

70 ST. PETER ST., MONTREAL.

planing mill, was advertised for sale on the 29th ult, under a chattel mortgage. On that date a prior mortgagee, claiming under a prior statutory mortgage on the hand, asserted his right to the stock as being "fixtures," and the sale was, on advice, abandoned.

The New Brunswick Railway Company is understood to have sold out railway and hands to a syndicate of Montreal and New York capitalists for \$2,000,000, including \$500,000 to be held by Messrs. Gibson and Burpee, two of the present owners. The road will remain under the management of Mr. Gibson who, it is expected, under the new organization will push the line through from its present terminus, Madawaska, to Rivière du Loup.

A WESTERN correspondent, who has been looking into the future of the St. Thomas Street Railway stock, the management of which company is credited with recent economical reform and also improved service, says : "An attempt was made last year to bear it though, unsuccessfully, and probably similar attempts may be made in the future. By the expenditure of earnings in new rolling stock, &c., the majority of the shareholders may possibly be tired out and the stock may thus in the end fall into a few hands, after which it will be made to pay

D. MORRICE & CO., Canadian Manufactures.

MONTREAL & TORONTO.

Hocheluga Grey Cottons, Cotton Yarns, and Bags, Valleyfield Bleached Shirtings,

Stormont Col'd Cotton Yarns, Denims, Tickings, Checks, &c. Knitted Goods, Tweeds, Flannels, &c., &c.

THE WHOLESALE TRADE ONLY SUPPLIED.

Wm. McLAREN & CO.

BOOT AND SHOE

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street,

Offices and Warehouse: VICTORIA SQUARE,

MONTREAL.



well, and, as the town grows, the property will become a valuable one."

The creditors of II. E. Holden, brick manufacturer, Belleville, Ont., are enjoying a regular scramble for possession of property to cover their claims, ten separate suits having been instituted against the insolvent. Even should friends be shown no favor, the principle of equity will certainly have no bearing in determining the question of priority of judgment, but simply the rale of chance, first come, first served. Holden bought his plant of W. A. Foster & Bro., upon their fuilure about two years ago, for \$6000, and subsequently put some \$9000 additional into the business, \$4000 of his own and \$5000 obtained from other sources. His liabilities are understood to be about \$15,000, a sum much exceeding the probable value of the assets. In winding up an estate of this kind the evils attendant upon the present state of the law can hardly fail to appear prominently.

The principal incident of the week is the suspension of the wholesale boot and shoe firm of Young & Chapman (late Young & McGauran), which was announced on Monday last. Mr. James Young, of the firm, formerly of Smardon & Young, has been ailing for some weeks and unable to attend to business, and this is probably:

A gents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Live pool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

the City Passenger railway, for damages arising from the overturning of his sleigh and a runaway, in consequence of the embankment of snow by the Company alongside the track, has been decided in his favor, and damages awarded in the sum of \$229.26.

MR. THOMAS A. MCDONALD, of Durham, Picton Co., Nova Scotia, exhibited at the Green market Halifax, last week, a bunch of the new fodderplant, "Prickly Comfrey," successfully grown by him for two years. It was 5½ feet high, and weighed 13½ lbs., and the yield of plant per acre, two cuttings in season, is estimated at over 100 tons.

The prominent and enterprising house of Gault Bros. & Go., wholesade dry goods merchants, of this city, have found it necessary to enlarge their establishment, and have added to their extensive premises at the corner of Recollet and Helen streets the adjoining building on Helen street which they have adapted to their requirements by cutting through the wall on each floor.

The stock of Timothy Sullivan, an insolvent, of St. Catharines, Ont, consisting of planers, saws, &c., used in connection with a steam