

GOVERNMENT



OF CANADA

PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

NO. 63

FOR IMMEDIATE RELEASE
WEDNESDAY, NOVEMBER 5, 1958

THE SECRETARY OF STATE FOR EXTERNAL AFFAIRS ANNOUNCED TODAY THAT CANADA HAD AGREED TO PROVIDE PAKISTAN WITH \$2 MILLION WORTH OF WHEAT AS PART OF THE COLOMBO PLAN PROGRAMME FOR THE CURRENT YEAR. THE GOVERNMENT OF PAKISTAN HAD REQUESTED THIS WHEAT AS A MATTER OF URGENCY TO MEET SERIOUS FOOD SHORTAGES.

THE GOVERNMENT OF PAKISTAN HAS OFFERED TO ESTABLISH LOCAL RUPEE COUNTERPART FUNDS, EQUIVALENT TO THE VALUE OF THE CANADIAN WHEAT ALLOCATION. THESE COUNTERPART FUNDS WILL BE SPENT IN DUE COURSE ON ECONOMIC DEVELOPMENT PROJECTS IN PAKISTAN TO BE AGREED UPON BY THE TWO GOVERNMENTS.

IT IS EXPECTED THAT ^{most of} THE 1.1 MILLION BUSHELS OF WHEAT REPRESENTED BY THIS ALLOCATION WILL BE SHIPPED IN THE NEAR FUTURE BEFORE THE ST. LAWRENCE FREEZE-UP.