FINANCIAL AND COMMERCIAL.

WEDNESDAY, July 14s

ENGLISH GRAIN MARKETS.

A special despatch of Monday to the New York press quotes from the *Mark Lane Express* of Monday evening, reviewing the above trade for the preceding week, as follows:—"Farmers express great anxiety about the weather. Unseasonable weather never fails, at this season, to exercise a hardening influence on the grain trade, and the copious showers of the past fortnight have increased the activity in wheat. Supplies of home-grown were small. Sales were more readily affected at the frequent advance of 1s per qr. Farmers now hold no little grain that holders feel justified in declining to sell, except at higher prices. Both English and French stocks of native wheat are practically exhausted. The consumption of both countries has to be met by foreign produce, for which a fair trade was experienced at advancing prices. At the moment the situation is decidedly critical. Stocks have been worked so low by the distribution of buyers to operate for future delivery, that it needs only a week's wet weather to bring about such a state of activity as will materially change present values. There is no abatement in the continental demand. Red wheat was held with extreme firmness. The market closed on Friday expectant, if not excited, with stocks at the lowest and prices at the highest. Maize, 3d to 6d dearer. Oats in fair request, but unaltered. The feature of the week has unquestionably been the large demand for foreign white wheat, such as Australian and New Zealand, for the North of England and the Continent. Trade closed very strong for these descriptions at an advance of a full shilling since last Monday. Sales of English wheat last week, 15,738 qrs, at 43s 9d, against 27,727 qrs, at 45s 4d, for the same period last year. The imports for the week ending July 3 were 989,954 hundred-weight of wheat, and 199,832 hundred-weight of flour."

The following is the official report of the Toronto Stock Exchange, July 14, 1880:—

Banks.	Sellers.	Buyers.	Sales.
Montreal	131	.....	.....
Toronto	161	160	.....
Ontario	103	80	.....
Merchants'	136	135	.....
Commerce	121½	121	29 at 121½
Consolidated	.....	.....	22 at 121½
Dominion	129	127	.....
Hamilton	.....	.....	.....
Standard	.....	164	.....
Federal	114½	114	10 at 114
Imperial	101½	101	.....
Molsons	.....	89	.....
Loan and Savings Co.			
Canada Permanent	134½	134½	8 at 135
Freehold	.....	154	.....
Western Canada	.....	164	.....
Union	124	120	.....
Canada Landed Credit	125½	124½	.....
Building and Loan	.....	98	.....
Imperial	.....	113½	.....
Farmers'	.....	118	.....
London & C. L. & A. Co.	133	132	.....
Huron and Erie	128	125	.....
Dominion Savings and Investment Soc.	129	.....	.....
Ont. Loan and Deben. Co.	.....	125	.....
Can. Sav. and Loan Co.	115	.....	.....
London Loan Co.	.....	.....	.....
Hamilton Prov. & L. Soc.	.....	117	.....
National Investment Co.	.....	104½	.....
Anglo-Can. Mortgage Co.	.....	148	.....
Insurance, &c.			
British America	.....	130	.....
Western Assurance	.....	176	.....
Canada Life	.....	.....	.....
Confederation Life	.....	161½	.....
Consumers' Gas	125	124½	.....
Dominion Telegraph	68	66	.....
Railways.			
Toronto G & B Bonds	.....	.....	.....
Toronto & Nipissing Bonds	.....	.....	.....
Debentures &c.			
Dom. Gov. Stock, 5 p. c.	.....	.....	.....
Dom. Gov. Stock, 5 p. c.	108	103	.....
County (Ont.) Stock, 5 p c	.....	104	.....
Tn'p (Ont.) Stock, 6 p c.	.....	102	.....
City Toronto Stock, 5 p. c.	.....	104½	.....

English Markets.

WEDNESDAY, July 14.

London—Floating cargoes—Wheat, quiet; maize steady; cargoes on passage—wheat and maize, very inactive. Mark Lane—Wheat, quiet; maize, firm; good cargoes red winter wheat, off the coast, we 50s, now 49s 6d. London—Fair average red winter wheat, for prompt shipment, was 44s 6d, now 44s; fair average California wheat, nearly due, was 45s, now 46s. Imports into the United Kingdom during the week—Wheat, 170,000 to 275,000 qrs; maize, 275,0'0 to 130,000 qrs; flour, 75,000 to 80,000 bbls Liverpool—Spot wheat, firm; maize, 1½d higher.

WEEKLY REVIEW OF TORONTO WHOLESALE MARKETS.

WEDNESDAY, July 14

PRODUCE.

Prices have been improving steadily during the week, and close with a considerable advance on wheat and flour; but sales have been small; this, however, chiefly from the fact that offerings have been small also, and stock run down to a very low point. Inactivity, of course, must be the rule for the next six weeks, but prices will depend to a very great extent—if not almost entirely—on the weather; and this seems to be rather doubtful in many quarters. In Canada it is to be feared that some mischief has been done during this week, but nothing of a serious character. Stocks in store on Monday morning were as follows:—Flour, 1,300 bbls; fall wheat, 9,414 bush; spring wheat, 81,105; oats, 15,334; barley, 1,421; peas, nil; and rye nil bush, against, on the corresponding date last year:—Flour, 1,020 bbls; fall wheat, 23,409 bush; spring wheat, 30,630; oats, 14,906; barley, 18,041; peas, 9,261 and rye 400 bush. Outside advices show English markets during the present week to have been quiet and rather easier than in the close of last week. During the latter part of last week the trade acquired increased strength, with a revival in the speculative as well as the consumptive demand. Wheat in all positions has further improved, and in the principal markets of the country is generally in dearer. Floating cargoes have good request both for the home market and the continent. Supplies of home-grown grain were very small, and stocks in farmers' hands are thought to have been reduced proportionately to those in private and trade hands, even a week of wet weather might materially change values The supply last week was again short. Home deliveries of wheat were only 63,012 quarters; imports of wheat were 170,000 to 275,000 quarters and imports of flour 75,000 to 80,000 barrels, making a total supply equal to 374,199 to 383,012 quarters of wheat, which is 70,988 to 77,801 quarters below the average weekly consumption of 454,000 quarters. The quantity of wheat and flour in transit increased during the week, and stood on the 8th inst. at 1,850,000 quarters against, 1,921,000 on the 24th ult., and 1,241,000 at the corresponding date last year. The total quantity of wheat in sight on this continent and in transit to Europe on the 28th ult., amounted to 35,149,000 bushels, against 36,144,000 in the previous week, and 29,640,000 on the corresponding date last year. The total net imports of wheat are four into the United Kingdom from September 1st, 1879, to June 19th, 1880, amounted to 12,888,497 qrs, against 10,532,476 qrs last year; and the total deliveries from farmers in the whole of the United Kingdom from September 1st to June 19th, 1880, were computed to have amounted to 4,928,120 qrs, against 9,025,325 qrs last year, making the total supply in the above time 17,778,817 qrs, against 19,617,801 qrs in the corresponding period of the harvest year, being a decrease of 1,843,984 quarters, the effects of which are beginning to be felt. Continental advices by mail state that French markets had continued extremely dull, under the influence of favourable weather, liberal arrivals and dull foreign reports; values generally had further declined, both on home-grown and foreign, red winter being quoted at equal to 54s per 480 lbs, and Australian at equal to 55s per 480 lbs, free on rail at Rouen. Home-grown wheat was almost exhausted and only nominally quoted, but rated dull; of 72 reports received during the week, 37 quoted a decline, 43 firmness and no change, and 8 a rise. Flour resisted any decline, owing to its general scarcity, both in millers' and bakers' hands, but there was no inclination to lay in stock with the outlook so favourable for the crops. Imports of wheat in the six principal ports amounted to 270,000 qrs. In the four weeks ended 26th June it was calculated that France had imported no less than 1,055,000 qrs. Stocks at Marseilles were down to 10,500 quarters on the 25th ult. Crop prospects continued to be good. Belgian markets were dull and drooping on wheat, but comparatively firm on rye. German advices reported favourably up in the condition of the wheat and barley crops, and some stated rye to have somewhat improved, although a considerable deficiency in the yield is expected. At Berlin term-wheat had given way. The latest quotations showed a decline of one to two marks for June-July, and four marks for the more distant periods. The improved prospects of the rye crop were followed by a fall of two marks in the value of this article, with some extensive business passing at the reduction. At Hamburg stocks of wheat were greatly reduced, and little export business was being done. At Danzig a moderate trade had been done in wheat, chiefly for exportation to Antwerp and Baltic ports. The local demand was light as, in anticipation of lower prices, buyers had only satisfied their immediate wants. Term wheat was cheaper, but very full prices were paid for rye. Russian advices reported shipments of wheat extremely small from the North as well as the South of Russia; the supplies from the latter were still absorbed by the Mediterranean, as shown by the fact that of 30 wheat-laden vessels recently passed the Dardanelles, 23 were for Marseilles and 11 for other Mediterranean ports, and only 2 for the United Kingdom. Advices from Nicolaieff, dated 17th ult., state that crop prospects on the whole were fair, the weather having improved, but some of the inland districts were complaining of the unfavourable aspect of the crops. Australian advices to the 18th of July state that market was somewhat very dull under the influence of declining prices in Europe; quotations for cargoes had been much lower during the month, though markets closed with a somewhat firmer feeling prevalent. In the States there was "nothing doing" during the latter part of last week, partly in sympathy with English advices; partly in consequence of reported damage to crops in the north-western States, and partly from a large "short" interest, a scarcity in the supply of No 2 red, at New York, and of that "in sight" all over the continent The weather at the west has greatly retarded the harvest as well as threshing, so that the movement for the seaboard will fall considerably below the early expectations of the trade. But whether any really serious damage has been done is not yet known and cannot be known for about a fortnight, during which time we shall probably have very much of a weather market. The visible supply of grain, comprising the stocks in granary as the principal points of accumulation at lake and seaboard ports, was the rail shipments from Western lake and river ports:—

	1880.	1879.	1878.
	July 5, bush.	June 28, bush.	July 5, bush.
Wheat, bu	12,964,920	15,913,546	13,124,158
Corn, bu	16,748,178	13,067,797	11,647,229
Oats, bu	2,338,762	3,090,919	1,831,265
Barley, bu	232,272	350,130	366,024
Rye, bu	211,355	237,658	435,034
Total, bu	32,269,006	35,659,945	26,107,758

The following table shows the top prices of the different kinds of produce in the Liverpool market for each market day during the week:—

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Flour	12 0	12 0	12 0	12 0	12 0	12 0
S. Wheat	9 4	9 6	9 6	9 6	9 6	9 6
R. Wheat	9 3	9 4	9 4	9 4	9 4	9 4
White	9 8	9 9	9 9	9 9	9 10	9 10
Club	10 0	10 2	10 2	10 2	10 2	10 2
Corn	4 11	4 10½	4 10½	4 10	4 10	4 10
Barley	5 2	5 2	5 2	5 2	5 2	5 2
Oats	3 10	3 10	3 10	3 10	3 10	3 10
Peas	6 11	6 11	6 11	6 11	6 11	6 11
Pork	47 0	47 0	47 0	47 0	47 0	47 0
Bacon	30 0	30 0	30 0	30 0	30 0	30 0
Beef	57 0	57 0	57 0	57 0	57 0	57 0
Lard	37 0	37 0	37 0	37 0	36 0	36 0
Tallow	33 6	33 6	33 6	33 6	33 6	33 6
Cheese	48 0	48 0	48 0	48 0	48 0	48 0

FLOUR—Offerings have been very small all week, partly from small stocks, and partly from advancing prices at Midwestern points, subject to shipments thence. Prices have been tending upwards. Superior extra sold in the latter part of last week at equal to $4 25 here, and at $4 35 f o.b., but on Tuesday a lot of 160 bbls brought $4.37 f.o.c. Extra has been nominal at about $3. Spring extra sold on Thursday at equal to $4 35, on Saturday at $5, and on Tuesday at $4.37 f.o.c. Superfine on Monday was quoted at $3, steady; spring extra changed hands at $5 f.o.c., and other grades would have brought previous prices

BRAN—Sold once at $8.75, and would probably have brought $8.75 to $8.50 to-day.

OATMEAL—Quiet but steady; a sale was made on Thursday at $4.10 on track, but choice brands would have brought ten to twenty cents more. Small lots from $4 25 to $4.75.

WHEAT—Small stocks have checked offers and firmness outside has strengthened prices, but the total movement has been very small. No. 1 fall sold on Thursday at $1 07 for cars on the track and subsequently at $1.12 f.o.c., and No. 1 fall changed hands last week at $1.05 f.o.c. No 1 spring has been very scarce and prices have been nominal; but No 2 sold in the latter part of last week at $1 07 and $1.11; Monday at $1.11½; and Tuesday at $1.12 f.o.c., all the sales being those of car-lots. The market so-day was much as before, with sales of No 2 fall at $1.10 f. o. c.; of No. 2 spring at $1.11 and $1.11½, and of No. 3 spring at $1.05 f.o.c. No 2 receipts have been very small; fall has brought $1 06 and $1.08 on spring offerings but worth $1.10 to $1.12.

OATS—Offerings have been on the increase, but a good deal of them has been musty and not saleable. Prices have been rather easy for cars on track; last week at 35½c and 35½c, and on Tuesday at 34½c on track, which price we think would probably have been paid to-day. Street price, 40c.

BARLEY—Still inactive and nominal; but a bid of 55c was made on Tuesday for No. 2, deliverable in September, without sellers. Street receipts nil.

PEAS—There have been none offered, and prices have been nominally nominal, with buyers at from 68 to 70c. Street receipts nil.

RYE—Remains nominally unchanged at 73 to 75c.

HAY—Pressed inactive and prices nominal. The market was poorly supplied last week, but closes with enough offering, and prices steady at $8 to $10 for new and $20 to $12 for old.

STRAW—Offerings small but sufficient, as the demand is slack; price have ranged from $5 to $6 for out and rye in sheaves.

POTATOES—There has been nothing doing in cars, nor is it likely that there will be for some time. Street receipts have been large and prices lower at $2 to $2 25 per bag.

FRUIT—New apples have continued to offer to a small extent and have sold at $4 per barrel; raspberries have sold at $1 per pail; red currants at $1 per bushel; black raspberries at 16c per quart; gooseberries at 8c to 12½c; black currants, $4 to $6 per bushel.

POULTRY—Very few of any sort offering; spring chickens have been selling lower at from 30 to 40c per pair.

FLOUR, f.o.c.

Superior Extra, per 196 lbs	$5 00 to	$5 20
Extra	5 00	0 00
Fancy and Strong Bakers'	5 10	5 30
Spring Wheat, extra	5 00	0 00
Superfine	none.	
Oatmeal, per 196 lbs	4 10	4 20
Cornmeal, small lots	3 40	3 50
BAG FLOUR, by car-lot, f.o.c.		
Extra	4 20	5 00
Spring Wheat, extra	4 00	4 90
GRAIN, f.o.b.		
Fall Wheat, No. 1, per 60 lbs	1 12	1 13
.. No. 2, ..	1 10	1 11
.. No. 3, ..	1 05	0 00
Red Winter, ..	none.	
Spring Wheat, No. 1	1 12	1 13
.. No. 2	1 11	1 12
.. No. 3	1 05	0 07
Oats (Canadian) per 34 lbs	0 35½	0 36½
Barley, No. 1, per 48 lbs	0 70	0 00
.. No. 2, ..	0 50	0 00
.. Extra No. 3	0 55	0 00
.. No. 3, ..	0 50	0 60
Peas, No. 1, per 60 lbs	0 70	0 00
.. No. 2 and No. 3	0 68	0 69
Rye	0 73	0 80

PRICES AT FARMERS' WAGGONS.

Wheat, fall, new, per bush	$1 05	$1 09
Wheat, spring, do.	1 10	1 15
Barley, do.	0 50	0 70
Oats, do.	0 33	0 36
Peas, do.	0 66	0 70
Rye, do.	0 78	0 80
Dressed hogs, per 100 lbs	6 50	7 00
Beef, hind quarters, per cwt	none.	
Mutton, by carcass, 100 lbs	none.	
Chickens, per pair	0 30	0 40
Ducks, per pair	0 50	0 55
Geese, each	none.	
Turkeys, each	none.	
Butter, lb. rolls	0 17	0 20
do. large rolls	none.	
do. in tubs	0 14	0 16
Eggs, fresh, per doz	0 12	0 13
Potatoes, per barrel	2 00	2 25
Apples, per bbl	none.	
Onions, per doz	0 50	0 55
Asparagus	0 35	0 40
Tomatoes, per bush	none.	
Cabbage, per doz	0 50	1 00
Celery, per doz	none.	
Peas, per bag	0 50	0 75
Turnips, per bag	none.	
Carrots, per doz	0 30	0 35
Beets, per doz	0 30	0 35
Parsnips, per bag	0 90	1 00
Rhubarb, per doz	0 20	0 25
Hay, per ton	7 00	13 00
Straw, per ton	4 00	6 00
Wool, per lb	0 27	0 32

PROVISIONS.

TRADE—Has been decidedly active during the week.

BUTTER—There has not been much business done on the spot; because receipts have been small, and the excessive heat renders it difficult to keep lots in transit in good order, and also because English advices have not been very encouraging. Still there has been a steady demand for choice, for local consumption. At 14 to 15c for small lots; and shippers have been buying selections outside at 13 to 13½c, and sending them 15 to 20 miles on the spot and then they get them. Round lots have been very slow of sale at 12 to 12½c, though one lot of very good quality brought 12c, but this is not likely to be repeated. Inferior is very slow of sale at 10c Street receipts have been small, and prices are all way at 17 to 20c for pound rolls and 14 to 16c for tubs and crocks, with more wanted.

CHEESE—Small lots have been quiet, and prices steady at 9½ to 10c. At the factories, also, markets have been dull and weak, with sales at Ingersoll at 8½c; at 78 and 79c. English markets also have been tending.

EGGS—Have gone on increasing, and have been in excess of the demand; prices have declined to 10c for round lots, and 9½c at 9½c for small lots.

PETROLEUM.

The market has continued quiet but steady at last week's advance; nothing doing in car-lots here but they are firm at London. Quotations are as follows:—Refined, Imperial gal, 20c; Coal Oil, 80 to 125 the have been 50 to 75c lower. Second-class dressing from 60 to 100 lbs. have been abundant and very at $3 50 to $6. Any below the former weight have not been wanted.

HIDES, SKINS AND WOOL.

TRADE—Has remained generally steady.

HIDES—There has been no change in market; green has been taken as offered at previous prices, and cured have sold readily at 9½c, with stocks very small.

CALFSKINS—Abundant but steady at last week's advance; with green and cured.

FRUITS—The best green still bring 50c, but dealers want as low as possible at this price, and dry sell down to 20 to 30c.

LAMBSKINS—Have been very plentiful; the best green sold lower, but as on pelts dealers hold off, and will not pay over 30 to 50c for dry.

WOOL—The feeling has continued to improve, but the quantity changing hands has been small, being limited to a few lots of 1,000 to 2,000 lbs at 27½ to 28c, which would be paid for large lots and could they be had, but as holders refuse to accept these prices for the time, there is nothing doing. Pulled super is worth about 32c, and extra would bring 36c were it to be had; coarse and fine unwashed.

TALLOW—Remains quiet and unchanged at 5½c for rendered, and 3½c for rough.

Quotations are as follows:—No. 1 inspected, choice, $0.00 to $0.00; No. 2 inspected, $0.00 to $0.00; No. 3 inspected, $7.00 to $7.50; Calfskins, green, 14 to 16c; Calfskins, cured, 16 to 17c; Calfskins, dry, cows; Pelts, 30 to 40c; Wool, fleece, 27½ to 28c; Wool, pulled super, 32 to 35c; extra super 35 to 37c; Wool, pickings, 6 to 7c; Tallow, rough, 3½c; rendered, 5½c.

LEATHER.

Trade has remained quiet and steady, with but little change in prices. Sole leathers have been active, but slaughter seems to have become slightly easier this month. Splits are scarce, firm and wanted. Harness has been in good demand and steady. Uppers have been rather scarce and firm. Buff and pebble have been quiet and unchanged. French leathers are in light stock and prices very firm. Canadian calf is enquired for, but scarce and firm. Patent and enamelled cow have been quiet and prices are rather lower. Oils remain unchanged in prices with sales quiet.

Prices are quoted as follows:—Spanish Sole, No. 1, all weights, 23 to 26c; Spanish Sole, No. 2, 24 to 27c; Slaut Sole, heavy, 22 to 23c; Slaut Sole, light, 27 to 29c; Buffalo Sole, 24 to 25c; Buffalo Sole, 24 to 25c; Hemlock Calf, 55 lbs, per doz., 75 to 85c; Hemlock Calf, 35 lbs, 45 to 60c; Calf, French Leather, 50 to 55c; Oak Belting Leather, 30 to 34c; American Oak Harness Backs, 55 to 60c; Upper, heavy, 37 to 38c; Upper, light, and common, 35 to 45c; Kip Skins, French, 90c to $1.10; Kip Skins, Kingsford's, 90c; Calf Skins, 1st choice Imperial B.Z., 70 to 80c; Chibaqua Slaughter Kip, 70 to 75c; Native Slaughter, 50 to 60c; Splits, large, 22 to 24c; Splits, small, 25 to 28c; Calf Splits, 35 to 38c; Russets, 35 to 45c; French Calf, $1.25 to $1.50; Cod Oil, 50 to 55c; Straits Oil, 45 to 50c; Gambier, 6c; Sumach, per ton, $110; Degras, 4½c; Buff, 15 to 17c; Pebble 15 to 17c; Enamelled cow, 17 to 19c; Patent cow, 17 to 19c.

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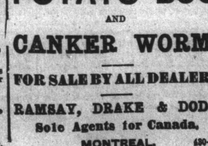

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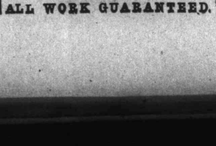

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