The following gentlemen have withdrawn from the Board for various reasons. Some from change of residence, ill health, depression in business and consequent pecuniary inability to continue their subscriptions, and some from reasons known only to themselves; indiscriminately they are as follows: Messrs. T. L. Briggs, F. J. Barnard, Richard Carr, H. E. Croasdaile, J. Engelhardt, A. R. Green, J. P. Goodhue, J. R. Hett, William Moore, Charles Morton, Alex. McLean, J. W. McKay, J. E. McMillan and Alex. Wilson. Total, 14.

VACANCIES.

None have occurred during the past year, either on the Arbitration Board or among the members of the Council.

FINANCE.

Details of Receipts and Expenditure will be found in the Account Current of the Secretary-Treasurer and in the report of the Audit Committee. We may state, however, that this time last year we had only the sum of \$139.45 in the Bank of British Columbia, and that now we have \$22.50 in hand, \$408.75 in the Bank and \$18 collectable—making the total assets to be \$449.45, with all expenses paid, no outstanding liabilities, and an increase to the funds of the Board of over \$300.

PRINTED COMMUNICATIONS.

We beg to return our grateful acknowledgements for the following printed pamphlets, etc., received during the year:

1st. Trade letter No. 4, Commercial Relations between Brazil and Canada, with supplementary information relating to trade with the West Indie;

2nd. Annual Report San Francisco Chamber of Commerce;

3rd. Annual Report of Astoria Chamber of Commerce;

4th. Board of Trade Returns shewing progress or decline in manufactured exports and imports for the last twelve years, from 1869 to 1880;

5th. An Act to amend the Act 40 Vic., chap. 10, respecting the Consolidation of Customs Acts;

6th. Pacific Railway speeches of Amor DeCosmos, M.P.

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