INDUSTRY BUT FOR WHOLESALERS, RETAILERS AND TRANSPORTATION COMPANIES. MORE IMPORTANTLY, IT MEANS HOUSING AT THE LOWEST POSSIBLE COST TO THE US CONSUMER. OUR EXPORT TAX WILL COST CANADIAN JOBS. IT WILL COST AMERICANS AS WELL.

WHAT IS THE ANSWER TO THE LARGER PROBLEM? IT IS NOT TO WRING OUR HANDS AND GNASH OUR TEETH. IT IS TO FIND A BETTER WAY TO SOLVE THESE PROBLEMS, WHETHER THEY BE IN LUMBER, OR FISH OR HOGS OR STEEL OR WHEREVER THEY ARISE.

I HAVE NO QUARREL WITH AMERICANS WHO SAY THEY CANNOT ACCEPT DUMPED OR SUBSIDIZED IMPORTS FROM CANADA. WE DON'T WANT THEM EITHER. BUT WHAT WE ALSO DO NOT WANT IS UNILATERAL DETERMINATIONS OF WHAT CONSTITUTES DUMPING AND SUBSIDIZATION. WHAT THE PRESIDENT SAID THE OTHER NIGHT IN HIS STATE OF THE UNION ADDRESS ON AMERICA APPLIES EQUALLY TO CANADA: "WE ARE WILLING TO BE TRADE PARTNERS BUT NEVER TRADE PATSIES".

A NEW BILATERAL REGIME WILL REQUIRE MAJOR ADJUSTMENTS IN CANADA, ADJUSTMENTS BUSINESS WILL NOT UNDERTAKE UNLESS THEY ARE CONVINCED THE AGREEMENT WILL LEAD TO BETTER, MORE SECURE AND PREDICTABLE ACCESS TO THE UNITED STATES MARKET. CANADA'S OBJECTIVE IS TO RESTORE PREDICTABILITY AND STABILITY TO TRADE BETWEEN US.

TO ACHIEVE THIS, CANADA WANTS A UNIQUE AND CLEAR SET OF RULES TO GOVERN THE ISSUES THAT GIVE RISE TO TRADE REMEDIES. WE WANT A SET OF RULES THAT IS CONSONANT WITH FREE AND OPEN BORDERS. WE WANT RULES THAT WILL PROVIDE A FAIR AND EQUITABLE WAY TO RESOLVE ANY DIFFERENCES BETWEEN US. WHAT WE DO NOT WANT ARE UNILATERAL DECISIONS.