

The opposition to the finance minister' tered banks, except at a considerable distance. And the other is that private bankers have a right of property in the name or state may not deprive them of without injustice. The designation itself has a real

keep before us the fact that, out of some two hundred private bankers in the Dominion, there are only about twenty that will be directly touched by the new law. Ninelooking after; it is precisely in their case that

Now, would it be fair to the chartered banks, subjected as they are to stringent conditions, imposed in the interest of the general public, to allow unchecked the competition against them of so-called "banking companies," acting without charters, and unfettered by any restrictions such as the former have to submit to? We say at once that it would not be fair; it would, in fact, be a monstrous piece of injustice. And yet this is the state of things, only just grown up amongst us enough to attract attention, which some people would fasten upon the country in prosperity, if they could, unler the plausible pleas of public

not a hundred miles from Toronto. The 000 paid up; and the concern has been where between one and two hundred thousand dollars. The business of the "bank" has been so satisfactory, it is stated, that it is proposed to call up the balance of the capital stock. This is an advantage to English mercanon the big financial air with a vengeance. than for simple people to imagine that they against United States merchants. are dealing with a bona fide incorporated bank, surrounded with all the safeguards which parliament has been able to devise? It is not reasonable, it is really an outrage on common sense, to argue that such a thing should be allowed. A real bank, with its million or millions of capital, must secure a charter, and thereafter conform to many very strict conditions of law. But a little banking shop, with a capital only trifling in comparison, needs no charter, needs not submit its operations to any supervision by the government, but may do all the business that the chartered banks do, the issuing of notes only excepted. It requires but the case to be fairly put before the public to draw forth the general verdict that this will never do. That

her outside and beyond the pale of drawconflict of unsparing criticism. In her the undulated voice, tempered manner, unspeakable charm of-a lady. the meretritious diableric of Adelaide Neilson, there was equal beauty and a more Rousby. In a character representing scenes similar to those of her own life she is fairly

nore imposing than usual. In Canada the only parade of note was in Montreal, and in character—and rises from the position style and title of "banking company." The plea founded on public convenience may be at once dismissed.

The alleged right of the property in the designation in question speedily vanishes into thin air if we take a straight look at established law and custom with regard to only parade of note was in Montreal, and in character—and rises from the position and prospects of our country as naturally as grand scale than usual, doubtless owing to the prevailing disagreeable weather. In this city the anaiversary was observed by two or three entertainments and a meeting in St. Lawrence hall, at which Mr. Nichelas the lake where in summer we fish and hunt, the forest, the inspiring dash of rapids and flow of St. Lawrence.

convenience and vested rights.

Take for instance the statement published of a certain banking company, in a place of the convenience and vested rights.

Onerous restrictions are placed upon their business, and new enterports a colonial question. It may be a surprise to consider that of all the things the separationists objects to placed upon their business, and new enterports of a certain banking company, in a place of the convenience and vested rights. Americans. Fortunately, our business relations with China are not so extensive as to be seriously effected if the British Columcapital is said to be \$100,000, with \$40. tions with China are not so extensive as to trusted by the public with deposits some bia members should succeed in carrying of the capital stock. This is surely putting | tile and European interests generally. It can, therefore, be readily understood that, With all this display of capital paid up and in an underhand way, China will not lack more to be called up, what more natural encouragement in any steps she may take

against United States merchants.

A "Liberal" writes to The World suggesting that for the good of the reform party the shareholders of the Globe remove two of their directors who have been failures as politicians, and who are now a source of on common sense, to argue that such a thing politicians, and who are now a source of

eral verdict that this will never do. That promptly seized them all, labelled them visions, such as that for separate divisions, such as that for separate divisions are such as the formal division are

victories, the history, the scientific and

that derivation, and in emergency are sub-ject to the maxim; and adduce such evidence as the 18th section of the British North America act, restricting the

men calling themselves liberals should fight against the real and necessary reform of the banking law now pending, is one more example of the strange courses to which bogus liberalism in Canada is betaking itself.

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