## LABOUR AND CAPITAL

My LABOUR FRIEND,

All round the industrial horizon there are signs of continuing storm; and with industrial strife a good deal of social bitterness and class hatred is too evidently mingled. The outlook is threatening, not to industry and commerce only, but to the general relations between classes and even to the unity of the commonwealth.

Old age is proverbially conservative, though its interest in the present state of things is reduced. But I do not think my opinions or feelings have been greatly changed since, in England, I defended with my pen the Unions under the fire drawn on them by the Sheffield outrages and stood on the platform of the National Agricultural Union by the side of Joseph Arch. If a good Labour candidate has presented himself at an election, I have voted for him, ever mindful of Pym's saying: