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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONTREAL, TUESDAY, JANUARY 23 1900.

Published Daily at 4.30 p.m.

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Montreal Stock Market.

A REPETITION OF YESTERDAY'S MARKET — C. P. R. FAVORABLY SPOKEN OF IN NEWS SHEETS LEADS FIRMLY TO-DAY AND THE LIST FOLLOWS — PUBLIC EVIDENTLY WAITING.

Montreal, Jan. 23.

There is never much of the professional element which may be looked to as the cause of small or of great business, and the local market, therefore, was less active from a scarcity of buying and selling orders. While nothing like a minimum of orders were in brokers' hands, but a very fair average springing out of the usual management or winding up of estates, the amount put through was very far from being extraordinarily large. No other reason is in sight for the weaker interest taken by the public in securities than that often mentioned, the slowness of the African campaign, which sets a bad example to business connected with it. If there is no hurry finishing the African war with which vast interests of numerous kinds connect, there is no hurry, argues the public, in dealing in stocks on which war will have an effect. Little credence was given to the rumor transmitted here from New York that Gen. Warren had met a serious reverse. This unlikely and unconfirmed rumor depressed the list in Wall Street, especially Sugar. It would be quite true to say that not one of the local list owed what little recession it had to this. Depressions were almost nominal and they were confined to Cable, Virtue, and Dominion Cotton. Price of Canadian Pacific did not shrink, though Cable was lower, and over 1000 shares were taken at this steady price. Various road extensions and rolling stock enlargements are being favorably noticed by public news sheets. While the company keeps doing what is approved generally and what is indicative of prosperity, further

advancement on the stock value is to be looked for.

Montreal Street did not rise by some points so high as it did yesterday, but neither did it sink so far down, and so selling around 288½, it may be said to have sold at previous value. It closed steady.

Royal Electric lost ½ point was weaker in closing and was under no strong buying to-day. All things considered the prices held well and gave indications of advancing ere long.

Toronto Railway at 102 was unchanged. This figure was the price of the opening sale. It was the last price of actual transactions and was the buyers' price in the closing bid and offer.

Virtue declined 1. Cable 1½ and Dom. Cotton ¼. War Eagle at 265 advanced and the others were around their usual valuation.

Experts declare that local securities were never more secure than at the present time and allow, however, that both brokers and the public are prudent in treating them just now without enthusiasm.

MORNING SALES.

Can. Pac.—600, 94½. 425, 94.
Mont. St. Ry.—25, 283. 25, 288½. 65, 284.
Roy. Elec.—50, 192½.
Tor. Ry.—25, 102½. 100, 102.
Virtue—500, 56.
Com. Cable—2, 175. 25, 171½.
Payne—1500, 103.
War Eagle—1000, 265.
B. of Mont.—2, 262.
Que. Bank—6, 126.
Dom. Cotton—25, 94.
Merch. Bank—2, 161.

AFTERNOON SALES.

Can. Pac.—50, 93½.
Mont. St.—25, 190. 10, 190½. 15, 189.
R. & O.—85, 108.
Tor. 110, 102. 50, 101½.
Virtue—4500, 57.
Mont. St.—50, 283. 3, 283. 50, 282½.
War Eagle—1000, 260. 500, 258.
Mont.—London—500, 299½.
B. of Toronto—16, 248½.
B. of Mont.—10, 262½.
Merch. Bank—29, 160.

STRAWS.

Dissatisfied stockholders of Consolidated Gas, represented by Mr. Geo. A. Lamb, intend to attack the policy of the directors in reducing the price of gas to 65c and thereby cutting down dividends.

Bay State Gas was very active in outside market Saturday; 4000 shares bought by Boston houses stock advanced from 1½ to 1¾. News continues favorable about the suits against the company.

Great Britain's exports for 1899	\$1,287,971,000
United States' exports for 1899	1,258,486,000
Excess in favor of Britain...	84,485,000

LONDON AND PARIS.

Jan. 23, 1900.

Bank of England rate	4½
Open discount rate	3½
Paris Rentes	100-05
French Exchange	257.18½
Consols, money	101½
Canadian Pacific	96
New York Central	137½
St. Paul	122
Union Pacific	77½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	58
" 2nd "	55½
" 3rd "	29½
G. T. R. Com.	96½
O. P. R.	96½

MONTREAL STREET EARNINGS.

Month of Dec	\$137,681.19	Inc.	\$9,912.81
Jan. 18,	4,345.56	Inc.	226.77
" 19,	4,28.00	"	403.05
" 20,	4,646.30	"	344.31
" 21,	3,670.32	"	385.00
" 22,	4,624.31	"	412.80