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BANK OF HAMILTON STOCK TAKES JUMP

Eight-Point Rise Feature of Toronto Market - War Loans in Demand.

Trading on the Toronto Exchange yesterday was well diversified and while there were no striking changes in stock prices apart from an eight-point rise in Bank of Hamilton shares following the announcement of a stock advance of \$1,000,000 on terms advanced to shareholders, the general tendency was toward betterment. The demand for the war loans continued throughout the Victory issue of 1922 monopolized the dealings to a large extent. During the past few days the market has shown a clear inclination toward higher prices, and with funds in better supply, the outlook for an extension of activity is favorable. Consolidated Smelters retained its position as the most active issue. The stock opened at 27 1/2, an overnight gain of 1-4, but it sagged more, and closed at 26 1/2, a net loss of 1-2. At the annual meeting held during the day the shareholders ratified the proposal to issue \$3,000,000 ten-year, seven per cent. bonds. There was a bid inquiry for Cement, which closed at 63 1/4, an advance of 3-8, and a buying movement in Brazilian iron ore, the price up to 51 1/2, a gain of 1-2. The 1922 issue, which contributed more than three-fourths the total transactions, closed at 95 5-8, a gain of 1-4, with 99 1/4 bid for more. The 1923 issue, which contributed more than three-fourths the total transactions, closed at 95 5-8, a gain of 1-4, with 99 1/4 bid for more. The 1923 issue, which contributed more than three-fourths the total transactions, closed at 95 5-8, a gain of 1-4, with 99 1/4 bid for more.

SHAREHOLDERS APPROVE SMELTERS' BOND ISSUE

At the annual meeting of the Consolidated Mining and Smelting Co. yesterday, the shareholders authorized the issue of \$3,000,000 ten-year 7 per cent. bonds to shareholders at par. The bond issue was called any time after Jan. 1, 1922, and redeemed at \$110; or they may be exchanged for stock par for par after Jan. 1, 1924. As no mention was made of dividends, it is believed that the company intends to continue its previous dividend policy. The retiring board of directors was re-elected without change.

ON NEW YORK CURB

Hamilton B. Wills received the following wire at the close of the New York curb market yesterday: General Asphalt continued to hold up to a new high price around 35. This company, one of the largest producers and exporters of asphalt in the world, and several test oil wells drilled on its vast holdings in Venezuela, Cuba and Trinidad are reported to have possible production of about 85,000 barrels daily. Intercontinental Rubber, after declining fractionally at the opening, rallied sharply to above the 87 mark. Corden was in splendid demand, the buying coming largely from New York stock exchange houses.

LIVERPOOL MARKETS

Liverpool, Jan. 15.—Beef, extra India mess, 37s. Pork—Prime mess, western, 33s; hams, short cut, 14 to 15 lbs., 137s; bacon, Cumberland cut, 26 to 30 lbs., 152s; clear bellies, 14 to 16 lbs., 160s; long do, middles, light, 28 to 34 lbs., 160s; clear middles, heavy, 25 to 40 lbs., 159s; short clear backs, 15 to 16 lbs., 157s; 64 American ribbed, 155s; American ribbed, 155s; Corn—Australian in London, 72s. Flour—Manitoba spring wheat patents, new standard grade, \$11.25 to \$11.35. Rolled oats—No. 1 C.W., \$1.05; No. 2, \$0.95; No. 3, \$0.85; No. 4, \$0.75; No. 5, \$0.65; No. 6, \$0.55; No. 7, \$0.45; No. 8, \$0.35; No. 9, \$0.25; No. 10, \$0.15; No. 11, \$0.05; No. 12, \$0.05; No. 13, \$0.05; No. 14, \$0.05; No. 15, \$0.05; No. 16, \$0.05; No. 17, \$0.05; No. 18, \$0.05; No. 19, \$0.05; No. 20, \$0.05; No. 21, \$0.05; No. 22, \$0.05; No. 23, \$0.05; No. 24, \$0.05; No. 25, \$0.05; No. 26, \$0.05; No. 27, \$0.05; No. 28, \$0.05; No. 29, \$0.05; No. 30, \$0.05; No. 31, \$0.05; No. 32, \$0.05; No. 33, \$0.05; No. 34, \$0.05; No. 35, \$0.05; No. 36, \$0.05; No. 37, \$0.05; No. 38, \$0.05; No. 39, \$0.05; No. 40, \$0.05; No. 41, \$0.05; No. 42, \$0.05; No. 43, \$0.05; No. 44, \$0.05; No. 45, \$0.05; No. 46, \$0.05; No. 47, \$0.05; No. 48, \$0.05; No. 49, \$0.05; No. 50, \$0.05; No. 51, \$0.05; No. 52, \$0.05; No. 53, \$0.05; No. 54, \$0.05; No. 55, \$0.05; No. 56, \$0.05; No. 57, \$0.05; No. 58, \$0.05; No. 59, \$0.05; No. 60, \$0.05; No. 61, \$0.05; No. 62, \$0.05; 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No. 714, \$0.05; No. 715, \$0.05; No. 716, \$0.05; No. 717, \$0.05; No. 718, \$0.05; No. 719, \$0.05; No. 720, \$0.05; No. 721, \$0.05; No. 722, \$0.05; No. 723, \$0.05; No. 724, \$0.05; No. 725, \$0.05; No. 726, \$0.05; No. 727, \$0.05; No. 728, \$0.05; No. 729, \$0.05; No. 730, \$0.05; No. 731, \$0.05; No. 732, \$0.05; No. 733, \$0.05; No. 734, \$0.05; No. 735, \$0.05; No. 736, \$0.05; No. 737, \$0.05; No. 738, \$0.05; No. 739, \$0.05; No. 740, \$0.05; No. 741, \$0.05; No. 742, \$0.05; No. 743, \$0.05; No. 744, \$0.05; No. 745, \$0.05; No. 746, \$0.05; No. 747, \$0.05; No. 748, \$0.05; No. 749, \$0.05; No. 750, \$0.05; No. 751, \$0.05; No. 752, \$0.05; No. 753, \$0.05; No. 754, \$0.05; No. 755, \$0.05; No. 756, \$0.05; No. 757, \$0.05; No. 758, \$0.05; No. 759, \$0.05; No. 760, \$0.05; No. 761, \$0.05; No. 762, \$0.05; No. 763, \$0.05; No. 764, \$0.05; No. 765, \$0.05; No. 766, \$0.05; No. 767, \$0.05; No. 768, \$0.05; No. 769, \$0.05; No. 770, \$0.05; No. 771, \$0.05; No. 772, \$0.05; No. 773, \$0.05; No. 774, \$0.05; No. 775, \$0.05; No. 776, \$0.05; No. 777, \$0.05; No. 778, \$0.05; No. 779, \$0.05; No. 780, \$0.05; No. 781, \$0.05; No. 782, \$0.05; No. 783, \$0.05; No. 784, \$0.05; No. 785, \$0.05; No. 786, \$0.05; No. 787, \$0.05; No. 788, \$0.05; No. 789, \$0.05; No. 790, \$0.05; No. 791, \$0.05; No. 792, \$0.05; No. 793, \$0.05; No. 794, \$0.05; No. 795, \$0.05; No. 796, \$0.05; No. 797, \$0.05; No. 798, \$0.05; No. 799, \$0.05; No. 800, \$0.05; No. 801, \$0.05; No. 8