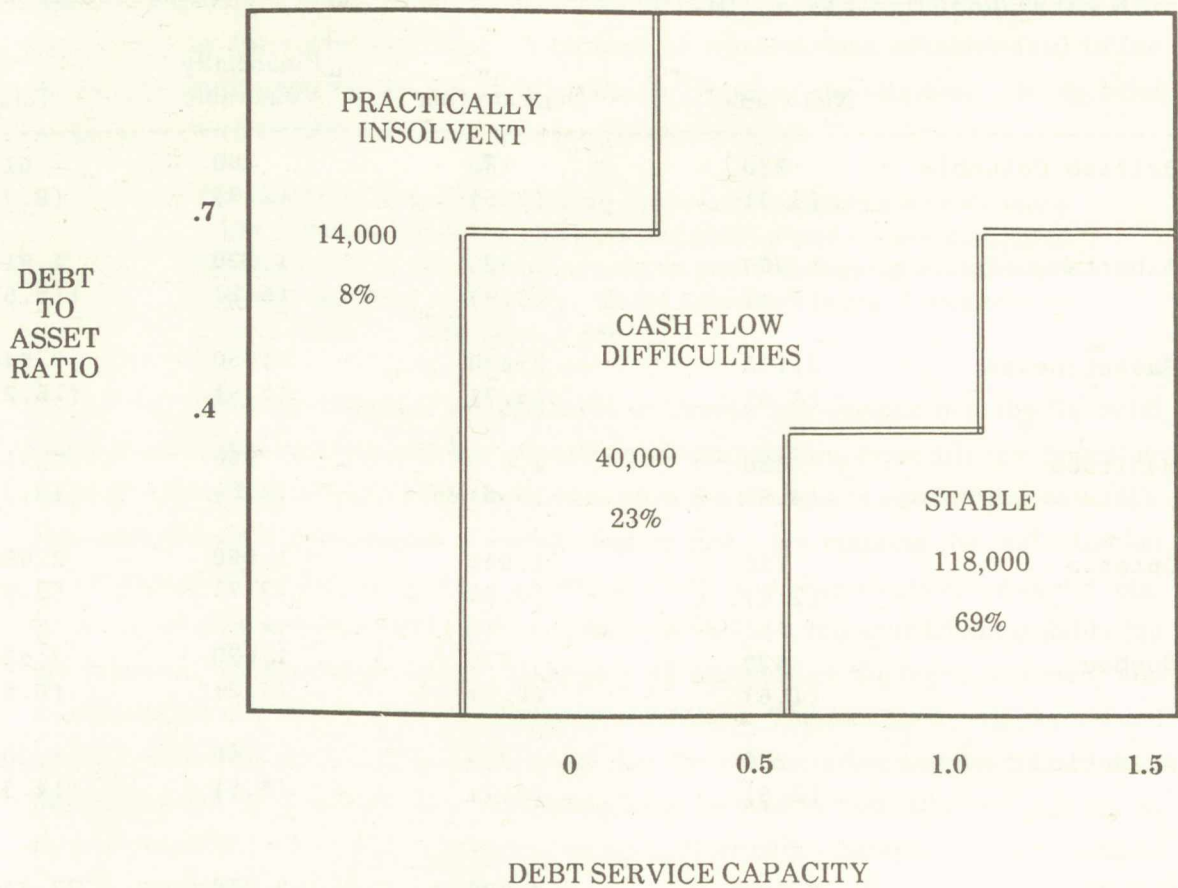


FIGURE 4

Financial Profile of Canadian Farmers
as of January 1, 1987
(farms with sales less than \$20,000 excluded)



Source: Ralph Ashmead, Economic Transition in Farming, paper presented at the Canadian Bankers' Association Conference, November 1987.