

mercantile Summary.

LETTERS of incorporation have been granted

THE business man who sits calmly in his

office and waits for luck to come to him will

very likely have his expectations fulfilled, but his visitor is pretty sure to be bad luck.—

A BOARD OF TRADE has been proposed for

Cornwall, and some interest has been aroused

in the matter. Certainly a town with such

large manufacturing interests as Cornwall

to the St. Thomas Car Wheel Company, with

a capital of \$250,000. The promoters are

Buffalo, Detroit, and Chicago capitalists.

Somerville Journal.

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A SUGAR refinery is to be built at Vancouver, B.C., this spring. The capital\_stock is stated at \$500,000.

A company has been formed in New York, one of the objects of which is to supply cold air to persons, firms, or corporations.

CHARCOAL kilns are to be built at Harrow, in Essex County, where there are quantities of wood that does not appear so fit for any other purpose.

TRURO, N.S., has 14 manufacturing establishments, 78 stores and shops, 9 hotels, 5 barber saloons, 4 livery stables, and 7 blacksmith shops.

THE Town Council of Smith's Falls has sold \$21,500 worth of debentures at 3 per cent. premium. The purchasers were the Standard Life Assurance Co.

THE dry goods stock belonging to D. McKenzie at Petrolea has been sold to W. McWhinney & Co., late of Waterford, at 56 cents on the dollar.

THE business of manufacturing orackers in the State of New York and New Jersey is now almost entirely controlled by a company known as the New York Biscuit Co. It is said to be officered by the Diamond Match Company.



1831 Notre Dame Street, Montreal. Letter Orders receive prompt attention.

## should have a Board of Trade. An old-time trader at St.'Hugues, Que., F. A. St. Germain, having commenced there some 30 years ago, has been obliged to assign, owing about \$6,500. He failed once before some 10 or 12 years ago, and his habits latterly have not been altogether what they should. EASY credit again illustrated. The firm of J. Shapira & Co. began a clothing and iewellery

J. Shapira & Co. began a clothing and jewellery business in Valleyfield last October, and are now reported to be absentees, with but few assets in the premises. Creditors are striving to follow their goods. Liabilities are put between \$5,000 and \$6,000.

OPERATIONS at their Bristol iron mine have been begun by Messrs. Russell, with a staff of

eight men. The plant used at the abandoned Lawn silver mine has been removed to Bristol, which is on the Ottawa River, in Pontiac County, Que. Captain Symonds is sinking another shaft, and is said to have a contract to deliver ore that will keep a hundred men employed for a year.

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It is understood that the dry goods store of Messrs. R. D. Morkill & Co., at Sherbrooke, has been purchased by Mr. N. W. Thomas, of Coaticook. The transaction is taken to mean the disappearance from the commercial arena of the old firm of R. D. Morkill & Co., which has been in existence in that city for upwards of fifty years, and was at one time the leading dry goods firm of the Eastern Townships.

JOSEPH RODGERS & SONS, limited, is a most prosperous cutlery concern. Formed as a joint stock concern in 1870, the first dividend of 10 per cent. was paid in 1871. For three years 15 per cent. was paid; then 17½ per cent. for eight successive years; then the return dropped from 16 to 12; in 1888 it was 12½, and on the 18th February 12½ per cent. was again paid. Practically this means that the original shareholders have received £286 10s. for each £100 invested. If they care, to put their shares on the market they could ger £2471for every £100.



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