

The Fund operates on a cost-sharing basis with expenses being shared by TIP and the participating organization or company.

Most TIP projects include assistance for international travel. Usually, this means TIP shares the cost of trips abroad by reimbursing the company for airfares and major ground transportation costs, while companies pay for their own hotels and meals. Exceptions are made if the visit lasts for a long period of time.

The seriousness of a company's commitment is determined by its willingness to carry its share of the financial burden. The degree of commitment to the project is itself a key factor in evaluating a proposal and determines the amount of funding an organization or company might receive under TIP.

How to Apply for TIP Funding

Projects are assessed on their potential to bring in new or unique technology and skills which benefit the Canadian economy by creating jobs, reducing costs, and increasing profits. They are also judged on the applicant's ability to make use of this technology and to adapt it to Canadian needs.

Applications for financial support should be accompanied by no more than 4 pages of additional information organized under the following headings:

- *objectives (what problem needs solving; what will be the expected result)*