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TWENTY-SIXTH YEAR

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HOURS—9 to 6

Again
Balfour, Who Ambiguous,
Replies to the Party Again

Case of Tariff Reform Trust, He Says, Be Delayed for Some Years—Sentiment With His Own Program Increasing—Has Paved Way to Reassume the Leadership.
London, Feb. 12.—Arthur J. Balfour's dilettant skill has again served him well, and has probably reinstated him in the leadership of his diminished party. He has still to run the gauntlet of the public meeting, which has been arranged to be held at Lansdowne square next Thursday, but after the speech which he delivered in this city to-night, at a banquet given to Sir Edward Clarke, former solicitor-general, and Alban G. H. Gibbs, who has relinquished the seat in parliament to which he was recently elected, in order that Mr. Balfour might have another opportunity to obtain a place in the house of commons, it is fairly safe to say that little further will be heard of any alternative leadership. Whilst his speech was fully as ambiguous as any of his previous utterances, the former premier declined to accept the country's verdict in the recent elections as final. He declared himself still for a policy of fiscal reform in terms only a trifle more definite than he formerly employed, but which is accepted by the Chamberlainite organ as the clearest and most unmistakable utterance Mr. Balfour has yet given his countrymen.

Back in the Fold.
The Standard, which headed the movement to elect Mr. Balfour to the House of Commons, in its issue of the 12th inst. complains of his indecision, but will say:
We are glad to think his speech makes it possible for tariff reformers to accept him as the leader of their party, and to have the party reunited for unanimity at Thursday's meeting of the party.
Mr. Balfour had a flattering reception. He looked rather tired and worn, but spoke with great energy and marked by a sense of relief. The words of his speech being that the policy he was advocating could not be called protectionist, and that the present government is in for a long term there is no immediate necessity of elaborate details of methods to attain the end they all desired.

Not Final Verdict.
Mr. Balfour's speech has been anticipated with intense interest as his reply to Jos. Chamberlain's pronouncement did not stop at a great length, and coming himself to the point of questions. He maintained that the results of the general election could not be accepted as a final verdict against fiscal reform. He declined to argue the question of protection versus free trade, but maintained that the policy he has hitherto advocated is altogether apart from the controversy. His policy was to be a policy of gradualism, and the present government is in for a long term there is no immediate necessity of elaborate details of methods to attain the end they all desired.

Reciprocity a Main Plank in Conservative Platform.
That is, According to Winnipeg Correspondent of the London (Eng.) Express.
(Canadian Associated Press Cable.)
London, Feb. 12.—There is now a movement in Canada to revive the United States reciprocity question. I am in a position to say on the best authority that it will be one of the main planks of the Conservative platform. This information is given prominence by the fact that a column letter dated Winnipeg, Feb. 11.

CLERQUE KNOWS OF NO MERGER.
Soo Corporation Not in Alleged Steel Amalgamation.
F. H. Clerique, director of the Lake Superior Corporation, who is in the city, when asked as to the truth of a rumor from Montreal last night announcing a coming amalgamation of the Dominion Iron and Steel Company, the Dominion Coal Company, the Nova Scotia Steel Company and the Lake Superior Corporation, said:
So far as the Lake Superior Corporation is concerned, the rumor is without foundation. No officer or director has been authorized to treat on this subject, nor has the board even heard the scheme suggested.

LABOR TO SIT WITH OPPOSITION.
Select Committee for Chairman—Cooperate With Trade Unionists.
London, Feb. 12.—The new labor party members of parliament, to the number of 39, who were nominated under the leadership of Mr. Balfour, have today held their first meeting in a committee room of the house of commons this afternoon and elected J. Keir Hardie chairman of the coming session. The members who attended the meeting also decided that they would sit on the opposition side of the house. This group is distinguished from the rest of the labor party by the fact that it is pledged not to enter into an alliance with the radical party. The meeting also decided to cooperate with the trades unionists members on labor bills without formally aligning themselves with that party.

Views of the Press.
(Canadian Associated Press Cable.)
London, Feb. 12.—Mr. Balfour's speech has been received with unanimous favor by the Unionist press. The Morning Post is strong for Chamberlain, but says he must have received it with disappointment if not despair. It adds that the Unionist press is strong for Chamberlain, but says he must have received it with disappointment if not despair. It adds that the Unionist press is strong for Chamberlain, but says he must have received it with disappointment if not despair.

MORNING ON THE PROVINCIAL FARM



OLD MAN ONTARIO: And 'tain't any too early. Look at the chores to be done.

Looks Like a Salary Grab Council
Aldermen Vote to Ask for Necessary Legislation
Want \$750 This Year; \$1000 Next

They Also Want to Sit for Two-Year Terms and Will Endeavor to Have That Sanctioned—Yesterday's Session of Council Spent Mostly in Discussing Matters of Chief Delight to Themselves.
Legislation will be applied for to increase the salaries of aldermen to a sum not to exceed \$1000, and to a sum not to exceed \$750. This was the outcome of yesterday's meeting of the city council, when a quiet movement that has been under way for some time past came to a head. No surprise was shown at Ald. Graham's motion for permissive legislation, and no one was found to dispute the suggestion that an amendment to the charter of the city council, when a quiet movement that has been under way for some time past came to a head.

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INSURANCE CAPITAL IS CALLED INCOME

The Smaller Companies Finding the Race for Business Ruinous and They Treat Capital as "Income."
Insurance business, properly conducted, is as safe as any man could desire. The state has passed laws which should make a paid-up insurance policy as good as a bond guaranteed, from start to finish, by the state itself. If you have a policy in a company of long standing you need have no fear about it being made good. But if your policy is a "profits" policy you may well be anxious about that portion of it—about one-fifth of the gross amount—which represents what you pay for "profits."

Attack on Missionaries Subject for Government Concern—Pekin Explanation of Occurrence and Its Cause.
London, Feb. 12.—Great Britain today demanded that China compensate the missionaries for the destruction of their property at Changsu near Amoy, and also asked for the punishment of those responsible for the disorders. The government here has no information regarding the general unrest in China beyond the reports of the consuls, which are conflicting, some of them contending that the disorders are local while other believe that they foreshadow a general anti-foreign uprising.

Execution is Ordered.
Pekin, Feb. 12.—The Imperial government has ordered the execution of Poon-chow to indemnify the British consul for the destruction of the property of the Changsu mob and to punish severely the others concerned in that affair. The viceroy reports that the trouble at Changsu arose over the detention of a Chinaman by the Catholic mission there. The populace destroyed the mission and the anti-foreign element arose and wrecked the English mission.

Borden Talks to Students on Reformed Government.
At Present, Cabinet Directs Policy and Parliamentary Debate is Only for Effect.
The students' parliament of the University of Toronto met last night with Speaker Maclean in the chair, and listened to an address from R. L. Borden, K.C., M.P., before proceeding with the regular business. President Lougheed and Hon. Mr. St. John were also among the speakers.

Table with columns: Surplus of Assets Over Liabilities, Excluding Capital, Capital. Rows include Continental, Crown Life, Excelsior, Union, Home Life, Northern Life, Royal Victoria, Sovereign.

Now it will be fair to calculate that the capital in the foregoing list of companies has been increased by this method by 50 per cent, or \$649,353, showing that on an average of 6.3 years' trading of all the above companies the capital has been increased to the extent of \$1,000 for every \$100 of original capital. This is a comfortable delusion to suppose that the Canadian policyholder in a Canadian company is not exposed to the same kind of loss as that which has given the New York companies their bad eminence throughout the world.

Another Massacre.
St. Petersburg, Feb. 12.—A massacre of Jews is reported to have taken place at Kalraah, Bessarabia.
BIRTHS.
ARCHAMBAULT—At Grace Hospital on Feb. 12, 1906, Arthur Archambault, a daughter, both doing well.

Roast for the Doctors.
Patent Medicine Men Do It by Way of Old Resolution.
Montreal, Feb. 12.—(Special.)—At the annual convention of the Proprietary Articles Trade Association, now in session at the St. Lawrence Hall, a strong resolution was passed, which was adopted by the members of the association. The resolution, which was introduced by a man who sold patent medicines on general principles, was passed.

Tragedy at Ontario Ladies' College.
On Evening of the Annual Convocation.
Whitby, Feb. 12.—A sad affair culminated in the death at an early hour Sunday of Miss Deila A.B., a student of the Ontario Ladies' College. In a room in the college, she was found dead, and the cause of death was determined to be a heart ailment.

Train Kills 2 Children.
Watchman Saves Others.
Glencoe, Feb. 12.—(Special.)—Two little children, aged 10 and 12 years, daughters of Mrs. McIntosh of this village, were killed at the crossing of the Grand Trunk at Main-street, at 2 o'clock this afternoon. The children were crossing the street when a train passed, and they were struck by the wheels.

Business Man's Solace.
Guarantee and Fidelity bonds, as issued by the London Guarantee & Acceptance Co., give responsible support to trustees. Canada Life Building, phone Main 162.

Does Your Watchman Do His Duty?
The board of underwriters allow a rebate on buildings and contents of buildings using our system of night watch signals. The Holmes Electric Protection Co. of Toronto, Limited, 5 Jordan-street, Phone Main 676.

Architects! Have your blue prints made by Lockhart Photo Supply Co. 10 Temperance St. Phone M. 1740

Shoes and Skates
American Fur
Sis. Toronto

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