SATURDAY MORNING

OF COMMERCE

STR EDMUND WALKER, C.V.O., LL.D., D.C.L., President.

CAPITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500.000

EXTENSION OF CANADIAN TRADE

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facili-

EXPANSION RULED

IN STOCK MARKET

Huge Total Turnover Regis-

tered in Sales at New

York.

STEEL TOTALS FIFTH

Attention Also Still Focused on Coppers and Other

Utilities.

NEW YORK, Oct. 1.—With U. S. Steel as leader today's market gathered fresh strength and moved to greater heights on an expanding volume of business. In the first two and last

business. In the first two and last two hours, transactions averaged about 340,000 shares per hour, with some diminution at midday. But for that brief breathing spell the day's dealings would have exceeded all records for years. Even so, the turnover swelled to the huge total of 1,610,000 shares, Steel alone contributing almost 20 per cent. Attention was focussed upon Steel from the beginning, with its initial offering of 12,000 shares at 79 5.8 to 79 7.8 a gain of 5.8. Be

79 5-8 to 79 7-8, a gain of 5-8. Be-fore noon it had risen to 80 1-2 on

individual offerings which ran up to 10,800 shares. Towards the close it rose to 81 3-4, or within a fraction of its best quotation since 1911, when

the stock was seemingly on an assured

per cent, dividend basis.

Coppers and certain of the utilities

The only feature of the bond market, in which trading was large, was the higher prices quoted for copper convertible issues. Total sales \$4,-

NEW STRENGTH SHOWN

Active Bridge and Loco-

motives Improve.

strength today than for the past few sessions, the steel stocks being es-

pecially active. Scotia 3-4 up to 88 and

CANADIAN FAILURES.

Dun's Bulletin reports the number of

H. V. F. JONES, Ass't General Manager.

SOME ISSUES FIRM

leip Wanted

prentice on men's specia s. Must have some ex-

wanted to operate moulding in light work. Men with rience preferred. Taylor-apany, Limited, Guelph, Ont. NDENT for garter factor, lete information as to quali An unusual opportunity
n. Box 21, World.

ALWAYS a steady demand e men in the automobile We train you and make you Best equipped automobile the continent. Men desirous g this business should apply penings for 15 men, Monday, ith. Toronto Automobile Wellington street west. Ade-Open evenings until 10 p.m. meron, principal. 3456

First-class engine and turret ing mill, planer and bench anadian Westinghouse Com-ited, Hamilton, ed-7 Os Walters and waltresses, per-sitions. Apply Cafe Royal,

For tool room, slotter bench hands. Apply International of Canada, Ltd., Hamilton.

gents Wanted

reet east.

NTED-To sell the wonder amps and lighting systems.
Write now for catalog and
"Best" Light Company,

ake 500 per cent. profit cell-elty Sign Cards." Merchants 100 on sight. 800 varieties, free. Sullivan Co., 1234 W. n street, Chicago, Ill. rticles for Sale

Bargains (Beoving) in Pianos nd Organs STRUMENTS will be sold at

ORGAN, \$18.00.

ORGAN, \$22.00. ORGAN, beautiful Y. SQUARE. \$25.00.

UARE, nicely carved, fine PRIGHT, good tone, \$75.00. N, with 20 pipes, \$190.00.

MENTS and no interest. We full purchase if exchanged NO INTEREST HOUSE, 264

RS (Philo) at sacrifice. Box

WOOD, 8 sacks \$1.00. Main all who hear the

or the first time state ver heard anything like it, ners of talking machines seek s with us. This we do not ead, we fit their Victor, Color other machines with a pphire mounted Sound Box, nebling them to use the wontethe records. Call in and let istrate. Canadian distributor, Ryrie Bidg., Yonge and Take elevator.

URE and loam for lawns and J. Nelson, M. 2510. edO.9

achinery For Sale ER Hack Saw, one Double tand, several small Motors, i D. C. Mooring's Machine Pearl street. Phone A 1633.

ring's Machine Shop

S of Machinery Repairs. Ma-ilt to order. Large and small ing. 40-42 Pearl street, Phone ed-7

Personal nd 30, would correspond with widow about same age; ob-

you are lonely. The Reliable, ial, Successful Club has large of wealthy, eligible members, on free. Mrs. Wrubel, Box and, Calif.

Palmistry

IE PEAK, 214 Victoria street, uter. Both hands read this Noted writer. Send for my

Dancing.

H'S private schools, River-Parkdale. Telephone for pros-serrard 3587. ed7 Massage

Baths, Superfluous Mair re-77 Irwin Avenue. North 4729. ran. ed-7 CISCO LADY gives violet ray bath treatments. 114 Carlton mer Jarvis street, Apt. 2. ed?

Art. FORSTER, Portrait Painting.
West King street, Toronto.

Dentistry

Medical

when cured.

Herbalists

fistula. 38 Gerrard east.

OTT, Specialist, private dia ay when cured. Consultation

neart failure, asthma, bron-eumonia, shortness of breat er's Nerve Tonic Capsule Drug Store; trial boxes. 10 ie street, Toronto.

Asthma and Hay Fever Cul

failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and correspond-E a low-priced set of teeth ressary. Consult us when you sed. Specialists in bridge and orker Riggs, Temple Building. veek of last year, are as follows: LOWAY, Dentist, over nk, Yonge and Queen. Spe-owns and bridges. Main 4934 EXTRACTION of teeth. Exodontist, 250 Yonge (over bugh) Lady attendant.

ON THE PARIS BOURSE. PARIS, Oct. 1.—Prices were weak on the bourse today. Three per cent, rentes, 66 francs 50 centimes for cash. Exchange on London, 27 francs 33 centimes.

bers Toronto Stock Exchange.

E. E. LAWSON & CO. STOCKS AND BONDS Industrial, Railroad, Mining

304 LUMSDEN BUILDING

THE CANADIAN BANK THE DOMINION BANK

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TORONTO BRANCH: W. K. PEARCE, Manager.

Record of Yesterday's Markets

Steels Hold Their Own and Attempt is Made to Start Speculation in Steamships.

The Toronto Stock Market continued on its even course yesterday with strength, however, restricted, to the few issues which have come into recent prominence. Mackay common was a fraction higher at 79 3-4. Steel Corporation was up half a point and Nova Scotia Steel about held its own. Smelters, which made a decided rise on Thursday, left room for speculative profits and this cut the price over a point before the sellfor speculative profits and this cut the price over a point before the sell-ing was absorbed. An attempt to instil speculation in Steamships met

with some success, but broadly speaking the market was not attrac-

tive to quick profit takers. Dealings in C.P.R. followed their usual course

in this market, with sales well above the Wall Street level.

Shares Are Found to Be Scarce When Buyers Appear and Shorts Are Nervous.

Coppers and certain of the utilities which figured conspicuously yesterday—United Railways, common and preferred, Philadelphia Company and Pacific Telephone and Telegraph—were again at high prices during the foremon, but lapsed later when some of the war shares regained positions of the war shares regained positions of again at high prices during the forenoon, but lapsed later when some of
the war shares regained positions of
speculative importance. Westinghouse
was the outstanding figure of that
group, adving 7-8 to 132 1-8 on
offerings of large blocks. General
Electric also became prominent rising
4 to 178 1-2. Interspersed with these
dealings were numerous spectacular
movements in General Motors, American Coal Products, Virginia Coal and
Coke, American, Steel Foundries, the ican Coal Products, Virginia Coal and Coke. American Steel Foundries, the Fertilizer issues and various other stocks of nondescript character. Total sales again matched buying orders in the final dealings, resulting in comparatively minor reverses from top quotations.

At no period during the session did the railroads show more than a moderate degree of strength and trading in these issues was at all times negligible. In the last hour some selling sible. In the last hour some selling next buying movement would break of Canadian Pacific caused heaviness out. McIntyre was in enquiry late in other transportation shares. Baldwin Lackawanna. Steel also reacted on

MARKET FOR SILVER

ON UPWARD TREND R. E. Kemerer in his weekly market report says:

The tromendous volume of speculation in New York stocks tended to detract largely from interest in the mining market, but prices ruled generally strong and a considerable amount of increased activity developed in the silver stocks, all of which evinced advancing tendencies. There can be no question as to the very great improvement which has recently been manifested in the market for Steel Shares Reported Specially great improvement which has recently been manifested in the market for silver metal, and there is no reason to doubt but that the improvement will be continued in an increasing degree as time goes on. The heaviest purchaser recently has been the United States Government, which MONTREAL, Oct. 1.—The local stock market showed a little more has taken between three and four million ounces for coinage purposes, and is reported to be in the market pecially active. Scotia 3-4 up to 88 and Steel of Canada, tho dull, was offered a fraction higher at 34 1-4. Other stocks in the war order group were quiet, but Bridge and Locomotive showed fractional advances, and the closing range of prices for Car was off for a further ten or eleven million ounces The actual silver produc-tion of 1914 was not equal to the consumption, and it is to be remembered that the great Mexican silver mines, save some of those in northwestern

A moderate demand for Canada as looking vastly better than it has steamships common was accompanied at any time during the past several Steamships common was accompanied by the first important buying of the preferred stock since the spring. Upwards of 1500 shares were absorbed between the 59 minimum and 60. The close was at 59 1-2. The common rose 1 1-2 to 12. Shawinigan rose 1-2 to made on the sound basis of increased increased in the first important buying of the months and, the I would not care to months and the I would not care to months and, the I would not care to months and the I would not care to would not care to would not care to would not care to wo 1 1-2 to 12. Shawinigan rose 1-2 to made on the sound basis of increased 129. Quebec Railway rose 1-2 to 14 3-4 value and profits will be both safe and Laurentide was also 1-2 higher at | and assured.

large munition contract. No definite announcement has yet been made, but it is understood that arrangements are practically completed for

MONEY RATES.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as ollows. N.Y. fds... % pm. % pm. % p.c. N.Y. fds... 28 pm. 38 p

NEW YORK STOCKS.

TORONTO STOCKS. Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

Op. High. Low. Ci. Sales.

Haliroads.— Op. High. Low. Cl. S

Atchison 103½ 104½ 103½ 103¾

Atl. Coast. 109 109½ 109 109

B. & Ohio. 87¾ 88½ 87% 88 3

B. R. T. 83½ 83¾ 83½ 83½

Can. Pac. 160 160½ 157½ 157½ 7,

Ches. & O. 50½ 50½ 50½ 50½ 1,

Chic., Mil. &

St. Paul. 87 87¼ 86½ 86½ 1,6

D. & R. G. 7

Erie 22¾ 32% 32½ 32½ 9,1

do. 1st pf. 52½ 51½ 51% 61½ 2,5

do. 2nd pf. 40% 40% 40% 40% 2,6

do. 2nd pf. 40% 40% 40% 40% 2,2

Gt. Nor. pf. 119½ 119½ 119½ 119½ 160

Inner. Met. 19½ 19¾ 19½ 19½ 60

Inner. Met. 19½ 19½ 119½ 119½ 60

Inner. Met. 19½ 19½ 119½ 119½ 60

M. St. P. &

S.S.M. 120½ 60% 80%

M. St. P. &

S.S.M. 120½ 60% 80%

M. St. P. &

S.S.M. 120½ 60% 80%

N. Y. N. H. 98 98 96½ 96½ 1,800

N. Y. N. H. 98 98 96½ 96½ 1,800

Nor. Pac. 111 111 110¼ 110½ 1,000

Reading 153½ 154½ 153 153½ 113½ 2,200 1

Reading 153½ 154½ 153 153½ 113½ 1,300

Rock Isl. 24¼ 24½ 22½ 22½ 12,200 1

Rock Isl. 24¼ 24½ 22½ 22½ 12,200 1

South. Pac. 93% 94 93¼ 93¼ 100 1

South. Pac. 93% 94 93¼ 100 1 do. preferred
Monarch com.
do. preferred
N. S. Steel com. Reading
Rock Isl.
St. L. & S.F.
2nd. pref.
South. Pac.
South. Ry.
do. pref.
Third Ave.
Unit. Ry. In.
Co. 5% 94 98½ 93½ 18% 18% 18½ 18½ 56% 57% 56% 57% 133 133% 131% 131%

do. preferred	80
Petroleum	10.25
Porto Rico Ry. com	46
do. preferred	100
Rogers pref.	99
Russell M. C. com	
Sawyer	Massey
do. preferred	69
St. L. & C. Nav	110
Shredded Wheat com	92
do. preferred	93
do. preferred	93

Amal. Cop. -Industrials.-Amal. Cop. 47½ 47½ 46 46% 18,000

Am. Ag. Ch. 64½ 72 64½ 68% 11,500

Am. B. S. 67½ 68% 67 67 15,000

Am. C. & F. 82½ 84% 82 84 24,500

do. pref... 108 108½ 108 108½ 200

Am. Ct. & F. 82½ 84% 82 84 24,500

do. pref... 106 106½ 103% 104½ 21,000

Am. Cot. Oll. 54½ 57½ 54½ 56½ 9,600

Am. Hide & Leath. ... 12½ 12½ 11½ 11¾ 12% 2,200

do. pref... 51½ 51½ 50½ 50½ 1,700

Am. Ice Sec 22½ 22½ 22½ 700

Am. Linseed do. pref... 37 38½ 36% 37 4,900

Am. Loco... 69% 70¼ 68½ 68% 10,500

Am. Snuff

com. ... 142 142½ 140½ 140½ 3,500

Landed Banking
Tor. Gen. Trusts......

Canada Bread 93
Electric Development 88
Penmans
Prov. of Ontario.

Steel Co. of Canada..... TORONTO SALES. Cement 28
C. P. R. 160
Can. Bread bds. 93
Crow's Nest 63
Imperial 210
Mackay 79%
do. pref. 67
Maple Leaf 52
N. S. Steel. 88
Nipissing 7.15 ay Cop...

Ay Cop...

Ry. Spring...

Rep. I. & S.

do. pref
S.S.S.

-Unlisted -Nat. Car pref. 92½ Smelters 123½ 122 123½ Vipond 66½ West Dome 9

STANDARD EXCHANGE. Cobalts-

Sellers. Buyers.

Kerr Lake3.75 Vettlaufer
ork, Ont.
Porcupines—

 Teck - Hughes
 98

 West Dome
 97

 C. M. S.
 124

 C. G. F. S.
 124

 NEW YORK COTTON.

High. Low. Cl.

Jupiter ... 12 ...

McIntyre ... 49 48 49

Porc. Crown ... 80 75 80

Porc. Vipond ... 69 6714 69 Jupiter 12

McIntyre 49 48 49

Porc. Crown 80 75 80

Porc. Vipond 69 67½ 69

West Dome 9% 8½ 9½

Moneta 7 Brazilian 47.75
Bailey 5
Beaver .4 ... 28
Crown Reserve 40 39½
McKinley Dar. 29
Peterson Lake 23 22½
Right-of-Way 5
Seneca - Sup. 70 66
Timiskaming 39 38½
Trethewey † 17 16
York, Ont. 2
Dome Ext. 27 25
Foley 33
Pearl Lake 34
Peterson Lake 23½
S. S. pref. 59 391/2 391/2 221/2 23 66 70 38½ 39 16 16 *Dividend 10 per cent., payable Oct. 15: †1000, sixty days.

STANDARD SALES.

CHICAGO GRAIN MARKET. J. P. Bickell & Co., Standard Bank Bidg., Toronto, report the following fluctuations on the Chicago Board of Trade: Open. High. Low. Close. Close.

Wheat—
Dec. ... 95% 96% 94% 95%
May ... 98 98% 96% 96% 96% Oct. ... 8.15 8.22 8.15 8.20 8.20 Ribs— Oct. ... 8.50 8.57 8.50 8.57 8.50

LONDON METAL MARKETS. LONDON, Oct. 1.—Spot copper, £72; up 15s. Futures, £73; up 15s. Elec., £78: unchanged.
Spot tin, £151 5s; off £1 15s. Futures, £152 10s; off £1 10s.
Straits, £151 5s; off £1 15s.
Lead, £23 17s 6d; up 2s 6d.
Spelter, £65; up £2

WHEAT EASIER ON **BIG CROP REPORT**

Estimates of Billion Bushels Yield in U.S. Depressed Chicago Pit.

MARKET HAD RALLY

Free Selling by Leading Firms Then Caused Fresh Decline.

CHICAGO, Oct. 1.—Estimates that the wheat crop of the United States this season would amount to nearly a billion bushels had a bearish effect today on prices. In consequence the market closed easy, a shade to 1-2c SELL CHURCH BONDS net lower, with Dec. at 95 1-8 and May at 96 7-8c. Corn lost 1 1-2c to 3c

May at 96 7-8c. Corn lost 1 1-2c to 3c and oats 1-2c to 5-8c. In provisions the outcome varied from 15c decline to a rise of 30c.

Announcement that a leading expert figured the domestic yield of wheat for 1915 as reaching the record-breaking total of 998,000.000 bushels brought about an immediate down-turn in the market althe previously quotations market, altho previously quotations had shown decided strength. The early had shown decided strength. The early advance had been due mainly to Liverpol despatches telling of scarcity of supplies and of an excited demand from British millers. After the setback, which followed the issuance of the bearish crop estimate here, the market rallied because of large export clearances and as a result of the slowness with which domestic terminal stocks accumulate. Free selling by leading firms, however, quickly occasioned a fresh decline, from which there was no important recovery.

Bears in wheat contended that advances in prices at Liverpool felled to counterbalance the current increases

ounterbalance the current increase of freight rates on the great lakes and on the Atlantic. Moreover, Winnipeg dealers were said to be negotiating to send liberal amounts of Canadian wheat to Minneapolis.

BOARD OF TRADE Official Market Quotations

Manitoba Wheat (New Crop).

No. 1 northern, 96c, track, lake ports, immediate shipment.

No. 2 northern, 94c, track, lake ports, immediate shipment.

No. 3 c. v., 45c, track, lake ports.

No. 3 c. v., 45c, track, lake ports.

No. 3 c. v., 45c, track, lake ports.

American Corn.

No. 2 yellow, 70c, track, lake ports.

Canadian Corn.

No. 2 yellow, 74c, Toronto.

Ontario Oats (New Crop).

No. 2 white, 37c to 38c, according to freights, outside.

No. 3 white, 35c to 37c, according to freights, outside.

No. 1 commercial oats, 31c to 34c.

Ontario Wheat (New).

No. 2. winter, per car lot, 88c to 90c.

Slightly tough, 80c to 85c, according to sample.

Sprouted or smutty, 65c to 80c, according to sample.

No. 2, nominal, per car lot, \$1.25 to

No. 2, nominal, per car lot, \$1.25 \$1.40.

Good malting barley. 52c to 54c, according to freights, outside.
Feed barley, 40c to 43c, according to freights outside.
Buckwheat,
Nominal, car lots. No. 2, nominal, 85c.

Manitoba Flour.
First patents, in jute bags, \$5.75, To-Second patents, in jute bags, \$5.25, To-Strong bakers', in jute bags, \$5.05, To-ronto.

Ontarlo Flour (New).

Winter, 90 per cent. patents, \$3.80, seaboard, or Toronto freights, in bags, prompt shipment.

Milifeed (Car Lots. Delivered).

Bran, per ton, \$23, Montreal freights. Shorts, per ton, \$25, Montreal freights. Middings, per ton, \$26, Montreal

freights.
Good feed flour, per bag, \$1.75, prompt shipment. May (New).
No. 1, per ton, \$15 to \$16.50, track, Toonto. No. 2, per ton, \$13 to \$14, track, To-

Goose wheat—80c per bushel.

Barley—Feed, 45c per bushel; malting,
55c per bushel.

Oats—Old, 55c per bushel; new, 41c to

Owing to the heavy increase in bushes in active industrial issues to sample.

Hay—Timothy, No. 1, \$18 to \$21 per of stocks.
ton; mixed and clover, \$14 to \$17 per We offer on. Straw—Bundled, \$12 per ton; loose, cominal, \$8.50 per ton.

GRAIN STATISTICS

CHICAGO CAR RECEIPTS. Rcts. Cont. Est. Lst yr.
Wheat ... 99 21 99 39
Corn 276 259 276 109
Oats ... 193 4 194 342 NORTHWEST CAR RECEIPTS.

Yest'dy. Last wk. Last yr.

Minneapolis 750 610 726

Duluth 905 784 348

Winnipeg 1747 1199 756 PRIMARY MOVEMENT.

Yest'dy. Last wk. Last yr. Receipts ...2,962,000 2,622,000 2,620,000 Shipments ..1,635,000 1,472,000 1,284,000 Corn— Receipts 902,000 721,000 Shipments ... 606,000 483,000 Oats— Receipts1,150,000 909,000 1,325,000 Shipments ... 678,000 1,102,000 1,054,000 CLEARANCES. Wheat, 1,875,000 bushels; corn, none; oats, 96,000 bushels; flour, 605,000 barrels; wheat and flour, equal to 2,016,000 bushe

Cider Apples Wanted We are prepared to pay the highest cash prices for cider apples in car lots. Farmers who have not sufficient to make up a whole car themselves can arrange with their neighbors for joint shipment.

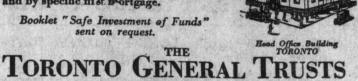
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How. J. J. Foy, K.C., Vice-President Hamilton Cassels, K.C., Ll. D., Vice-President.
L. D. Langmuir, General Manager.
W. G. Watson, Asst. General Manager. TORONTO OTTAWA WINNIPEG SASKATOON

Canada. This is the first time loans TO CHICAGO INVESTORS of this character, hitherto obtained from English, French and Belgian Charles A. Stoneham & Co., acting Banks and insurance interests, have for Montreal interests, have sold to been made in this country. It is also F. A. Brewer and Company, Chicago, the first time that these loans have 'Fabrique' bonds to the extent of been issued in bond form. The bonds \$3,000,000. for the financing of several will be issued at par, are 20-year serial, parishes of the Roman Catholic and bear interest at the rate of 5 per Church in the Province of Quebco, cent. annually.

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Those who have money available for investment in small or large sums and to whom safety is first and paramount cannot do better than select municipal debentures.

They are available in sums of \$100 and upwards and yield from 5% to 7%.

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Car lots, per ton. \$6.50, track, Toronto.

Farmers' Market.
Fall wheat—Cereal, 94c per bushel; new, 85c to 93c per bushel; smutty, 65c to 75c Securities

Oats—Old, obc per bushel; new, 41c to business in active industrial issues, we kye—70c to 80c per bushel, according have inaugurated a special brokerage and information service for this class

We offer to investors an unusually high character of service in the pur-chase and sale of these securities, as

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Main Office, 41 Broad St., New York.

G.O. MERSON& CO Chartered Accountants, 16 KING ST. WEST. Phone Main 7014.

SENECA-SUPERIOR DIVIDEND. Directors of Seneca-Superior have declared a dividend of 10 per cent., payable Oct. 15. This brings the total paid to date \$885,435, or 185 per cent. of the capital. In addition to this cash in the treasury and ore in transit total \$190,000. Production is being carried on at the same rate as usual, and considerable exploring is being done.

Stocks, Grain, Mining Shares

Correspondence Invited. 16 King St. W., Toronto

Unlisted Securities

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National Securities Corporation, Ltd. Confederation Life Bidg., Toronto.

I. A. LEE & SON REAL ESTATE, INSURANCE AND FIN

MONEY TO LOAN GENERAL AGENTS Western Fire and Marine, Royal Fire Atlas Fire, New York Underwriters (Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident and Liability Company, General Accident and Llability Co., Ocean Accident and Plate Glass Co., Lloyd's Plate Glass Insurance Company, London and Lancashire Guarantee & Acci-dent Co., and Llability Insurance effected. Phones Main 592 and Park 667.

J. P. LANGLEY & CO. Auditors, Accountants and Trustees

Jas. P. Langley, F.C.A. J. J. Clarke, C.A. 26

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Clarkson, Gordon & Dilworth Chartered Accountants.