

Advertisement for 'N'S Saturday featuring a horse and rider illustration.

Bank of England Rate Unchanged--Stock Markets Quiet

Odd Amount Debentures. We have just issued a List of Bonds of Small Amounts offered at special prices. We will gladly mail a copy on request.

Wood, Gundy & Co. London, Eng. Toronto, Can.

QUEBEC RAILWAY UP IN MONTREAL MARKET

Sharp Rally on Incoming of New Demand--General List Holds About Unchanged. MONTREAL, Feb. 29.--A rally by Quebec Railway and an upward movement by Montreal Power were the chief features in the session of the Montreal Stock Exchange to-day.

Wall Street Awaits Result Of British Labor Difficulty

Stock Market Moves in Narrow Range and Records No Material Change--Sentiment Is Variable.

NEW YORK, Feb. 29.--Irregularity and dullness were again the dominant features of the stock market to-day until well into the afternoon, when prices of the speculative favorites moved upward decisively under the lead of Amalgamated Copper, which reached a new high level for the present movement.

Conflicting Factors. Domestic news of a varied character, embracing the reply of the federal government to the answer of the U. S. Steel Corporation, which the department of justice was quoted as regarding "insufficient"; renewal of negotiations looking to a voluntary dissolution of the International Harvester Co. greater firmness in the copper market, conflicting reports as to the condition of the steel and iron trade, and a mass of railroad earnings, some of which threw an interesting light on the operation of the more important transportation companies for the first month of the year.

RIO AND SAO PAULO LEAD TORONTO MARKET

London Reported a Buyer of South Americans--Industrial Issues. Show Firm Tone. World Office. Thursday Evening, Feb. 29. London was reported to be buying Rio and Sao Paulo in the Toronto stock market to-day, and despite the rather anomalous nature of the statement in view of the semi-depression existing in the old country, on account of the big coal strike, both these securities evidenced some such development.

ON WALL-STREET.

Erickson Perkins & Co. had the following ignoring the British coal strike and a number of poor railroad statements. The market advanced to new high levels this afternoon under the lead of the Copper group, with the Grangers also strong.

U.S. Steel Outlook Is More Favorable

Income business of U. S. Steel continues satisfactory. Orders are coming in at rate of about \$6,000,000 a day, which is equal to shipments. This would seem to indicate that if there is reduction in unfilled orders in current month it will be small.

Bank Clearings Are Soaring Again

Bank clearings in Toronto continue to soar, the total for the first two months of the year being some \$60,000,000 ahead of the similar period of 1911. For the month of February clearings were \$30,000,000 more than the month last year.

RAILWAY EARNINGS SHOW UP POORLY

The January earnings of the Hartman railroads, and Southern Pacific, which were made public yesterday, and as had been anticipated, showed big decreases for the month.

IMPERIAL BANK OF CANADA

(ESTABLISHED 1874). HEAD OFFICE, TORONTO. Capital Subscribed \$6,000,000.00. Capital Paid Up 6,000,000.00. Reserve Fund 6,000,000.00.

THE STOCK MARKETS

Table of stock market prices for Toronto and Montreal, including various stocks like Am. Asbestos, Black Lake, and Canadian Pacific.

DOMINION SECURITIES CORPORATION LIMITED

Our QUARTERLY LIST of Bond Offerings is ready for distribution. Ask for copy.

GOVERNMENT BONDS

To yield about 4%. 10 1/2% 10 3/4% 10 1/2% 10 3/4% 10 1/2% 10 3/4%

MUNICIPAL DEBENTURES

To yield from 4% to 5%. 4% 4 1/2% 5% 5 1/2%

RAILROAD BONDS

To yield from 4 1/2% to 5 1/4%. 4 1/2% 4 3/4% 5% 5 1/4%

PUBLIC UTILITY BONDS

To yield from 4 1/2% to 5%. 4 1/2% 4 3/4% 5% 5 1/4%

PROVEN INDUSTRIAL BONDS

To yield from 5 1/2% to 6%. 5 1/2% 5 3/4% 6% 6 1/4%

RAILROAD EARNINGS

Union Pacific, January \$7,300,000. Southern Pacific, January \$7,200,000. Chicago & N. West, January \$7,100,000.

\$100 BONDS

We have many conservative Investment Bonds in the above denomination yielding from 5% to 6%. Complete information supplied on request.

ROYAL SECURITIES CORPORATION LIMITED

BANK OF MONTREAL BLDG. COR. QUEEN & YONGE ST. TORONTO. R. M. WHITE, MANAGER. MONTREAL QUEBEC HALIFAX OTTAWA LONDON ENGLAND

For Sale TORONTO STOCK EXCHANGE

HERON & CO. Members Toronto Stock Exchange. SPECIALISTS. Unlisted Issues. WILL BUY

NEW YORK STOCKS

Table of New York stock prices including Am. Asbestos, Black Lake, and Canadian Pacific.

J.P. BICKELL & CO.

Members Chicago Board of Trade. Winthrop Grain Exchange. GRAIN. Representatives of FINLEY BARRELL & CO.

INVESTORS

Information supplied on request. RECENT LISTING OF CANADIAN SECURITIES. BAILLIE, WOOD & CO. 85 Bay Street, Toronto, Ont.

BANK OF MONTREAL

NOTICE is hereby given that a dividend of 10 per cent on the first dividend of the Bank of Montreal for the year 1911 is payable at its Banking House in this City, and at its Branches, on and after Friday, the first day of March next.

MONEY MARKETS

Bank of England discount rate, 5 1/2 per cent. Open market discount rate, 5 per cent. Lowest 3/4 per cent. ruling rate 2 1/2 per cent. Call money at Toronto, 5 1/2 per cent.

FOREIGN EXCHANGE

Glaxo, 100 lbs. 107 1/2. C.R.P. 100 lbs. 107 1/2. Bonds, 100 lbs. 107 1/2.

Cotton Markets

Erickson Perkins & Co. (J. G. Besty), 14 West King Street, report the following prices on the New York cotton market.

BRITISH CONSOLS.

Consols, for account, Feb 28, Feb 29. Consols, for money, Feb 28, Feb 29.

CO. LIMITED

WARRIORS LIMITED

OF CANADA

Lamb

Horses

For Quick

ALL RAILROADS

1884 WINNIPEG

HALEY

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WE WILL

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Advertisement for National Trust Company Limited, featuring a portrait of a man and text about company appointments.

Advertisement for Dominion Securities Corporation Limited, listing various financial services and bond offerings.

Advertisement for J.P. Bickell & Co., a grain and investment firm, listing various products and services.

Advertisement for The Toronto General Trusts Corporation, acting as an administrator of estates.