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MORNING ON THE PROVINCIAL FARM

ONE CENT

Balfour, Tho Ambiguous,

Lining Up the Party Again

Cause of Tariff Reform Must, He | | | | | Says, Be Delayed for Some Years-Sentiment With His Own Program Increasing-Has Paved Way to Reassume the Leadership.

dialetical skill has again served him

well, and has probably reinstated him in the leadership of his diminished party. He has still to run the gauntlet of the party meeting, which has been arranged to be held at Lansdowne next Thursday, but after the speech which he delivered in this city to-night, at a banquet given to Sir Eddy. The funeral took place at 3 p.m., and Alban G. H. Gibbs, who has of the late Sir John A. Macdonald has relinquished the seat in parliament to which he was recently elected, in order that Mr. Balfour may have another in the procession afoot, or occupied opportunity to obtain a place in the house of commons, it is fairly safe to say that little further will be heard of any alternative leadership. Whilst his speech was fully as ambiguous as any of his previous utterances, the former premier declined to accept the country's verdict in the recent elections as

Mr. Balfour, whose spectri had anticipated with intense interest as his reply to Jos. Chamberlain's pronouncement, did not speak at great length, confining himself mainly to fiscal questions. He maintained that the regular of the general election could not the property of the general election could not the converted in J. R. Booth's maintained that the regular of the general election could not the converted in J. R. Booth's mills were shut down during the funeral and all the employes were lined up on the bridges.

The remains were forwarded to Bristol. Vermont, Mr. Eddy's boyhood home. ment, did not speak at gree.

confining himself mainly to fiscal questions. He maintained that the results of the general election could not be accepted as a final verdict against fiscal reform. He declined to argue the question of protection versus free trade, but maintained that the policy he has hitherto advocated is altogether he has hitherto advocated is altogether.

Messrs. Rowley, Millen, Gormully, Cushman and Sheriff went to Bristo', and a number of the pall-bearers and company agents went as far as Coteau. trade, but maintained that the pelicy he has hitherto advocated is altogether apart from the controversy. His policy was designed so far as might be to diminish the burden on British industries. This policy is hostile to the tariffs other industrial countries have imposed; he said. In countries where hostile tariffs did not exist, it was the intention to preserve neutral markets, and at the same time preserve the inequal footing. It was, he said, a policy intended to maintain an increased for-eign market for British manufacturers.

from foreign countries.

Has Sentiment With Him. Mr. Balfour said the sentiment fa voring his policy was not diminishing, but increasing, and unless it were car-ried out he believed as the world be-Britain would assume proportions which could not be ignored. The world saw great nations using not only diplomatic but their whole military and planks of the Conservative platforms. The correspondent argues that the resolution might succeed, and negotiation mever could succeed under the country, with whom we might be espotiating-if the latter asked extrawagan or impossible terms.

Mr. Balfour sake were acting footishly, but nevertheless they did it, and the result undoubtedly was injurious to the United Kingdom.

The End of the Cost.

Mr. Belfour asked was it possible

London, Feb. 12.—Arthur J. Balfour's Not Since Sir John A. Macdonald Obsequies Has Such a Cortege Been Seen in Ottawa.

> Ottawa, Feb. 12,- (Special.) -The whole City of Hull, hundreds from Ottawa, and many who came from miles

of his previous utterances, the former premier declined to accept the country's verdict in the recent elections as final. He declared himself still for a policy of fiscal reform in terms only a trifle more definite than he formerly employed, but which is accepted by the Chamberlainite organs as by far the clearest and most unmistakeable utterance Mr. Balfour has yet given his countrymen.

Back in the Fold.

The Standard, which headed the movement to displace Mr. Balfour from Unionist leadership, will in to-morrow's issue complain of his indefiniteness, but will say:

"We are glad to think his speech makes it possible for tariff reformers to accept him as the leader of the Unionist party, and paves the way for unanimity at Thursday's meeting of the party."

Mr. Balfour had a flattering reception. He looked rather tired and worn, but spoke with great energy and managed to please all sections of the party—the, gist of his speech being that the policy he was advocating could not be called protection, and that as the present government is in for a long term there is no immediate necessity for elaborate details of methods to attain the end they all desired.

Not Final Verdict.

Mr. Balfour, whose speech had been anticipated with intense interest as his came the general public in scores of

respondent of the London (Eng.) Express.

(Canadian Associated Press Cable.) London, Feb. 12.—"There is now a slipped thru on a loosely-taken vote-movement in Canada to revive the On a tie vote this was lost and it is as civilized nations brought more and movement in Canada to revive the more weaker nations under their control the question of markets for Great United States reciprocity question. I United States reciprocity question. I With wanted legislation secured, it will be for the aldermen to fix the amount of the proportions am in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the aldermen to fix the amount of the proportions are in a position to say on the best of the proportions are in the pr

out any great personality, to guide it, but he was ready to concede the present government an even longer life than five years.

In conclusion, Mr. Balfour welcomed the westignment with the westignment welcomed the westignment with the westignment was a second of 20 who were well as a second of 20 who well as a s than five years.

In conclusion, Mr. Balfour welcomed the workingmen into parliament, but said he doubted if the present labor representatives were destined to introduce legislation beneficial to the country, or which the Unionists could support.

VIEWS OF THE PRESS.

London, Feb.12.—The new labor party members of parliament, to the number of 30, who were nominated under the auspices of the labor representation committee, held their first meeting and legislation beneficial to the country, or which the Unionists could support.

VIEWS OF THE PRESS.

Canadian Associated Press Cable.)

London, Feb.12.—The new labor party by the shock members of parliament, to the number of 30, who were nominated under the auspices of the labor representation committee, held their first meeting and committee, held their first meeting and committee who attended the meeting also decided that they would sit on the opposition side of the house. This group is distinguished from the rest of the labor party by the shock and she succumbed.

The PARIS BARBER SHOP at 60 King East, noted for Hair Outting and Beard Trimming. After extensive alternation as colleagues were not millionaries. There was no other city whose voters rendered such valuable service for such a shabby pfttance. The city council spent more in a year than the legislation beneficial to the coming of the committee whose voters rendered such valuable service for such a shabby pfttance. The city council spent more in a year than the legislation beneficial to the coming of the committee whose voters rendered such valuable service for such a shabby pfttance. The city council spent more in a year than the legislation beneficial to the coming of the committee whose voters rendered such valuable service for such a shabby pfttance. The city council spent more in a year than the legislation beneficial to the coming of the committee where was no other city whose voters rendered such valuable service for such a shabby pfttance. The city council spent more in a year than the legislation b (Canadian Associated Press Cable.)

London Feb. 12.—Mr. Balfour's speech house. This group is distinguished from the rest of the labor party by the fact that it is pledged not to enter into an alliance with the radical party, and says he must have received it with the trades unionists members.

Would sit on the opposition side of the short of the labor party by the fact that it is pledged not to enter into an alliance with the radical party, and says he must have received it with the trades unionists members.

Would sit on the opposition side of the short of the labor party by the wasn't averse to the salary being fixed at \$1000, but to t ing Post is strong for Chamberlain. Into an amagine and says he must have received it with disappointment if not despair. It adds rate with the trades unionists members on labor bills without formally allying that he didn't care two cents whether on labor bills without formally allying that he didn't care two cents whether on labor bills without formally allying that he didn't care two cents whether on labor bills without formally allying that he didn't care two cents whether on labor bills without formally allying that he didn't care two cents whether on labor bills without formally allying that he didn't care two cents whether on labor bills without formally allying that he didn't care two cents whether on labor bills without formally allying that he didn't care two cents whether on labor bills without formally allying the continued on labor bills without formally all the continued on labor bills without formally all the continued on labor bills without formally all the continued on labor bills without



OLD MAN ONTARIO: And 'tain't any too early. Look at the chores to be dong.

Looks Like a Salary Grabin Council Aldermen Vote to Ask for Necessary Legislation

Want \$750 This Year; \$1000 Next

Year Terms and Will Endeavor to Have That Sanctioned-Yesterday's Session of Council Spent Mostly in Discussing Matters of Chief Delight to

Themselves.

Leigslation will be applied for to inorease the salaries of aldermen "to a sum not to exceed \$1000," and to provide "that a sum not exceeding \$750 may be paid for the year 1906." This was the outcome of vesterday's

meeting of the city council, when a quiet movement that has been under way for some time past came to a head. No surprise was shown at Ald. Protection was an attempt to keep the ome market against equal competition. That is, According to Winnipeg Cor-lation, and no one was found to dis-Graham's motion for permissive legispute the suggestion that an alderman's services were worth \$1000 a year to the city. The objection raised by Ald. Mc-Murrich was to the increasing of this year's stipend, and it was upon this consideration that he moved to refer the matter back, after the motion had

insult to pay \$300. It was an ing train. Altho a strong girl of 18, Ald. Hay knew of no deliberative her system was overcome by the shock

GREAT EXPECTATIONS.

The rumored possibility that the aldermen, taking their cue from the board of control last year, would seek to boost their own stipends took tangible form yesterday afternoon. A vote was taken and while the majority in favor was not large, there was clear hesitancy shown by some of those who voted against and a ten-dency to waver until it was made evident that Ald. Graham's mo-tion would go thru without their support. The vote was light, several of the aldermen having left before the motion was introduced. It was apparent that the salary increasing move was not sprung unexpectedly and that a measure of support had been

As a result of the sitting legislation will be applied for:

To raise the alderman's stipend to a sum not exceeding \$1000, and to make \$750 the maximum for the current

To make the civic term one of two years. To abolish the two years' service in council qualifi-cation for the board of control.

Application for legislation was denied:

2 To abolish property qualifications for candidates for council.

alleged to have been passed by a Conthe United Kingdon.

The End of the Cost.

The End

Continued on Page 2. Let us try some York Springs Glub Soda for a change. It is good.

To make two years' service in council a necessary

Sunday of Miss Delila Ab.e, a student daughters of Mrs. McIntosh of this vil- annual convention of the Proprietary lage, were killed at the crossing of the Articles Trade Association, now in ses-

Canadian Club—Address by Rev. R.
D. MacArthur McConkey's, 1.
Canadian Household Economic Association—Address by Dr. Cephas Guillet on "Adolescence," Normal School, 3,30.
St. Andrew's Masonic Lodge, grandmasters' night, Temple, 7,30.
Christian and Missionary Alliance, Zion Congregational Church, 7,30,
Army and Navy Veterans, Occident Hall, S.
Tennyson Club, Anneeler, Hall, S.

If Not, Why Not ? Have you an accident and sickness policy? See Walter H. Blight, Confederation Libe Building. Phone M.

They Treat Gapital as "Income."

The Smaller Companies Finding the Race for Business Ruinous and

The Smaller Genganies Finding the Race for Business Ruinous and They Treat Capital as "Income."

Insurance business, properly conducted, is as safe as any man could desire. The state has passed laws which should make a paid, up insurance properly conducted, is as safe as any man could desire. The state has passed laws which should make a paid, up insurance for a should be analous about that portion of it—about one-fifth of the consultation of the analous about that portion of it—about one-fifth of the consultation of the analous about that portion of it—about one-fifth of the Consultation of the analous about that portion of it—about one-fifth of the Consultation of the analous about that portion of it—about one-fifth of the Consultation of the analous about that portion of it—about one-fifth of the Consultation of Con

pany only equal the capital by means of "writing up."

In 1904 the Excelsior paid \$3162 in dividends to its stockholders on a

In 1904 the Excelsion paid \$3162 in dividends to its stockholders on a basis which no manufacturing business would tolerate for a moment. In the official summary of assets and liabilities the surplus of assets is given exclusive of capital. The ssum of capital stock should be deducted from the assets before the surplus is struck. If this were done, the Continental, the Crown Life, the Home Life, the National the Northern Life and the Royal Victoria are proved to have impaired their capital. None of them has paid a dividend to shareholders, but all of them have accepted money for "gredita" which apparently are all losses. "profits" which apparently are all losses.

The following table is interesting:

173 757 Royal Victoria.....

The table shows that capital of \$1,298.707 has been encroached upon to the extent of \$403.135. Under the extraordinary system of accounting permitted by the superintendent of insurance in the case of the Union Life, set forth by The World yesterday, the government report shows (laat \$115,000 collected from those who put up the company's capital is included as a "cash income" This company, therefore, in the second year of its existence, received as "income" 115 per cent, more capital than the gross amount

Now, it will be fair to calculate that the capital in the foregoing list of companies has been increased by this method by 50 per cent. or \$649 353, showing that on an average of 6 1.3 years' trading of all the above companies the capital has been impaired to the extent of \$1,052,489. Yet during 1904 over \$200,000 of clear cold cash was paid by the policyholders in these com.

panies for "profits"

The mad race for business on any terms commenced by the New York companies and foolishly followed by the Canadian companies, who were strong enough, if they had chosen, to obtain legislation prohibiting the Americanization of Canadian insurance has therefore apparently made it impossible for new companies to be started without a ruinous and ridiculous expenditure of "capital". The policyholder has not suspected this, otherwise he would not have paid for "profits" in one year \$200,000 to companies which, from the shareholders' point of view, are not on a paying basis, and cannot be for years to come except by clever bookkeeping.

The truth is they were stated by men who did not know what they were intended to amuse or instruct the public; they never affected a vote. This

up against. For the bigger companies, having an older policyholder to milk spend more for new business than the new companies whom they wish to

It is a comfortable delusion to suppose that the Canadian policyholder in a Canadian company is not exposed to the same kind of loss as that which has given the New York companies their bad eminence thruout the world EVERYTHING THAT WAS DONE IN NEW YORK HAS BEEN AND Only an open, ruthless investigation can satisfy the public as to whether the things that were done with impunity in New York have been done with

A ROAST FOR THE DOCTORS. Patent Medicine Men Do It by Way

Montreal, Feb. 12 .- (Special.) - At the

Edwards. Morgan & Company, Chartered Accountants, 26 Wellington st. East. Phone Main 1163.

Does Your Watchman Do His Duty! The board of underwriters allow a rebate on buildings and contents of repate on buildings and contents of buildings using our system of night watch signals. The Holmes Electric Protection Co. of Toronto, Limited, 5 Jordan-street. Phone Main 676.

ANOTHER MASSACRE ?

St. Petersburg. Feb. 12.-A massacre of Jews is reported to have taken place at Kalarashi, Bessarabia. BIRTHS

ARCHAMBAULT—At Grace Hospital on Feb 12th, to Mr. and Mrs. Arthur A. Archambault, a daughter. Both doing

Believille papers please copy.

HALLEY-On Feb. 12th, 1906, at his late residence, 7 Pembroke-street, William Joseph Halley, a native of Waterford, Itelard, in his 68th year,
Funeral on Wednesday morning, at 9 o'clock, to 8t, Michael's Cathedral, thence to 8t. Michael's Cathedral, thence to 8t. Michael's Cemetery. A resident of Toronto for 56 years,

KEMP-At 46 Isabelia-street, on Feb. 12th, 1508, Catherine Kemp of Toronto, daughter of the late Captain John Kemp.

The funeral service will be held in the chapel at Mount Pleasant Cemetery on Wednesday, Feb. 14th, at 3 p.m. Friends please accept this intimation. Friends wishing to attend will take Youge and Mctropolitan cars to Mount Pleasant Cemetery.

Larose—At the residence of his father

Senator Dandurand and Senator Dandurand and Senator Dandurand and Senator Dandurand and Senator Senato

RAIKES—On Feb. 12th, 1906, Annette Grace, wife of George Raikes of The Pleasaunce, near Barrie, and only surviving daughter of Thomas W. Saunders of Guelph, in her 36th year.

Funeral to St. Thomas' Church, Shanty Bay, on Wednesday, Feb. 14th, at 2 o'clock, Kindly do not send flowers. SEFTON—On Sunday, Feb. 11, at 32
Grange-avenue, Martha Sefton, widow of
the late H. F. Sefton, native of Worcestersbire, England,
Funeral Wednesday, 2.30 p.m.

INSURANCE CAPITAL IS CALLED INCOME COMPENSATE AND PUNISH BRITAIN ASKS CHINA

At Present, Cabinet Directs Policy and Parliamentary Debate is

Only for Effect. versity of Toronto met last night with Speaker Maclean in the chair, and listened to an address from R. L. Borden, K.C., M.P., before proceeding with

the regular business. President Louden and Eon. Mr. St. John were also Mr. Borden began by saying that re-presentative government was still on trial and that, in many respects, its practical results were a great disap-pointment. A bare majority in the house not only assumed to rule the country, but virtually to exclude one-half of the population from any politi-cal honor, from all judicial preferement, and even from the smallest petty office, Under the party system, we were not

and even from the smallest petty office. Under the party system, we were not ruled by a parliament representing all the people, but by half a parliament representing only half or sometimes less than half the people.

The Cabinet.

lic; they never affected a vote. This small secret committee, the cabinet, was at once omnipotent and irresponsible. By distributing public offices and public works, the private memebrs were kept in the party traces; while the members of the opposition were of Where the premier of this cabinet was a man of force and ability, it vas

not unusual to find his will spreme. He selected and removed his colleagues at pleasure, and his policy was presented to the rank and file of the party as the united judgment of all. Thus, while preserving all the forms of law, it was entirely possible, under our preserving system to have a pure autocracy.

Fortunately, the representative system made such rulership of short duration and hope did not flee from the breasts of the people. We should endeavor to do away with the worse sylls of the perty system. well.

DEATHS.

ANDERSON—On Feb. 11th 1906, at 536
Et clid-avenue, Hilda C. Anderson, only
daughter of James and Margaret Anderson, in her 5th year.

Fu eral private, to Mount Pleasant
Curetery, at 1.30 p.m., Tuesday.

COSTELLO—At Waco, Texas, on Monday,
Feb. 12th, Rev, John J. Costello, C.S.B.,
eldest son of the late Michael Costello.
Funeral Tuesday morning, at Waco,
Texas, R.I.P.

HCUSTON—Suddenly, of heart failure, at

Texas, R.I.P.

HCUE'fON—Suddenly, of heart failure, at 175 Madison-avenue, 'Toronto, on Moude'y, Feb. 12th, 1906, Eliza Hamilton, wife of Thomas Houston, aged 59 years. Funcral private. No flowers, HERRON—Af the readence of her son-inlaw, Wm. Brown, 57 Homewood-avenne Maria Carroll, relict of the late Samuel Herron, in her 80th year.

Interment at Cobourg, Cobourg and Believille papers please copy.

HALLEY—On Feb. 12th, 1906, at his late down to work and the government brought in a bill to give the universities a representation at Ottawa. There was a "full dressed debate," as the English call it, participated in by Messrs. O'Sullivan, Blue, Panlan, Routley, Stiles, McKay and Cascadden, A division was ordered and the government was easily beaten and, of course, retired from office.

Mr. Borden seemed deeply impressed.

It is only necessary now to men-tion that the sale of furs at Dineen's, Yonge and Temperance, is going on with good results, particularly to the purchasers. It will continue right along and marvelously low prices for fine goods are its feature.

FAIR AND MILD.

Probabilities. Lakes, Georgian Bay, Ottawa, St.