

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 52.

MONTREAL, TUESDAY, AUGUST 2, 1898.

Price 3 cents.

### Montreal Stock Market.

MARKET EXPERIENCES AN OLD-FASHIONED BOOM.

BUSINESS ACTIVE.

CABLE AND TORONTO RAILWAY LEAD THE ADVANCE.

The whole list, with the exception of Canadian Pacific and Montreal Street Railway has had a considerable advance this morning. There was a strong disposition to trade, a side motion being impossible the stocks had to go up or down and as the latter course was inconsistent with the feelings of both brokers and clients, prices rushed up.

Canadian Pacific and Montreal Street were the exceptions. The latter stock has already enjoyed its boom for the present and the former sold slightly off, but in steady demand.

Cable was wanted, but little could be had, it advanced without sales, almost. It pays over 4½ on investment and earns three times as much.

On large sales Toronto Railway advanced to par. This stock will not be downed. As it advances it will gain strength.

Richelieu strong at par bid. There is little risk and great possibilities buying it around these prices.

Montreal Gas also came in for a rally and sold up to 194. One-half per cent. more was offered for it at the close, but holders seemed satisfied to await higher figures.

The rest of the business was well distributed. For particulars consult table of sales.

In Canadian Pacific the sellers were Howard, MacDougall Bros., J. T. Davies, Paterson, Meredith & Co., and Moat & Co.

The buyers were MacDougall Bros., Wilson, Smith, Moat & Co., Barlow, Forget & Co., and Turpin & Co.

In Toronto Street Railway the sellers were Garland, MacKenzie, Weir, Burnett & Co., Low, Howard, Forget & Co., Meeker, G. Weir, Hansons & F., J. T. Davies, and Dunlop.

The buyers were Nichols & Marler, G. Weir, Burnett & Co., Oswald & Co., Forget & Co., Turpin & Co., G. Strathy & Co., Riddell, Wilson & Smith, Meeker, and Wilson & Gillespie.

In Montreal Gas the sellers were Scott, Howard, G. Strathy & Co., Forget & Co., and Oswald & Co.

The buyers were Moat & Co., Burnett & Co., and W. Weir.

In War Eagle the sellers were Grant, Oswald & Co., G. Strathy & Co., and Turpin & Co.

The buyers were MacDougall Bros., and G. Strathy & Co.

In other stocks the sellers were J. T. Davies, Wilson & Gillespie, Meredith & Co., Howard, and Oswald & Co.

The buyers were Nichols & Marler, Oswald & Co., Hansons & F., Scott, J. T. Davies, Dunlop, Turpin & Co., MacDougall Bros., and Moat & Co.

#### SALES THIS DAY.

**Canadian Pacific.**—300 at 84½, 100 at 84½, 125 at 84½.  
**Com. Cable.**—25 at 185½, 10 at 185, 50 at 186.  
**Montreal Street.**—26 at 274½.  
**New Street.**—30 at 271.  
**Toronto Railway.**—125 at 99, 75 at 98½, 125 at 99, 200 at 98½, 400 at 99, 50 at 99, 450 at 99½, 200 at 99½, 100 at 99½, 325 at 100.

(Continued on page 4.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., August 2, 1898

CAP.	REST.	Value shares.	Last ½-y. div.	Next div. pbl.	STOCKS.	July 26.		July 27.		July 28.		July 29.		Aug. 1.		Aug. 2.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	
<b>BANKS.</b>																		
\$	\$				Bank of Montreal.....	250	246	255	245	250	245	255	245	255	245	255	245	
12,000,000	6,000,000	200	5	Dec.	Merchants Bank.....	179	175	179	175	179	175	179	175	178	174	179	175	
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	141	140	141	140	141	139½	141	140	143	140½	.....	140	
6,000,000	1,000,000	50	3½	"	British North America.	.....	.....	130	129	.....	129	.....	126½	.....	.....	.....	126½	
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank.....	.....	.....	124	.....	124	.....	124	.....	124	.....	.....	124	
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	250	235	245	233	2f0	236	250	236	245	236	250	236	
2,000,000	1,800,000	100	5	"	Molsons Bank.....	210	200	210	200	210	200	210	200	210	200	.....	200	
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....	.....	.....	199½	199	193	199½	195	.....	201	203	202	.....	
2,000,000	1,200,000	100	4	Dec.	Ottawa.....	.....	.....	190	.....	195	.....	195	.....	195	.....	.....	.....	
2,000,000	1,125,000	100	4	"	Standard.....	.....	.....	177	.....	175	.....	177	.....	177	.....	180	180	
2,000,000	600,000	50	4	"	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	215	.....	.....	.....	
1,500,000	1,600,000	100	4	Aug.	Dominion Bank*.....	258	250	258	250	258	250	258	250	255	254	254	.....	
1,500,000	1,500,000	50	3q	"	Merch'ts Bk. of Halifax.	.....	.....	180	.....	180	.....	180	.....	180	.....	180	.....	
1,500,000	835,000	50	3½	July	Eastern Townships Bk	.....	.....	.....	150	.....	150	160	155	160	150	.....	150	
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	110	103	110	103	115	103	115	103	
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	177	185	179½	.....	179	184	179	.....	182	.....	
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	102½	95	.....	.....	100	90	.....	.....	
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	.....	165	.....	165	.....	165	.....	165	.....	165	.....	
1,000,000	85,000	100	3	"	Ontario Bank.....	110	104	110	104½	.....	105½	110	104	112	105	110	103	
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	.....	.....	106	.....	107	.....	108	.....	110	.....	110	.....	
500,000	100,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	.....	.....	
<b>MISCELLANEOUS</b>																		
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	85½	85½	85	84½	84½	84½	84½	84½	84½	84½	84½	84½	84½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	3	3½	3	3½	3	
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	5	7	5	7	.....	7	5½	7	6	
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	181	180½	181	180½	181½	180½	185	181½	185	183	187½	185½	
2,000,000	.....	40	2q	"	Montreal Telegraph....	180½	179½	180	179	180½	179½	180½	179½	180½	179½	180½	179½	
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	102	99½	102	100	100½	99½	101	99½	102	99½	103	99½	
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo.*	274½	273½	274	273½	274½	274	276½	276	275½	275½	275	274	
.....	.....	.....	.....	.....	New Montreal Street....	271	269	272	270	271½	271	273	272	271½	270½	271	270	
1,000,000	.....	50	1¾q	July	Dominion Telegraph....	.....	131	.....	132	.....	132	.....	.....	.....	.....	.....	.....	
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	19	191½	192	191½	192	191½	193	192	193	192½	195	194½	
2,000,000	.....	1	.....	.....	War Eagle.....	263	262	263½	263	264	263½	265	263	264	260	262½	261½	
3,168,000	910,000	100	2q	July	Bell Telephone Co ½....	175	173½	177½	175	185	180½	185	182	.....	165	180	166½	
1,500,000	.....	100	2q	"	Royal Electric*.....	161	159½	161	158½	160	159	160	159	160	159	160	159	
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97	97½	97½	97½	97½	97½	97½	98½	98½	100½	100	
800,000	.....	100	1¾q	"	Halifax Tram Co.....	134	132	133½	132½	133½	131½	133	130	133	131	132	128	
100,000	.....	100	.....	.....	Cornwall Street Ry....	.....	.....	.....	50	15	45	15	.....	.....	50	15	.....	
700,000	.....	100	.....	.....	People's Heat & Light..	39½	35	40	35	39	35	40	35	39½	35	36	32½	
500,000	.....	100	1¾q	Sep.	St. John Railway Co....	.....	143	.....	143	.....	143	.....	140	160	140	.....	143	
350,000	.....	40	2q	July	London Street Ry.....	182	180	183	180	.....	180	.....	.....	.....	.....	.....	.....	
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	51½	54	.....	53	51½	54	52	.....	.....	54	51½	
1,467,684	.....	.....	.....	.....	" Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	22½	21	21½	20	23	21½	22½	21½	25	23	24	22	
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	109	108	108½	107½	109	108½	109	108	109	108	109	108½	
500,000	.....	100	6pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	60	35	60	35	60	35	60	35	.....	.....	
250,000	.....	100	7pa	.....	Do. pref. stock.....	100	50	100	50	100	60	100	50	100	£0	.....	.....	
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co....	155	147½	155	147½	155	148	155	147½	155	148	155	147½	
2,750,000	.....	100	.....	.....	Colored Cotton Co....	75	.....	75	.....	75	.....	75	.....	60	.....	.....	50	
600,000	.....	100	4	Aug.	Merchants Cotton Co..	.....	.....	.....	150	.....	.....	.....	.....	.....	.....	.....	.....	
3,100,000	.....	100	1¾q	Sep.	Dominion Cotton Co....	94	92	94	92	95	92	95	90	95	93	96½	95	
500,000	350,000	25	3½	"	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
814,800	.....	100	2q	July	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	.....	100	2¾q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
±2,250,000	52,023	50	3½	"	Western Loan & Tr... 100	.....	.....	.....	.....	.....	.....	.....	98	.....	.....	.....	100	
500,000	.....	100	3½	"	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	

\*Ex-div. †Authorized. ‡ & I Bonus. § Ex-Rgts