appealed.—Town Topics.

* * *

By the agreement to extend its loan for 60 days and transfer the control of the property to Speyer & Co., the Consolidated Lake Superior developments will be removed from market consideration, and the interests identified with the property will have an opportunity to raise the money necessary to rehabilitate the company.—Town Topics.

* * *

Boston, Oct. 20. The local market has been strong all day. Dominion stocks have been very dull. Fifty Dominion Steel sold at 9¼. Towle bought and sold Dominion Coal sold at 67 and 68, closing at 68. Sellers of Dominion Coal were Towle and Head; buyers, Reinhart, Reed, Hill and Hornblower.—Charles Head & Co.

* * *

A feverish market is to be expected, yet it will not be advisable to sell on weak spots for two reasons: First, there is a very substantial short interest; and, second, legitimate holders are nothing thing at this level. The helping over of the Federal National Bank of Pittsburg shows that institutions in distress will be saved whenever it is possible. Buy Southern Pacific. Average Erie first preferred around 65. Specialties—Buy Sugar on further break on a point or so. Buy Metropolitan.—Joseph.

* * *

The advocates of higher prices contend that there is a tremendous short interest remaining uncovered, which could be forced to cover with concerted effort; on the other hand, it is generally admitted that there is not much hope of intervening outside buyers while injuries of trust companies and small banks throughout the country are being announced from time to time, and a general feeling of distrust is apparent among speculators and investors alike. Rallies will come when technical conditions favor bullish manipulation, but we believe those traders who stick to the policy of selling on the rallies will continue to make profits.—Charles Head & Co.

* * *

Baltimore, Oct. 20.—All the banks and other financial institutions in Baltimore were opened promptly at the customary hour of 10 o'clock this morning, and generally there was a uniform expression of confidence that no other suspensions are now probable and that whatever of panicky feeling was manifested yesterday has practically disappeared. Late yesterday afternoon and continuing far into the night there were significant reports that three more trust companies would apply for receivers this morning, but these companies opened their doors as usual and declare that the apprehension that had been felt in their behalf was unfounded, and that they are in no manner embarrassed. The Stock Exchange opened without flurry or exciting incident. Local financiers without exception take an optimistic view of the situation.

X—X
NATIONAL TRUST COMPANY, LIMITED,
22 King Street East, Toronto
Receives deposits of $1.00 and upwards at 3½% interest.
Capital Paid Up $1,000,000
Reserve - - - 300,000
X—X

The Outlook.

Furnished by J. L. Mitchell & Co., 75 Yonge-street. Telephone Main 458, 4026.

If market should sell off to-morrow early we would buy for a small turn, but if prices should open strong and make good advance, would take the short side. Orders executed for stocks, grain and cotton in legitimate commission house, one-eighth brokerage on stocks.

Railroad Earnings.

Texas, 2nd week	$229,856	*$16,000
Col. South., 2nd week	120,320	6,248
St. L. & S.W., 2nd week	163,619	400
Mex. Cent., 2nd week	84,500	3,000
Southern Ry., 2nd week	919,714	54,000

*Decrease.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The sharp recovery in the market was an agreeable surprise; very few, if any, had expected such a development. In fact, the consensus of opinion was that it would show a further decline, in view of the news in papers concerning the financial situation at Pittsburg and the unfavorable cabled reports from London on the weak position of many market interests at that centre.

This news, with the apprehension that the worst had not been told of the troubles at Baltimore, all led to the impression that there would be considerable further liquidation to-day.

This seemed a perfectly logical expectation, and is what we had anticipated. What pressure there was to sell on the opening was readily absorbed by supporting orders, which had been placed in the market by some of the larger banking houses, and also by covering of shorts.

This latter interest has been so materially increased during yesterday afternoon that it furnished a strong basis for manipulation, and this was the feature of trading during the forenoon. With the market showing a stronger instead of weaker tone, selling was naturally held in restraint, and, as business progressed and the market continued to advance, the trading element took the bull side, and covering of shorts continued, and likewise manipulation for still higher prices until the whole list had scored slim at a complete recovery of yesterday's losses. In the closing hour there was a good deal of profit-taking, and the market reacted somewhat under its influence.

It looks as the market has been advanced largely at the expense of shorts to create a better market to liquidate stocks which have been carried over the break, and also to check the spread of further enforced liquidation.

McMillan & Maguire received the following from New York after the close:

The strength of the stock market to-day was an undoubted surprise to a large number of observers of yesterday's transactions. Support was evident at the start, the first encouragement being the steadiness in London, notwithstanding the weak closing here yesterday. The over-night news from Baltimore presented no aggravation of the features connected with the trust company failures of the day before, and within a short time advices from that centre were more reassuring. Many of the vague rumors which had been in circulation concerning the situation in Philadelphia and Pittsburg met with denials, and the day passed with no further unfavorable developments, but rather with assurances all around. The routine news was of a favorable character. Monetary matters were also fully as easy as for some little time, and the political news from abroad was more soothing. There was some disposition to discuss the Alaskan boundary award as a highly favorable factor in securing the United States valuable gold-producing territory. Total sales, 587,300 shares.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1001), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	par	par	1-8 to 1-4
Mon'l Funds	par	par	1-8 to 1-4
6 days sight	9-16	9-16	$ 13-16 to $ 15-16
Demand stg.	9 7-32	9 9-32	9 1-2 to 9 5-8
Cable Trans.	9 7-8	9 7-16	9 5-8 to 9 3-4

—Rates in New York—

	Posted	Actual.
Sterling, 60 days	4 83	4.82¼ to 4.82⅝
Sterling, demand	4.86½	4.85½ to 4.85⅞

Price of Silver.

Bar silver in London, 28¾d per ounce.
Bar silver in New York, 61⅝c per ounce.
Mexican dollars, 46⅝c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 1½ to 1¾ per cent. The rate of discount in the open market, or short bills, 3⅞ to 3¾ per cent.; three months' bills, 3⅞ per cent. New York call money, 1¾ to 2½ per cent.; last loan, 2 per cent. Call money in Toronto, 5 to 6 per cent.

Toronto Stocks.

	Oct. 19. Last Quo. Ask.	Bid.	Oct. 20. Last Quo. Ask.	Bid.
Montreal	...	127½	...	127½
Ontario	...	...	...	...
Toronto	229	...	223	...
Merchants'	...	...	...	...
Commerce	160	153½	...	153
Imperial	228	...	225	...
Dominion	224	...	...	220
Standard	250	...	250	...
Hamilton	215	...	218	...
Nova Scotia	...	...	...	...
Ottawa	220	...	220	...
Traders'	133	132	...	132
Royal	...	...	...	...
Sco. pref., xd	116	114	116	114
do. com., xd	54	52½	53	52
Union Life	...	150	...	150
do. pref	...	...	...	...
British America	90	89	...	80
West. Assurance	90	...	...	89
Imperial Life	...	140	...	149
National Trust	140	...	140	...
Tor. Gen. Trusts	...	160	...	160
Con. Gas, xd	208	...	208	...
Ont. & Qu'Appelle	...	94	...	94
Can. N.W.L. pr.	...	98	...	98
Canada Life	...	...	...	...
do. new	...	...	...	...
do. com	...	...	...	...
C. P. R.	118¼	118	119¼	119
Tor. Elec. Light	135	126	135	126
do. pref.	...	...	...	...
Can. Gen. Elec.	145	138	145	...
do. pref.	...	104	...	105
London Electric	106	...	106	...
Com. Cable	...	150½	...	150
Dom. Tel., xd	...	...	...	...
Bell Tel., xd	150	...	144	...
Richelieu	72	71	75	73¾
Niagara Nav.	113	...	111	109½
Northern Nav.	112½	...	108½	107¼
St. Law. Nav.	...	...	...	...
Toronto Ry.	92	90	...	92¾
Twin City	82⅝	82	84	83
Winnipeg Ry.	...	195	...	195
Sao Paulo	82	78	...	78½
London St. Ry.	...	...	...	...
Luxfer Prism pr.	...	...	...	...
Carper Crube pr.	...	...	...	...
Dunlop Tire pr.	...	...	...	...
W. A. Rogers pr.	...	...	...	...
Packers (A) pr.	...	...	...	...
do. (B) pr.	...	...	...	...
Dom. Steel com.	8	9½	...	8¼
do. pref.	...	...	...	23
do. bonds	61	...	61	59
Dom. Coal com.	68	65	68½	67
N. S. Steel com.	71	70¼	...	71½
do. pref.	...	...	...	...
do. bonds	108	110	...	108
Canadian Salt	117	...	117	...
Lake Superior com.	...	...	...	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	350	...	...	...
British Canadian	...	65	...	65
Canada Landed	105	100	105	100
Canada Per.	...	119	...	119
Can. S. & L.	...	119	...	119
Central Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Hamilton Prov.	...	119	...	119
Huron & Erie	...	178	...	178
do. new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	119	...	119
London & Canada	...	...	...	...
Manitoba Loan	...	80	...	80
Toronto Mort.	...	85	...	85
London Loan	120	...	120	...
Ontario L. & D.	...	122	...	122½
Real Estate	...	...	...	...
Toronto S. & L.	...	128	...	128
Cable, coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...

Morning sales: Imperial, 2, 10 at 220; Hamilton, 7 at 213, 10 at 212; C. P. R., 25, 25 at 118½, 25, 25, 25, 225 at 119, 50 at 119⅛; Coal, 25, 25 at 67¾, 10 at 67½, 100 at 68¼, 5 at 68⅝; British America, 50, 50 at 80; Western Assurance, 125 at 88; Can. General Electric, 10 at 128, 1 pref. at 105, Toronto Mortgage, 16 at 81; St. Lawrence, 5 at 110; Twin City, 25, 275, 100 at 82¾, 75 at 81½, 25 at 82¾, 150 at 82⅞; Sao Paulo, 19 at 80, 35 at 80 cash, 5 at 80¼, 1 at 80½; 3 at 80¾; Toronto Railway, 25 at 91½, 25 at 92; Nogthern Navigation, 5 at 109; R. & O. Nav., 5 at 73, 50 at 72½, 25 at 72¾, 25 at 73, 55 at 73½, 75 at 74, 450 at 74¾.

Afternoon sales: Commerce, 10 at 153½; Niagara, 10 at 109¾; Northern Navigation, 1 at 109, 25 at 108, 10 at 108, 25 at 108, 10 at 107½; Richelieu, 25 at 74½; C.P.R., 50 at 119¼, 100, 50, 50, 25 at 119, 300 at 119⅛; Toronto Bank, 10 at 220; Imperial, 10 at 220; Toronto Railway, 15 at 92½; Sao Paulo, 25 at 80; N. S. Steel, 25, 25, 15 at 72; Coal, 10 at 67, 10 at 67¼; Huron & Erie, fully paid, 10 at 179¾.

Montreal Stocks.

Montreal, Oct. 20,—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	119¼	119
Richelieu	19	17
Toledo	93	92
Toronto Railway	199	198¾
Montreal Railway	60	59
Halifax Railway	95	...
Twin City	84	83¾
Dominion Steel	9¼	9
do., pref.	26	25
Richelieu	75	74
Bell Telephone	...	140
Cable	150	...
Nova Scotia	72½	72
Ogilvie, pref.	125	...
Montreal Telegraph	158	154
Montreal Light, H. & P.	70	69¾
Dominion Coal	68	67
B. C. Packers (A)	...	...
Mongeau Cotton	120	107
Colored Cotton	...	40
Dominion Cotton	34	29
Merchants' Cotton	...	...
Bank of Toronto	229	209
Commerce	...	...
Hochelaga	...	...
Merchants' Bank	155	...
Dominion Steel bonds	60	58
Montreal Railway bonds	105½	104
Montreal Bank	...	247
Northwest Land	...	...
Molsons Bank	196	190
Ontario Bank	...	...
Royal Bank	...	...
Lake Superior	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...
Union	142	134
M. S. M.	...	...
do., pref.	...	...

Morning sales: Canadian Pacific, 10 at 119, 100 at 118¾, 25 at 118½, 100 at 118¾, 25 at 118½, 50 at 118½, 25 at 119, 175 at 119¼; Twin City, 25 at 83, 10 at 82½, 5 at 83, 50 at 83½, 50 at 83¼, 25 at 83½; Detroit Railway, 2 at 60, 50 at 57¾, 5 at 59½, 50 at 59; Toronto Railway, 25 at 91, 2 at 92, 25 at 93¼; Dominion Coal, 25 at 68, 125 at 68¼, 25 at 68; Montreal Power, 238 at 65, 25 at 68½, 25 at 68⅝, 100 at 68, 50 at 68¼; Richelieu & Ontario, 7 at 73, 100 at 72, 75 at 74, 25 at 73½, 100 at 75; Dominion Steel, 75 at 9⅛; Ogilvie bonds, $2000 at 112; Montreal Bank, 18 at 248½; Dominion Steel bonds, $4000 at 59, $4000 at 58.

Afternoon sales: C.P.R. 100 at 119; Montreal Railway, 45 at 197, 2 at 197½; Detroit Railway, 100 at 58⅝; Coal, 100 at 67¾; Twin City, 50 at 83¼, 25 at 83, 100 at 83½; Montreal Power, 3 at 69⅝, 13 at 69, 25 at 69⅝, 25 at 70; N. S. Steel, 50 at 72; Richelieu, 1 at 76, 25 at 74; Dominion Cotton, 30 at 30.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	75½	74¾	73¼	74¾
Can. Southern	...	...	...	...
C. C. C.	71¼	...	...	...
C. & A.	25¾	27½	25⅝	27½
C. & O.	14⅝	15	14¼	14⅝
Duluth	7⅝	...	...	...
do. pref.	...	...	...	...
Erie	26¾	27⅝	26⅝	27½
do. 1st pref.	65⅞	66½	65⅝	66½
do. 2nd pref.	48	48⅝	48	48⅝
Ill. Central	130⅝	131	129¾	131
L. & N.	157	157½	156⅞	157½
L. Y. C.	116	117½	116	117½
R. I.	23½	24⅞	23½	24⅞
do., pref.	58	58½	58	58½
Atchison	64⅝	66⅝	64⅝	66½
do., pref.	88⅝	89	88⅝	89
C. P. R.	118¼	119½	118¼	119
Col. Sou.	17⅝	...	...	...
do. 2nds	19⅝	20⅝	19⅝	20⅝
Denver, pref.	...	...	...	...
K. & T.	16¾	17	16¼	17⅝
do. pref.	34½	34⅝	34½	34⅝
L. & N.	98½	101¼	98⅝	100½
Mex. Central	10⅛	10½	10⅛	10⅝
Mex. National	...	...	...	...
Mo. Pacific	88	90⅝	88	90¼
San Francisco	...	...	...	...
do. 2nds	...	...	...	...
S. S. Marie	55¼	...	...	...
do. pref.	136¼	138⅝	136¼	138
St. Paul	40	41⅝	39¾	41¼
Sou. Pacific	17½	18½	17½	18½
Sou. Railway	72⅝	74½	72⅝	74
do., pref.	...	...	...	...
S. L. S. W.	...	...	...	...
do. pref.	...	...	...	...
U. P.	70	72⅛	70	71⅞
do. pref.	...	...	...	...
Wabash	17	18⅛	17	18⅛
do., pref.	28⅝	31⅛	29⅝	30⅞
do., B. bonds	52	53½	52	53½
Wis. Central	15⅛	15⅞	15⅛	15⅞
do., pref.	21⅝	23	21⅝	22½
Texas Pacific	20¼	20	20¼	20¼
C. & O.	28½	31	28½	31
C. F. & I.	155	...	...	...
D. & H.	...	...	...	...
D. & L.	55⅞	57¼	55⅞	57
N. & W.	70½	...	70	...
Rocking Valley	20¼	20⅝	20¼	20⅝
O. & W.	44⅞	46½	44⅞	46
Reading	...	...	...	...
do. 1st pref.	...	...	...	...
do. 2nd pref.	...	...	...	...
Penn. Central	117½	118⅞	117¼	118⅝
T. C. & I.	28⅛	29⅝	28⅛	29
U. S.	...	...	...	...
Amal. Copper	36⅝	38⅝	37⅝	38¼
Anaconda	...	...	...	...
Sugar	111½	115⅞	111½	115
B. R. T.	31½	33½	31¼	33½
Car Foundry	20¼	21⅝	19⅝	21
Consumers' Gas	174½	...	174	...
Gen. Electric	149½	...	148	...
Leather	6⅞	7	6⅞	7
do. pref.	...	...	...	...
Lead	...	...	...	...
Locomotive	12¼	14¼	12¼	13⅞
Manhattan	132¼	133⅝	132¼	133⅝
Metropolitan	104¼	105½	104¼	105½
Nor. American	74	...	...	...
Pacific Mail	20	...	...	...
People's Gas	90⅛	91⅝	90⅛	91¼
Republic Steel	8	8¼	8	8¼
Ref. G.	...	...	...	...
Sloss	39¼	41⅞	39¼	41⅞
Smelters	13⅝	14⅛	13¼	14
U. S. Steel	58	60	57¼	59½
do., pref., xd	82⅝	84	82⅝	83½
Twin City	81½	82	81½	82
W. U.	...	...	...	...
Nev. Sec.	...	...	...	...

Sales to noon, 275,800.
Total sales, 587,300.

London Stocks.

	Oct. 19. Last Quo.	Oct. 20. Last Quo.
Console, money	88 7-16	88½
Consols, account	88 7-16	88½
Atchison	67¼	67⅞
do., pref.	90¾	90¼
Anaconda	29⅝	29⅝
Chesapeake & Ohio	20¾	20⅞
Baltimore & Ohio	75¼	75⅝
St. Paul	141½	140¼
D. R. G.	20	20
do., pref.	70	70
Chicago Great West.	15⅝	15¼
C. P. R.	122	122¼
Erie	28	27⅝
do., 1st pref.	67⅝	67⅞
do., 2nd pref.	49	49⅝
Illinois Central	134	133½
Louisville & Nashville	102	101½
Kansas & Texas	17⅛	16⅞
New York Central	120½	120
Norfolk & Western	57⅝	57⅝
do., pref.	89½	89
Ontario & Western	21	20⅝
Pennsylvania	60⅝	60½
Southern Pacific	41⅝	41⅞
Southern Railway	18⅝	18½
do., pref.	76½	75
United States Steel	13⅝	13⅝
do., pref.	60⅝	60⅝
Union Pacific	75	72½
do., pref.	87	87
Wabash	17½	17½
do., pref.	31	31
Reading	23¾	23¼
do., 1st pref.	38	38
do., 2nd pref.	32	32

Standard Stock & Mining Exchange

	Oct. 19. Last Quo. Ask.	Bid.	Oct. 20. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. Con.	...	...	...	...
Can. G. F. S.	4¼	3	4¼	3
Cariboo (McK.)	11	...	11	...
Cariboo (Hyd.)	75	...	75	...
Centre Star	23	20	23	20
California	...	...	...	...
Deer Trail Con.	2½	...	2½	...
Dom. Con.	2	...	2	...
Fairview Corp.	5	...	5	...
Giant	3	2	3	2
Golden Star	...	...	...	...
Granby Smelter	450	360	450	370
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	...	3	...
Morrison (ass.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	12	9	12	9
Olive	...	...	...	...
Payne	15	13	15	13
Rambler Cariboo	40	30	40	30
Republic	3	...	3	1
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	11	9	11	9
White Bear	3½	...	3	3½
Winnipeg (ass.)	3½	...	3½	...
Wonderful	2¼	...	2¼	...
C. P. R.	118	117¾	118½	118½
Duluth com.	...	...	...	...
do. pref	...	...	...	...
Soo Ry., com.	54	52	54	53
Twin City	82½	81½	83	84
Crow's Nest Coal	350	280	350	280
Lake Sup. com.	...	...	...	...
Toronto Ry.	...	...	...	...
Payne	15	13	15	13
Dom. I. & S. com.	...	...	...	...
do. pref	...	...	...	...
N. S. Steel com.	...	...	...	...
do. pref	...	...	...	...
Richelieu	...	...	...	...
Tor. Elec. Light	...	...	...	...
Can. Gen. Elec.	...	...	...	...

Sales: Canadian Pacific, 50 at 119, 20 at 119, 65 at 119½, 25 at 119¾, 50 at 119, 65 at 119; Mo. Pacific, 50 at 89¾, 50 at 90; Atchison, 70 at 66; U.S.S., 10 at 59½.

Price of Oil.

Pittsburg, Oct. 20.—Oil closed at $1.71.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
Oct.	9.38	9.46	9.35	9.[illegible]
Dec.	9.46	9.65	9.45	9.63
Jan.	9.46	9.65	9.45	9.65
March	9.51	9.67	9.51	9.67
May	9.56	9.77	9.56	9.77

Cotton—Spot closed quiet and steady, 10 points higher; middling uplands, 9.80; do., gulf, 10.05; sales, 946 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The cotton market to-day showed a stubborn tone at the opening, with no material change under yesterday's close, and throughout the session there was evidence of a determined buying power from directions which are usually called important. Offerings were quite free at first, and it required the absorption of considerable cotton to return the situation decidedly upward, but at this point there was manifested a demand which looked impressive, and which may tend to further improve the situation. In the absorption of spot cotton is going on at a rate which, notwithstanding the increasing receipts, is holding of our option market that class of selling holders of spots, and the New York quotation market is far below parity of profitable sales for actual delivery.

This feature is not unusual, but it always forms some guide to what may be expected in trading conditions.

The buying by Liverpool to-day is indicative of reduced crop estimates being cabled to that side, and the long silence of representatives of English houses, as well as their stay at home statisticians, is significant of their leanings toward small crop ideas.

It is true most investigators prefer to wait until a killing frost has visited the belt before making final calculations, but the disposition of southern planters is so universal this season in the yield that we rather imagine frost will have little effect in either direction.

Wabash.

Cheap, one way colonist tickets are now on sale daily until Nov. 30, over the Great Wabash line to Colorado, Utah, Idaho, Montana, Washington and British Columbia. Tickets are good to stop-over at different points. This will be a grand opportunity to visit the above points, at a very low rate. All tickets should read over the Wabash, the short and true route to the west. For timetables, reservations of sleeping car berths and other information, address any railroad ticket agent or J. A. Richardson, district passenger agent, northeast corner Yonge-street, Toronto. 136

Welsh Miners Detained.

Philadelphia, Oct. 20.—Many of the Welsh miners have been detained here by order of the authorities because of violation of the contract labor law. The men detained feel they have been duped, and want to return to their homes in Wales. President Ellsworth of the Coal Company concerned denies that the men were brought out under any arrangement whatever.

"Toronto-Hamilton-Brantford Limited."

The quickest, most convenient and up-to-date service between Toronto and Brantford is via the Grand Trunk. Fast express leaves Toronto at 9 a.m. daily, except Sunday, arriving in Brantford at 10.30 a.m. Express leaves Brantford at 1.30 p.m. daily except Sunday, arriving in Toronto at 3 p.m. For tickets call at city ticket office, northwest corner of King and Yonge streets, or Union Station. ed

Town Clerk Dead.

Windsor, Oct. 20.—C. H. Ashdown, town clerk of Sandwich, expired very suddenly of apoplexy at his residence last night. He was in his usual good health at the evening meal, and after finishing his supper prepared to go to the postoffice for the evening mail. He suddenly complained of feeling unwell and went upstairs to his room. He threw himself on the bed and a few minutes after passed away.

Lives Lost in Storm.

Austin, Tex., Oct. 20.—Advices received here from Mazatlan, Mexico, state that the terrific storm, which visited that city and port a few days ago, caused considerable loss of life. In the city 16 people were killed, and a number of others injured. The Danish schooner Clara was entirely wrecked, and the captain and 14 sailors were drowned.

Parks Indicted for Perjury.

New York, Oct. 20.—"Sam" Parks was indicted to-day by the Grand Jury for perjury. It is alleged he committed the crime during his own trial, when he swore that he did not see Josephus Plenty, the New Jersey contractor, pay over the $200 in cash, which, it is alleged, Parks received for ending a strike.

IMPERIAL BANK OF CANADA
HEAD OFFICE, TORONTO.
Capital Authorized $4,000,000
Capital Paid Up 2,989,400
Rest 2,650,000
DIRECTORS.
T. R. Merritt, president; D. R. Wilkie, vice-president; Wm. Ramsay, Robert Jaffray, T. Sutherland Stayner, Elias Rogers, Wm. Hendrie.
SAVINGS DEPARTMENT.
Deposits received and interest allowed.
A general banking business transacted.
D. R. WILKIE, General Manager.
135

GRAIN PRICES STEADY CORN FUTURES FIRMER

Visible Increases 5 1-2 Millions for Week—Cotton Turns Stronger —Notes and Quotations.

World Office,
Tuesday Evening, Oct. 20.

Liverpool wheat futures closed ¼d lower to-day than Monday and corn futures also ¼d lower.

At Chicago December wheat closed ⅛c higher than yesterday, December corn unchanged and December oats ⅛c lower.

Northwest receipts to-day 147 cars, week ago 776 year ago 1029.

Bradstreet's estimate to-day indicates an increase for the week of 5,500,000 bushels in the world's visible supply of wheat.

Primary receipts, wheat, 1,354,000 bushels, against 1,750,000 bushels same day last year; shipments, 632,000 bushels, against 625,000 bushels. Receipts, corn, 778,000 bushels, against 485,000; shipments, 116,000, against 245,000 bushels. Export clearances, wheat and flour as wheat, to-day, 202,000, against 758,000 year ago.

There was a sudden increase in the offerings of corn from the country yesterday, the first sign of selling from this direction in weeks. It has had a pronounced effect on price; it redoubled selling by bears, who have been waiting for some change of heart by Western corn people. Corn was taken on the break for shipment, about 600,000 bushels.—McIntyre & Marshall.

Foreign Markets.

London—Close—Wheat, on passage, buyers and sellers apart. Parcels No. 2 hard winter on passage, 29c 1½d. Maize—On passage, depressed; spot American mixed, 21s. Flour—Spot, Minn., 27s 6d.

Paris—Close—Wheat, tone quiet; Oct., 21f 45c; January and April, 20f 35c. Flour—Tone steady; October, 31f 65c; January and April, 28f 20c.

Antwerp—Wheat, spot, No. 2 red winter, 16½f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash. Oct.	Dec.	May.
New York	...