

taining to the drug trade, and will undoubtedly maintain the leading position which they have hitherto occupied, not merely in their particular branch, but in the various important enterprises with which their names are associated.

SOME statistics have been published showing the relative taxation of certain leading articles in different countries.—Tea, for instance, is taxed 33 @ 47½ cents per lb. by Russia, 25 by the United States, 12 by Great Britain, 3½ to 8½ by France, and only .052 by the German Zollverein. Coffee is taxed 6 to 8 cents per lb. by Great Britain, 5 by the United States, 5 by France, 3 by the German Zollverein, and .033 by Russia. Raw sugar pays 3 to 5 cents per lb. in the States, 1 to 2 in Great Britain, 3½@4 in France, 6½ in Russia, and only .028 in the German Zollverein. In manufactured articles the difference is very remarkable. Earthenware, for instance, which is free in England, and free to 15 per cent. in France, is taxed 25 to 40 per cent. in U. S. Procelain is there 40 to 50 per cent., free in Great Britain, and 10 per cent. in France.

MR. MACKENZIE laid before the House of Commons a statement as to the cost of collecting revenue last year. In Montreal the collection was \$3,608,254—the cost \$86,270 or 2½ per cent; in Toronto, \$916,787—cost \$29,404 or 3 per cent; in Halifax, \$892,052—cost \$51,292, very nearly double that of Toronto or about 6 per cent; in St. John \$677,526—cost \$25,516 or 3¾ per cent; in Quebec city, \$567,324—cost \$51,495 or 9½ per in Hamilton, 444,129—cost \$16,924 or 3¾ per in London, \$167,293—cost \$7,800 or 4½ per cent; in Kingston, \$98,893—cost \$10,992 or 11 per cent; in Ottawa, \$89,997—cost \$7,067 or 8 per cent. The cost at Brantford, an inland port, was 8 per cent; Dalhousie 8 per cent; Darlington 6 per cent; Belleville showed 15 per cent; Brockville 30 per cent; Port Hope 17 per cent; Picton 10 per cent. There were other ports he had not named where the cost of collecting the revenue ran up to 50, 60, 70, 90 and 100 per cent. These calculations show that after all the collection of a revenue on imports is a most expensive way of obtaining it, but as it comes out of the pockets of no one in particular, it is all submitted to without much grumbling.

Financial.

MONTREAL STOCK MARKET.

Reported by Robert Moat, Broker.

MONTREAL, April 19, 1870.

The principal movement in this market during the past week, has been a rapid advance in Bank of Montreal stock. In other securities the transactions were small, and notwithstanding the large amount of money seeking investment, there has been no advance; and many capitalists are waiting in expectation of lower prices, while some who bought before, on speculation, are selling to realize their profits. Money is very abundant at five per cent. on call, and choice paper is readily taken at six per cent.

Banks.—Montreal advanced four per cent., with large sales at all prices, from 166 to 169½, and at from 162 to 164, ex dividend, for delivery in June. City has been more enquired for, with

sales at 89½ and 89¼. British is asked for, but there is none in market. Merchants' is rather weaker, and was to-day offered at 110½, at which price the latest sales were made. Toronto is very firm at 135, but there are no sellers. Commerce is asked for at 113 to 113½. Royal Canadian is rather lower, with sellers at 44 to 64½, and no buyers over 63. There are buyers of Quebec at 104½ and sellers at 105. Molson's is in demand at 95, sellers asking 97. The transfer books of the Mechanics' and Nationale are closed for payment of dividends on 2nd May, of four and three and half per cent. respectively. Peoples' sold at 104, and Jacques Cartier at 109½.

Bonds.—Government securities of all kinds are very dull, at a decline on last week's quotations. There are to-day sellers of fives at 95; sixes, at 105, and Dominion sixes at 108. Montreal City Securities are also heavy, at 99 for the sixes, and 115 for the seven per cent. stock.

Sundries.—There was very little business done in fancy stocks. Richelieu is firm and in demand at 132½. Canadian Navigation is offering at 92½, with buyers at 90. Montreal Telegraph sold at 152, which would still be paid, holders now asking 155. Montreal Mining Comp'y sold at \$2.40, and closes firm at that price.

Exchange.—On London is firm, but in limited demand at 9 to 9½ for bankers' sixty day bills.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

Very little business has been done during the past week, chiefly owing to the interruption of the Easter Holidays.

Banks.—Montreal sold during the week at 166, 166½, and 166¼, closing with no sellers under 166½. No British on market; buyers offer 106. Ontario sold at 103½; holders now ask 104. Toronto would command 135; no stock to be had. Royal Canadian is freely offering at 64, with no buyers over 63. Last sales of Commerce were at 114, which price would be paid for a considerable amount. Merchants' sold at 110 and 110½; there are now buyers at 111, and no sellers under 111½. There are buyers of Quebec at 104, and sellers at 105. Molson's sold at 95; little on market under 97. Sales at 89½, at which rate there are buyers; sellers ask 90. Sellers of Du Peuple at 104½, and buyers at 103½. Jacques Cartier sold at 109½ and 109¼; no sellers now under 110. Last sales of Mechanics' at 90½. Sellers of Union at 106½; buyers at 106.

Debentures.—Sales of Canada Sterling "Fives" at 95; Sterling "Sixes" offering at 104½; Dominion "Sixes" at 108; Dominion Stock at 108½. Toronto are procurable at 91; considerable sales have taken place at this rate. County have sold freely during the week at 101½, and for favorite Counties 102 would be paid. The market has been almost cleared of Townships at 95.

Sundries.—City Gas is asked for at 114½; not a share on the market. British America Assurance is heavy at 74. No Western on market; 80 would be paid. Canada Life is asked for at 100; no sellers. Not a share of Canada Permanent Building Society on market; 132½ is offered. Small lots of Western Canada Building Society are procurable at 123½. Freehold Building Society sold at 123, at which rate the stock is in demand. There are buyers of Huron and Erie Savings and Loan Society at 115½; none on market. Small sales of Union Permanent Building Society at 111½; stock offering at 112. Buyers of Montreal Telegraph at 149½, and no sellers under 152. Canada Landed Credit is much asked for; 93 would be paid for a large lot. Mortgages are readily taken at 8 per cent.; very few offerings.

—In an article on the Budget last week, the expected revenue from certain articles, taken out of the free list, and charged with duty was printed \$2,000,000 instead of \$200,000, the correct figures.

—It is stated that the Bank B. N. A. will open an Agency at St. Stephen, N. B., with Thos. Maclellan as manager.

—Mr. Crawford has tendered his resignation as Director and Vice-President of Molsons' Bank, and it has been accepted.

SALES IN TORONTO.—An auction sale of city property took place, at the rooms of Messrs. F. W. Coate & Co., on the 9th April, which was well attended. A good many properties were withdrawn though the prices bid were nearly up to the figures demanded in many instances. The terms of sale were one-fifth down, balance on mortgage at 6 per cent.

—A brick house and lot on the south-east corner of King and Frederick streets, being a business stand sold to Geo. Simpson for \$2,900.

—Two three storey brick dwellings, Nos. 23 and 25 Duke street, opposite the old Bank of Upper Canada, rented for \$300 per annum, exclusive of taxes sold to John Strathey for \$5,000.

—A vacant lot on the south-side of Wilton Crescent, with a frontage of 124 feet sold to Jos. H. Mead for \$1,120.

—A rough-cast cottage and lot on the south-side of Charles street, 50 x 163 feet deep sold to Richard Northcote for \$1,500.

—A vacant lot on Simcoe street, 50 x 130 feet, between Wellington and Front streets, sold to John Platt for \$23.50 per foot or \$1,175. Lot 88, Pembroke street, sold at \$10 per foot or \$500. Lots 68 and 69 Sherburne street, sold at \$10 per foot or \$1000.

GREAT WESTERN RAILWAY.—Traffic for week ending April 1st, 1870.

Passengers	26,888 98
Freight and Live Stock	37,489 04
Mails and Sundries	1,990 57

Total Receipts for week	\$86,368 59
Corresponding week, 1868	85,801 54

Decrease

LEAD MINE.—A few months ago a lead mine was discovered in Pembroke, Upper Stewiacke, Province of Nova Scotia. Some three or four men have been at work most of the winter prospecting the ground and testing the quality of the ore. The vein which they have been working upon is from three to four feet wide. The ore which has been taken out and tested is of the richest possible quality, yielding 90 per cent. of sulphuret of lead. The "lode" occupies the same formation as the celebrated Devonshire lead mines of England, which have been mined for something like one thousand years. The extent of area which has been partially prospected already is about one mile in length by half a mile in breadth, in every portion of which the same rich ore has been found, and ore of a very good quality has been found some eight miles from the area which is now being worked. One good feature of this mine is that it occupies a very convenient locality being only about ten miles from Riversdale station off the railway. It is also in the immediate vicinity of excellent water power, and in the midst of a thriving farming locality, which will be able to furnish the "miners" with an abundance of the necessaries and many of the comforts of life.

—A new weekly line of steamers, (consisting of the *Plamborough*, the *Ouse*, and the *Bolivar*) is to be established between Montreal and Pictou, on the opening of navigation, calling at the intermediate ports.

—A number of property-owners in New York have resolved to test the right of the corporation to pave the streets with wooden pavements in spite of their protests; the matter will be carried to a court of law. They declare these pavements to be most costly and unendurable.