

ness was evident in cotton goods in the States, a consequence of reaction from the over stimulated prices and also from the prospect of an abundant crop this year, but the market in Britain for cottons, woollens and linens has not given way. In some lines of Bradford goods from 2½ to 4d. per yard more than in January was charged in April, and in prints the increase between these dates was represented by 3½d. as against 2½d. or 3½d. against 3½d. Canadian mills have been so full of orders and so stiff in their advance of prices that denims are now offering to be laid down from Britain cheaper than our own makes. A number of the largest firms interested in the manufacture of textiles in New York and elsewhere have memorialized Congress for a bill revising the tariff upon *fine* cotton yarns. Fine yarns, at present, pay both a specific and *ad valorem* duty, amounting to from 60 to 70 per cent. These yarns "are not made to any important extent in this country, and the reduction is asked for on the ground that if their cost were less our own manufacturers would be enabled to produce here a great many such fabrics as are now imported from abroad."

FLOUR.—Stocks in store 7,830 brls., against 9,540 brls., last week and 12,400 brls., on like date last year. There has been little or nothing done during the week. Prices are nominally where they were, and stocks low. *Oatmeal* quotations are \$4.00.

FREIGHTS.—There is no change in rail quotations per grand Trunk. Schooners have chartered as low as 1½c. hence to Kingston, but 1½c. is prevailing rate to lake ports, propellers insist on 6c. for grain and 20c. for flour to Montreal. Through rates to Liverpool via the Dominion and Beaver lines steamers, are as follows:—Flour 90c. per barrel; beef and pork in barrels, 48c; boxed meats, tallow and lard, 48c. per cental; butter and cheese, 53c. to Liverpool; oil cake, 53c; oatmeal in bags, 40c; and flour in bags, 40c. to Liverpool.

GRAIN.—*Wheat.*—Fall.—Stocks in store 163,295 bush., against 203,936 bush., last week and 28,189 bush., on like date last year. The market is quiet and easy, some cargoes for milling have changed hands during the week of spring and fall. *Wheat.*—Spring.—Stocks in store 98,725 bush., against 118,807 bush., last week and 150,435 bush., on like date last year. The sales made of cargoes spring and fall have been within our range. *Oats.*—Stocks in store 20,400 bush., against 22,800 bush., last week and 14,305 bush., on like date last year. No change in quotations. *Barley.*—Stocks in store 2,901 bush., against 26,501 bush., last week and 25,240 bush., on like date last year. The sales since our last consisted of cargoes carried on maltsters' account, which are now shipped to escape storage. There is almost none left in market and quotations are nominal. *Peas.*—Stocks in store 10,695 bush., against 24,190 bush., last week and 55,621 bush., on like date last year. Some sales have been made at unchanged prices, the supply remaining is small. The stock of Rye and of Indian Corn is *nil*. *Bran* is scarce and in good demand at \$13 to 13.50 per ton of 2000 lbs.

GROCERIES.—Not much movement is going on in this line of trade this week; trade is quiet in the country, and remittances are not up to the mark. There is some small movement in green and black teas, at within range of quotations. Japans are firm in New York, notwithstanding the scare created by the incorrect or mere-guess paragraph about this year's imports being 36 per cent. over last year's, which obtained currency here, but we are told was promptly contradicted by the New York *Commercial Advertiser*. The auction sale of teas in that market on 14th went off well, and the feeling is rather better. The commoner kinds are most in request here. All kinds of *fruit* are in light supply in this market, and prices firm. Barff's circular of 5th inst says

that "demand in France for currants continues very brisk, which keeps our market very firm, with 33/ d. p. lowest price. The recent frost in Greece has caused great damage to the crop, and the French wine makers will easily use any surplus crop." *Sugars* are steady, with the usual consumptive demand; there is no alteration in prices of *syrups*. The market for *liquors*, both domestic and imported, is quiet and unchanged.

HARDWARE.—The present is a quiet week, partly of course, because farmers are seeding and there is no trade doing in the country to justify retail dealers sending in orders. The lull tends to make importers tenderly disposed to a good customer or a cash man, and large orders can be placed by safe dealers at prices which are a concession from those of former weeks. Prices are weaker in the States, the Western Nail Association, met on 12th inst. in Pittsburgh, and decided to reduce the price of nails to \$3.25 per keg for 10d. to 60d. and to stop the machines two weeks this month. This is a reduction from the last price of 75 cents per keg, and from the highest price (5.25, adopted Feb. 11), of \$1.50. Similarly, the National Association of Window Glass Manufacturers met in that city on the same day and agreed to stop the factories from 1st June to 1st September, instead of stopping for only two months, as is usual. This step is, of course, to reduce stocks. The *American Manufacturer* says, *apropos* of the recent tumble in prices of iron and rails in the States "no intelligent reader of the course of the iron trade for the past ten years would imagine that our demands, even in the unusually prosperous year commencing July, 1879, could have been much over 3,250,000 tons, and yet there has been this unparalleled rush for European iron and steel, resulting in bringing nearly 1,500,000 tons in various forms." Moral, read more, and learn what goes on around you.

HIDES AND SKINS.—Matters continue much as they were last week; prices are unchanged and offerings limited in hides and calf skins, Tallow dull.

LEATHER.—Trade is quiet, as is not unusual at this time in May. Orders are neither large nor very numerous, but a steady run of small letter orders is received. Prices of *sole* keep up well, but large sales are rare. *Upper* is meantime unchanged; it is the opinion of some dealers that this description of leather must be dearer, as scarcity must ensue from the comparatively limited quantity made. On the other hand, it would be risky for tanners to lay in heavily of hides at present prices. There is no large accumulation of *pebble* or of *buff*, while there is a fair supply of *splits*. *French calf* is firm and no concession is possible with prices abroad as they are; the domestic article is in very moderate request only. *Cod oil* is as before; dealers are beginning to wonder if they must really adopt the Imperial measure and add ¼ to the price of the gallon of oil.

PROVISIONS.—With the exception of a little more enquiry for hams, the condition of things described last week continues unchanged. Only a small jobbing trade is doing. The supply of new *cheese* has naturally weakened the market in that article; the Ingersoll market on Tuesday indicated 11c to 11½c as the best price for first half May make. At Belleville 11½ was obtained. *Butter* is a little firmer, owing to street supplies having slightly fallen off.

WOOL.—The market in England keeps up, according to recent letters, but that in the States is decidedly weaker in tone. There is quite a lull here, no new wool offering yet, what parcels have been bought lately are last seasons wool. The demand from manufacturers is meantime very light. Some of the dealers on the market paid 33c for a lot of fleece yesterday, but the regular dealers will not pay that figure, 32c would be the inside.

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At the fifty-fourth Annual General Meeting of the Standard Life Assurance Company, held at Edinburgh on Tuesday, the 20th of April, 1880, the following results for the year ended 15th November, 1879, were reported:

| | |
|---|----------------|
| 2336 New Proposals for Life Assurance | |
| were received during the year for | \$7,530,273 49 |
| 1895 Proposals were accepted, assuring... | 5,520,365 22 |
| The Total Existing Assurances in force | |
| at 15th Nov., 1879, amounted to..... | 92,684,429 52 |
| of which \$6,547,987.51 was re-assured | |
| with other offices). | |
| The Claims by Death which arose during | |
| the year amounted, exclusive of | |
| Bonus Additions, to | 2,053,696 45 |
| The Annual Revenue amounted at 15th | |
| November, 1879, to | 3,876,104 56 |
| The Invested Funds at same date | |
| amounted to | 26,838,365 10 |

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NOTICE OF DISSOLUTION OF PARTNERSHIP.

The partnership heretofore existing between GEORGE MAYNARD and GEORGE BOXALL, as Provision Merchants, is this day dissolved by mutual consent. The business will be continued by Mr. George Maynard & Co., to whom all accounts will be paid.

GEORGE MAYNARD
Toronto, May 1, 1880.

G. BOXALL