

THIRTY-THIRD ANNUAL REPORT  
OF THE

# Confederation Life

ASSOCIATION.  
FOR THE YEAR 1904. HEAD OFFICE, TORONTO.

## BALANCE SHEET.

ASSETS.	LIABILITIES.
Mortgages .....	*Reserve on Policies and Annuities (Company's Standard) .....
Bonds and Debentures .....	Death Claims accrued, not adjusted .....
Real Estate, including Company's Buildings at Toronto and Winnipeg .....	Policy-holders' Declared Profits, Cash and Temp. Reductions .....
Loans on Stocks .....	Capital Stock Paid-up .....
Loans on Policies .....	Sundry Items .....
Sundry Items .....	*Cash Surplus above all Liabilities (Company's Standard) .....
Cash in Banks and H. O. ....	
Interest Due and Accrued.....	
Net Outstanding and Deferred Premiums .....	
(Reserve thereon included in Liabilities) .....	
366,453 59	610,495 96
<u>\$10,352,122 72</u>	<u>\$10,352,122 72</u>

\*The Reserve, according to the less stringent Standard of the Government of Canada, is \$9,269,595.00, and the Cash Surplus, according to the same Standard, over all Liabilities, is \$860,633.96.

## CASH STATEMENT.

RECEIPTS	DISBURSEMENTS
Premiums .....	To Policy-holders—
Annuities .....	Death Claims.....
	Endowments .....
	Annuities .....
Less Re-Assurance Premiums.....	Surrendered Policies .....
	Cash Profits .....
Interest and Rents (net) .....	
\$1,234,298 05	\$360,190 25
33,759 22	237,233 60
\$1,268,057 27	19,208 22
5,712 31	49,169 60
\$1,262,344 96	65,590 12
439,754 46	\$731,391 79
<u>\$1,702,099 42</u>	Expenses, Commissions, etc.....
	Dividends to Stockholders .....
	Balance .....
	15,000 00
	624,305 35
	<u>\$1,702,099 42</u>

Audited and found correct.

F. F. SPENCE, F.C.A., }  
A. C. NEFF, F.C.A., } AUDITORS.

**J. K. Macdonald,**  
Managing-Director.

## SECURITY FOR POLICY-HOLDERS.

Cash Surplus above all Liabilities, Government Standard .....	\$860,633 96
Capital Stock, Paid-up .....	100,000 00
Capital Stock, Subscribed, Uncalled .....	900,000 00
<b>TOTAL SURPLUS SECURITY FOR POLICY-HOLDERS.....</b>	<b><u>\$1,860,633 96</u></b>

## INSURANCE ACCOUNT.

Applications Received, 1904 (Gain over 1903, \$ 904,863 00) .....	\$5,243,894 00
New Insurance Written, 1904 (Gain " \$ 880,015 00) .....	5,017,988 00
<b>INSURANCE IN FORCE - (Gain " \$2,660,464 00) .....</b>	<b>39,347,847 00</b>

Full Reports of the Annual Meeting, which was held at the Head Office, Toronto, on February 14th, 1905, are in the press and will shortly be issued.

## OFFICERS:

**W. H. BEATTY, Esq., President.**  
**W. D. MATTHEWS, Esq.      FREDERICK WYLD, Esq., Vice-Presidents.**  
**W. C. MACDONALD, Actuary.      J. K. MACDONALD, Managing-Director.**

## DIRECTORS:

**W. H. Beatty, Esq.      W. D. Matthews, Esq.      A. McLean Howard, Esq.      E. B. Osler, Esq., M.P.**  
**Fred'k Wyld, Esq.      Geo. Mitchell, Esq., M.P.P.**  
**Hon. Sir W. P. Howland.      Hon. James Young.      D. R. Wilkie, Esq.      William Whyte, Esq.**  
**S. Nordheimer, Esq.      J. K. Macdonald, Esq.**