A CONSOLIDATION

OF THE

STATUTES

RELATING TO THE

Horthern Bailway Company of Canada.

WHEREAS, for the proper accommodation and develop- **Preamble**. ment of the traffic of the district served by the Northern Railway Company of Canada, it is necessary to change the gauge of the said railway from five feet six inches to four feet eight and one-half inches, and that additional rolling stock and other equipments should be provided, and additional works and improvements executed on the said railway, and new expenditure on capital account will thereby have to be incurred :

And whereas the present share and loan capital of the Northern Railway Company of Canada, hereinafter called "The Company," consists of the following particulars (that is to say) :—

- (a) First preference bonds to the amount of £250,000 stering, in bonds of £100 sterling each:
 - (b) Second preference bonds to the amount of £283,900 sterling, in bonds of £100 sterling each:
 - (c) Class A, third preference bonds to the amount of £50,000 sterling, in bonds of £100 sterling each :
 - (d) Class B, third preference bonds to the amount of $\pounds 100,000$ sterling, in bonds of $\pounds 100$ sterling each :
 - (e) The lien of the Dominion, amounting to £475,000 sterling :
 - (f) The share capital of the Company, amounting to £203,800 currency, divided into 40,760 shares of £5 currency each :