Trans-Canada Pipe Lines

was before the public of that province? Not one of them raised their voices but let the thing disappear from public interest gradually. Eventually these men sold out. As leader of my party in that province I took part in the discussion, but not in connection with this question of capital gain or this question of using equity stock to avoid paying income tax. I raised the essentially democratic issue of the right of two ministers of the crown to be associated in business with two other men doing business with the crown. It was on that point I raised my voice in Saskatchewan, but it was not heard.

I want to point out to this house that this is a case of record. The facts are there for the public to see. When people talk about sincerity I like to see that they apply the same rules of judgment in one case as they apply in another. I am not finished with this matter entirely, Mr. Speaker. I have to make some quotations from memory, but I challenge anybody in the house to question these quotations. We had the question of the development of oil and gas in our province under discussion. There was hesitation about accepting any investment from risk capital in our province. The province of Alberta began to move forward in oil and gas development. I was one of those in Saskatchewan who held that we should encourage these large investments of risk capital in our province. I was not the only one. Here is a statement from the provincial treasurer of the province of Saskatchewan, Mr. Fines. This is just a rough statement corresponding to what he said, but I challenge any person in this house to question the accuracy of it.

He said that the government should not be engaged in risky natural resource development projects. He was backed up by a person called the premier of the province, Mr. T. C. Douglas, who made a statement along this line, that no government led by him would expropriate or take over gas and oil companies engaged in development of resources. These statements appeared in the oil magazines in western Canada as a guarantee of the leader of our government in Saskatchewan that, in these great risk enterprises for the development of our natural resources, there would be no interference, no socialism, no expropriation.

Mr. Ellis: Would the hon. member permit a question?

Mr. Hamilton (Qu'Appelle): Yes.

Mr. Ellis: Is it not a fact that all the pipe lines in Saskatchewan are publicly owned?

Mr. Hamilton (Qu'Appelle): That is a very profound observation from the hon. member for Regina City.

[Mr. Hamilton (Qu'Appelle).]

Mr. Ellis: I was just wondering if you knew about it.

Mr. Hamilton (Qu'Appelle): I am just simply putting on the record the statements by the leaders of the government of that province. Now we have a repudiation of the leaders of that province in this house by the members of the C.C.F. They are advocating a policy here which in effect is expropriation of a company.

Mr. Coldwell: For which we paid; we put up all the money.

Mr. Hamilton (Qu'Appelle): For which this parliament did contribute when it started. Now I want to lead on to this next point. We have found in Saskatchewan that we have to co-operate with the people who bring in risk capital. We have found it to be good business. The province of Alberta at the present time receives over 60 per cent of every dollar received from the oil and gas business. In the public documents of that province of Saskatchewan, you will find a statement that between 40 per cent and 60 per cent of every dollar coming from the oil and gas business in Saskatchewan will go into the treasury of the province of Saskatchewan. We in the west know that in this great oil and gas industry the people of Canada are the persons who will get the greater share and we will do all we can to let the thing develop on a sound economic basis.

This brings me to the question of the royal commission and the speeches made here today and this lack of dealing with the fundamental issue that is raised by the hon. member for Vancouver-Kingsway (Mr. Macdonald). If you read this section (d) which is under dispute, you will find it states:

(d) whether, in view of its special relationship to the Northern Ontario Pipeline Crown Corporation and the nature of its financing and control, any special measures need be taken in relation to Trans-Canada Pipe Lines, Limited, in order to safeguard the interests of Canadian producers or consumers of gas;

Long ago it became clear in western Canada that there was a great pressure play being put on the producers of gas in our western provinces, particularly in Alberta. We heard of a company coming out there called Trans-Canada Pipe Lines offering our producers 10 cents a thousand in the centre of the field. My voice was raised in western Canada long before the voices of any members of the C.C.F. party were ever raised in this matter. For the last seven years I have tried to keep the public of Saskatchewan informed on our participation in the risks of this type of pressure being put on these producers because I knew the producers of gas and oil in the west were ourselves. We own from 40 per