

CANADA MUST BORROW HEAVILY IN LONDON

—◆—

And All Signs Point to Fact That

Interest Rates Must Be Increased.

A London cable to the Montreal Star says: It is now possible to make an approximate estimate of Canada's forthcoming demands on the British money market in the near future.

Canadian provincial governments and municipalities will require about \$35,000,000. There is also a large volume of provincial guaranteed issues coming on the market, and the \$25,000,000 Do-

minion Government loan is falling due, hence especial interest is attached to the success of the City of Calgary issue of \$283,000 4-1/2 per cent. bonds at 101 1/2, which the Bank of Montreal closed before time fully subscribed. This success forms a notable exception to the general run of recent Canadian municipal issues, which is attributed to the reasonable price and the popularity which Calgary enjoys here.

Discussing the general situation, a leading Anglo-Canadian banker says: "The great sum Canada is now about

"The irrefutable opinion in London is that the tender system now almost entirely Canadian, has forced the price of Canadian city loans up to an unnatural height, and unless wiser methods are adopted, and a more reasonable

"The rate for the West Australian Government loan, £1,000,000 3 3/4 per

cent. stock due 1940-60, full trustee security, is a sign of the times, and, rather portends that other colonial governments also may have to raise their rate of interest."

Still in Bear Market Says John Moody

Wall Street Journalist Sees Adverse


John Moody, the well-known Wall-street journalist, is a bear on the stock exchange, and in the February number of Moody's Magazine, adduces a good many reasons for his statement that Wall-street is still in the throes of a bear market:

Mr. Moody, whose views have always commanded a good deal of respect, says that the immediate outlook in the security markets contains little promise of a recovery.

As for the purely investment field is concerned, the present activity is likely to continue, but as the supply of investment issues is fully maintained and tending to exceed the demand, it cannot be expected that any real advances in the prices of bonds or high grade stocks can take place.

As for the more speculative field, he continues, not only does the fundamental trade situation justify us in expecting lower prices, but the developments in the railroad field particularly, since the opening of December have been inimical to any improvement. This is

Turning to the industrial field, Mr. Moody finds factors at work which seem to point to lower stock prices all along the line. Therefore, he deduces that it seems inevitable because of both general and specific influences, that the downward trend in the market must



Dead Men

The man lacking in the vital power
ature gave him, debarred by weak-

Life has lost its zest, the gold of joyment is absent, it is not worth the price of the pain it cost to live.

Every weak man knows this is true. Thousands of men in all walks of life are restored to full manhood. Do not delay, but consult me to-day.

Strandgard's Medical Institute

Medical Director, Dr. G. M. Shaw
128 Yonge Street

Every weak man knows this is true. Thousands of men in all walks of life are restored to full manhood. Do not delay, but consult me to-day.

Strandgard's Medical Institute

Medical Director, Dr. G. M. Shaw
128 Yonge Street

ESTATE NOTICES.

IN THE MATTER OF THE ESTATE OF
John Joseph Ryan, late of the City
of Toronto, Deceased.

Notice is hereby given that all persons having any claim or demand against the late John Joseph Ryan who

And take notice that after the 17th day of February, 1912, the said Executors will proceed to distribute the assets of the said estate amongst the persons entitled to the same.

and heretofore, having regard only to the claims which they then shall have had notice of, the said Executrices shall not be liable for the said assets or any part thereof to any person of whose claim they shall not then have received notice.

Dated this 1st day of February, 1912.

ROBINETTE, GOSFREY, PHELAN &
HENDERSON.

444 15 Toronto Street, Toronto.
Solicitors for the said Executrices.

EXECUTORS' NOTICE TO CREDITORS—In the Matter of the Estate of Eva Roslan Officer, late of the City of Toronto, in the County of York deceased.

Notice is hereby given that all persons having any claims or demands against the Estate of Eva Rosina Otkuch, who died on or about the 28th day of November, A.D. 1911, at Toronto in the Province of Ontario, are required to send by post prepaid or deliver to the undersigned Solicitors herein for Thomas, Selwyn, William O'Connor and Samuel Warlow, the particulars under the will of the said Eva Rosina Otkuch, their names and addresses and full particulars in writing of their claims and statements of their accounts

And take notice that after the last day of March, A.D. 1912, the said Thomas Joseph William O'Connor and Samuel Warlow will proceed to distribute the assets of the said deceased among the persons entitled thereto, having regard to the claims of each, which they shall then have notice, and that the said Thomas Joseph William O'Connor and Samuel Warlow will not be liable for the said assets in any part thereof to any persons of whom they shall not then have received notice.

January, A.D. 1912.
CURRY, O'CONNOR, WALLACE &
MACDONALD,
26 Queen St. East, Toronto.
Solicitors for the said Thomas Joseph
William O'Connor and Samuel War-
low. 44

NOTICE TO CREDITORS — IN THE
Matter of the Estate of Louisa Den-
can, late of the City of Toronto, in
the County of York, Married Woman,
Deceased.

Notice is hereby given that all per-
sons having claims against the late

And further take notice that after said last mentioned date the said executors will proceed to distribute the assets of the said deceased among

persons entitled thereto, having regard only to the claims of which they shall then have notice, and the said executors will not be liable for the said assets or any part thereof to any person or persons of whose claims notice shall not have been received by them at the time of such distribution. Dated this seventh day of February, 1912.

COATSWORTH, RICHARDSON & COATSWORTH,
Solicitors for the National Trust Company, Limited, Executors of the Estate of the late Louise Deacon.

444

NOTICE TO CREDITORS.—IN THE
Matter of the Todd Drug & Chemical
Co., Ltd., of the City of Toronto, in
the County of York, Merchants, In-
solvent.

Notice is hereby given that the above
named have made an assignment to me
under R. S. O., 10 Edward VII, Chap-
ter 64, of all their estate and effects for
the general benefit of their creditors.

A meeting of creditors will be held
at my office, 64 Wellington St. West, in
the City of Toronto, on Friday, the 15th
day of February, 1912, at 3.30 p.m., to
receive a statement of affairs, 10 a.m.

Joint Inspectors and for the ordering of the estate generally.

Creditors are requested to file their claims with the assignees before the date of such meeting.

And notice is hereby given that after thirty days from this date, the assets will be distributed among the parties entitled thereto, having regard only to the claims of which notice shall then have been given, and the assignees will not be liable for the assets, or any part thereof, so distributed, to any person or persons of whose claim he shall not then have had notice.

N. L. MARTIN, J.

Dated at Toronto, this 12th day of February, 1912. \$4

APPLICATION TO PARLIAMENT

Notice is hereby given that an application will be made at the next session of the Legislature of Ontario for an Act creating a corporation under the name of "The Ontario Salvage Company," having all necessary powers to search and raise sunken and stray wrecks, and all kinds of timber in rivers, creeks, lakes and channels, and in the rivers.

logs claiming the said logs within thirty (30) days after the recovery of the logs, the said owner to pay a reasonable sum for the recovery of the said logs, and in such case where it is found to be desirable to keep the channels clear for shipping traffic, the said Company, on notice from captains of owners of steamers, shall clear the said channels free from logs, and with such other powers as may be necessary for the foregoing.

Dated at Toronto this 26th day of January, 1912.

T. H. WILSON,
4 Temple Building, Toronto, Solicitor

for Applicants. \$12.5, 10, 15, 17

NOTICE

Monday the 13th day of February
next, will be the last day for present-
ing petitions for private bills.

Monday, the 26th day of February
next, will be the last day for introduc-
ing private bills.

Friday, the 8th day of March next,
will be the last day for receiving report
committees on private bills.

for Applicants. \$12.5, 10, 15, 17

NOTICE

Monday the 13th day of February
next, will be the last day for present-
ing petitions for private bills.

Monday, the 26th day of February
next, will be the last day for introduc-
ing private bills.

Friday, the 8th day of March next,
will be the last day for receiving report
committees on private bills.

ARTHUR H. SYDERE,
Clerk of the Legislative Assembly,
Toronto, 19th January, 1912. 246

To Develop Canadian Resources
MONTREAL, Feb. 14.—The formation of a Franco-Canadian committee in Paris for the development of Canadian resources was announced at the annual meeting of the chamber of commerce to-day.

This image shows a blank, aged, cream-colored page, likely an endpaper or flyleaf of a book. The paper has a slightly textured appearance with some minor discoloration and small dark spots, possibly due to age or handling. A horizontal crease is visible near the top edge. The left edge of the page shows the binding of the book.