

THE MUTUAL

Life Association of Canada

Incorporated by Special Act of the Parliament of Canada, 1871.

Government Deposits made and License obtained, under the General Insurance Act.

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THE ROYAL CANADIAN BANK

HEAD OFFICE:

British America Insurance Company's Buildings
Corner of Church and Court Sts., Toronto.

This Society is the first MUTUAL Life Assurance Company of Canada, and as the MUTUAL Companies of Great Britain and the United States have been the most successful Companies, there is every reason to believe that the experience of Canada will realize the same results.

The attention of intending assurers is invited to the prospectus of the Association, which not only establishes the fact of the universal success which attends the operation of Mutual Life Assurance Societies, but in a measure explains why such is the case.

It is important to observe that in the case of the very best Companies, nearly the whole of the paid-up capital has been paid by bonuses out of the premiums of the assured members.

A Life Assurance Society is in reality a Saving's Bank and may be regarded as gathering together the annual savings of the assured under an agreement that as each dies, his representatives will receive whatever sum his savings would amount to on an average in a lifetime.

This Company will be controlled by the assured members themselves, and it is therefore unnecessary to urge any further argument in its favor than the fact that it is a Mutual Company, and a Canadian one.

The following special advantages may be secured by assuring in this Company:

Low PREMIUMS, which at the same time are high enough, even though in the future the rate of interest realized should fall to 4 per cent.

Premiums are deposited to the credit of Assured Members, earning whatever rate of interest the Society obtains upon its investments, and may be withdrawn at any time, deducting therefrom an equitable share of claims and expenses.

Profits are distributed equitably on what is known as the "Contribution" plan, and will therefore continually increase.

Profits may be deferred at the option of the assured, to a specified age, in which case a handsome endowment is secured in addition to Life Assurance, for the ordinary premium.

Policies kept in force for members so long as any funds remain at the credit of the assured.

As all the assured members share the profits, a policy in this Association is far more valuable than one for a similar amount in a Proprietary or Mixed Company.

Franchise and every information may be had at the Chief Office, or at any of the agencies.

WM. POWIS,

Actuary and Secretary.

Hotels.

St. James' Hotel, Montreal.

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall,

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

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Real Estate.

Wadsworth & Unwin,

(Successors to Dennis & Gossage.)

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

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Advantages Offered:

1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.

2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.

3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once.

THE EQUITABLE

Life Assurance Society.

From the Daily Telegraph June 10.

It would be impossible for any one at all conversant with the feelings of the Canadian people to mistake the fact that there exists a strong attachment in favor of Home Life Insurance Companies. This arises not from any feeling that they are sounder, or more liberal in their dealing with the assured than the Foreign Companies, but because their assets are in the country and subject to the control of our laws, and the jurisdiction of our courts. It is felt, too, that the deposit required by the present Insurance Act is not graduated according to the liabilities of Foreign Companies, but is arbitrary and fixed, the amount of deposit being the same for all Companies, and hence having no relation to the liabilities they are intended to secure. This state of facts is fully recognized by the intelligent management of the "Equitable," and seeing the justice of this view, they have resolved to secure Canadian policyholders beyond the possibility of loss by depositing in this country the full amount of the re-insurance fund! that is, a sum which, in case of such an almost unimaginable possibility as the failure of the "Equitable," would be accepted by any other Company as compensation for assuming the entire responsibility of paying off these risks at maturity. Such a step makes the Equitable substantially a Canadian Company, with the additional advantage of the strict and careful supervision of the State laws of New York and Massachusetts, which are enforced over all American Co's. The premiums are invested here where the risks are taken, and hence the money does not go to diminish the floating capital of the country. This wise arrangement must tend greatly to increase the popularity of the Equitable in this country and to extend its business.

We publish below the letter of the 2nd Vice-President to Mr. R. W. Gale, the talented and energetic manager of the society for the Dominion of Canada, as to their determination to make this voluntary deposit. Mr. Geo. B. Holland of this city, an old and respected citizen, the representative of the Equitable in the Province, and is now organizing agencies throughout Ontario, and has openings in unrepresented districts for energetic agents, and for a few gentlemen of experience to act as special agents, to whom liberal inducements will be offered.

Branch Office of the Equitable Assurance Society of the United States, 198 St. James St., adjoining Molson's Bank.

MONTREAL, 5th JULY, 1871.

GEO. B. HOLLAND, ESQ.,

General Agent for Ontario of the Equitable Life Assurance Society, Toronto.

DEAR SIR,—I enclose a copy of letter received from J. W. Alexander, Esq., 2nd Vice-President, to the effect that the society have determined to keep in Canada always a deposit sufficient to reinsure all Canadian risks. This will forever set at rest the question raised by some parties as to the protection of Canadian policy holders, so far as the Equitable is concerned, and virtually make the Equitable a Home Company in Canada. You will therefore give this the necessary publicity, and notify your sub-agents of this important voluntary step on the part of the society.

Your obedient servant,

R. W. GALE,

Manager for Dominion of Canada.

Office of the Equitable Life Assurance Society of the United States, 120 Broadway.

NEW YORK, June 9th, 1871

R. W. GALE, Esq., Manager,
198 St. James Street, Montreal.

DEAR SIR,—After much deliberation and careful examination of the subject, we have determined whether the Government of Canada requires it or not, to keep a deposit in the Dominion of Canada always sufficient to reinsure the Canadian risks on the basis of the New York State Tables, at 44 per cent. interest.

Yours truly,

J. W. ALEXANDER,
2nd Vice-President.