

THE TORONTO WORLD

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WEDNESDAY MORNING, JAN. 11, 1888.

The World has the largest circulation of any morning paper in Canada.

It is certain that the year 1887 and the opening of 1888 have been marked by an unfavorable feeling in business circles in Canada. In number and amount the failures have been counted serious; that of a bank being closed among them. It is not surprising that there has been over-production at home, others lay it more to over-innovation from abroad; while still others are of opinion that in both ways the fault lies with the tariff.

Next, there is the uncertainty attaching to the great American event of 1888—whether to adhere to its Protectionist policy, whether a radical change towards Free Trade is to be made. Until this momentous issue has been settled, the business community is in a state of suspense. The fact that the whole of the world is now in a state of uncertainty and indecision, for business men will hold back from all except such investments as cannot be delayed, until they see "which way the east is blowing."

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THE FOUR BROTHERS' CLUB

THE NINETEENTH ANNUAL TOURNAMENT AT MUTUAL S. BARK.

The nineteenth annual tournament of the Four Brothers' Club of Canada, which began yesterday at the Mutual S. Bark, was a very successful one. The ice was fairly good and the play spirited. Scores: Green Bros., 10; Young Bros., 10; Malcom Bros., 10; and the other three, 10 each.

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A TALK WITH VANHORN.

HENRY VANHORN'S LETTER OF THE CANADIAN PACIFIC RAILWAY.

The Vice-President's Wide Range of Knowledge—His Means of Recreation—His Views on the Canadian Pacific Railway. Mr. VanHorn is a man of wide range of knowledge and his means of recreation are varied. He is a man of wide range of knowledge and his means of recreation are varied.

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THE JUMPING RACES IN THE UNITED STATES

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THE CLOUDS LIFTING.

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Walker's Weekly Payment Store, 1071 and 109 Queen-st. West. Sole Consignees: Lowden, Paton & Co., 15 Front-st. W., Toronto. New Year Cards, Great Variety. Prices Away Down.