

No expenditure to be incurred without approval of Governor in Council.

said Arbitrators shall always take into account any additional value or advantage which may accrue to the several proprietors and occupants from the convenience and security afforded by the widening or opening of the said Streets or Firebreaks: Provided always, that no expenditure whatever shall be incurred for carrying this Act into operation until an estimate of the whole cost of the improvements herein contemplated shall first have been prepared and submitted by the Surveyor General to the Governor and Council, and the consent of the Governor and Council to such expenditure, and to the time or times when such improvements shall be made, shall first have been obtained.

Manner of paying Compensation awarded.

VII.—It shall be lawful for the Governor to draw Warrants on the Receiver General for the payment of compensation to be awarded under this Act; and that in discharge of such Warrant, for any amount not less than Twenty-five Pounds, as may from time to time be drawn upon him for such purpose by the Governor, it shall be lawful for the Receiver General to pay such parties in whose favor such Warrants shall be drawn, the amount of compensation to which they may be entitled, by Debentures, payable within Ten Years from the date thereof, and bearing Interest at the rate of Five per Centum per Annum, which Debentures shall be redeemable on Three Months' Notice being given in the Royal Gazette; at the expiration of which Notice all Interest on all such Debentures mentioned therein shall cease; and all Interest payable upon sums for which such Debentures shall be issued as aforesaid shall be payable half-yearly, at the Office of the Receiver General, on the production of such Debentures before him, on the last days of June and December in each year, and such Debentures so to be issued shall be assignable and according to the form in the Schedule to this Act annexed.

Debentures.

Arbitrators to mark off adjoining Land to proprietors of Land taken for Streets, &c.

VIII.—If the said Arbitrators so to be appointed as aforesaid shall be of opinion that any proprietor of any Lands required for any Street or Firebreak aforesaid, may be indemnified at less expense to the Public by having an equal portion of Ground assigned to him from any Ground adjoining, and that such adjoining Ground may be taken without material injury to the proprietor thereof, it shall be lawful for the said Arbitrators to mark off so much of the adjoining Ground as they shall think sufficient to replace the Ground required for such Street or Firebreak, and the same so marked off shall belong to the first mentioned proprietor, and shall be instead and in lieu of all indemnity whatever; and the value of the same, to be ascertained by Arbitration in the manner aforesaid, shall be paid as aforesaid to the proprietor from whom the same was taken, and shall be a full satisfaction and release of the same, and all right and title thereto: Provided that if the Land so to be taken shall not be deemed an equivalent for the Land dedicated to the Street or Firebreak, it shall be lawful to pay the said proprietor such sum as may be, with the Land so to be given, a full satisfaction for the Land dedicated.