apply beginning in 2002. The TAC for this stock shall be determined annually by the Yukon River Panel based upon pre-season projections of run strength by the JTC, and modified as necessary, by the responsible management entities based on in-season assessments. However, these catch shares shall apply at an earlier date if [Canadian Proposal: the weighted average of] spawning escapements of this stock for the two principals brood years exceeds the minimum escapement objective recommended by the JTC, currently 80,000 [Canadian Proposal: and the TAC is 80,000 or more].

[U.S. Proposal:

Canada:

27% of TAC for that portion of TAC up to 120,000 chum salmon, plus $_$ % of TAC for that portion of TAC in excess of 120,000 chum salmon.

U.S.:

73% of TAC for that portion of TAC up to 120,000 chum salmon, plus _ _% of TAC for that portion of TAC in excess of 120,000 chum salmon.]

[Canadian Proposal:

For TACs of 80,000 or more

Canada: 45% of the TAC

U.S.: 55% of the TAC

For TACs of less than 80,000

<u>A floor of 23,600 for Canada shall apply; the Yukon River Panel will</u> distribute the difference between the floor level and the TAC.]

5. Regarding chum salmon returns substantially below expectations:

[U.S. Proposal: If in any year during the rebuilding program for chum salmon subject to this Section the salmon return in numbers substantially lower than expected due to causes beyond the control of the Parties, the Panel shall recommend to the Parties the adjustment of the border escapement objective and Canadian guideline harvest range so that the resulting burdens of reduced harvest are shared.]